



Annual Comprehensive Financial Report

for Fiscal Years Ended
August 31, 2023 and 2022





The Sabine River Authority of Texas was created by the Legislature in 1949 as an official agency of the state of Texas. The Authority was created as a conservation and reclamation district with responsibilities to control, store, preserve, and distribute the waters of the Sabine River and its tributary system for useful purposes. The boundaries established by the Act of the Legislature comprise all of the area lying within the watershed of the Sabine River and its tributary streams within the state of Texas. The watershed area in Texas includes all or parts of 21 counties.

SABINE RIVER AUTHORITY OF TEXAS

Annual Comprehensive Financial Report for Fiscal Years Ended August 31, 2023 and 2022

INTRODUCTION SECTION

Letter to the Board of Directors	2
Board of Directors	4
Board Officers	6
Board Highlights.....	7
Executive Staff	8
Management Staff	9
GFOA Certificate of Achievement	10
Authority General Office:	
Managing East Texas Water	12
Sabine River Basin Planning	13
Cover Feature: Caney Point Rec. Area	14
Administrative Office and Accounting	16
Water Resources Branch:	
Water Resources	18
Environmental Services Division	20
Operations Branch:	
Operations Overview	22
Gulf Coast Division	24
Toledo Bend Division	26
Toledo Bend Project Joint Operation	28
Parks and Recreation Division	30
Lake Fork Division	32
Lake Tawakoni Division.....	34

FINANCIAL SECTION

Independent Auditors' Report	38
Management's Discussion and Analysis	42
Basic Financial Statements:	
Statements of Net Positions	50
Statements of Revenues, Expenses	
and Changes in Net Position	52
Statements of Cash Flows.....	54-56

Notes to Financial Statements.....	59
Required Supplementary Information	75
Changes in Total OPEB Liability	76
Supplementary Information	78
Insurance in Force	79

STATISTICAL SECTION

Exhibit 1	82
Exhibit 2	84
Exhibit 3	86
Exhibit 4	88
Exhibit 5	90
Exhibit 6	92
Exhibit 7	92
Exhibit 8	94
Exhibit 9	96
Exhibit 10	96
Exhibit 11	99
Exhibit 12	100
Exhibit 13	102
Exhibit 14	104

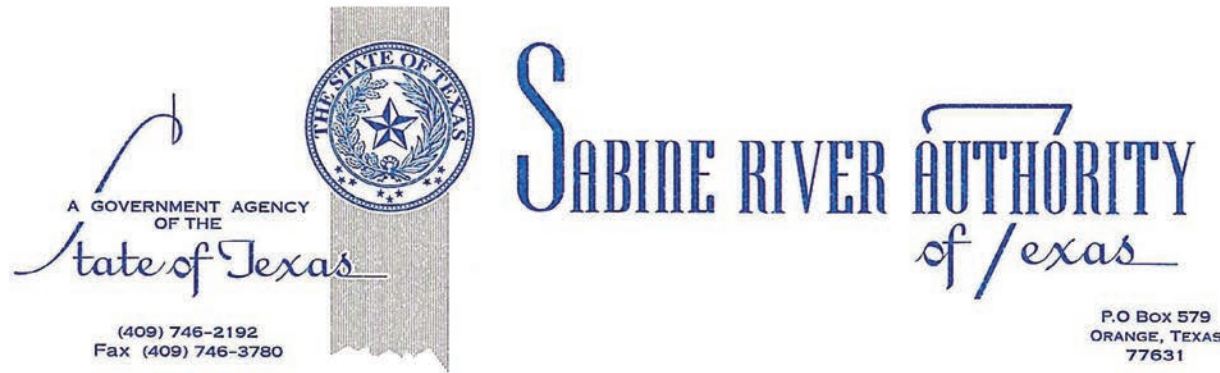
SRA QUICK REFERENCE

Water Supply Schedules:	
Gulf Coast Division	106-107
Toledo Bend Division	108-109
Lake Tawakoni Division	110-111
Lake Fork Division.....	112
Laboratory Samples Analyzed	113
Miscellaneous Statistical Data	114
SRA Reservoirs and Canal System Map	115
Sabine River Basin Map.....	116

THIS REPORT PREPARED BY THE AUTHORITY GENERAL OFFICE

The cover features SRA's New Caney Point Recreation Area on Lake Fork Reservoir.

(For more information about the Caney Point Recreation Area, see page 14)



February 1, 2024

President Janie Walenta
and Members of the Board of Directors
Sabine River Authority of Texas

Board Members:

It is our pleasure to submit the Annual Comprehensive Financial Report of the Sabine River Authority of Texas for the fiscal year ended August 31, 2023. The material aspect of the data is accurate in our opinion and the report discloses results of operations and the financial position of the Authority as recorded by the activity of the nine divisions within the Authority. Necessary information to assist the reader in understanding the financial position of the Authority is included. Narratives applicable to each division, along with financial statements are enclosed to provide complete details concerning the Authority's fiscal year activities and related costs.

Management is responsible for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that have been established for this purpose. Because the cost of internal controls should not exceed the anticipated benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

The Annual Comprehensive Financial Report includes the management's discussion and analysis which can be found in the financial section immediately following the auditors' opinion letter. The management's discussion and analysis provides an overview of the Authority's financial activities and should be read in conjunction with the financial statements. The Statistical Section includes selected financial and demographic information.

The Authority was created in 1949, pursuant to Vernon's Ann. Civ. Stat. Art. 8280-133, as a conservation and reclamation district. The Authority was determined to be necessary in accomplishing the provisions of Article XVI, Section 59, of the Texas Constitution and for the conservation, protection, and development of the waters of the Sabine River. The Authority is governed by a nine-member Board of Directors appointed by the Governor and the Board is vested with the management and control of the Authority. Responsibilities of the Authority include municipal, industrial, mining, and agricultural raw water supply; hydroelectric generation; wastewater treatment and water quality; management of three major reservoirs, a canal system, and recreation facilities; and an initiative to enhance economic growth in the Sabine River Basin.

LONG-TERM FINANCIAL PLANNING

The Authority continues to pursue planning for meeting future water supply needs of the Basin and plays a major part in the State's regional water planning process. The Authority is continuing to implement the plan to evaluate and enhance major recreation facilities throughout the Basin. Construction on some of the larger parks began in fiscal year 2020 and has continued through fiscal year 2023. In the fall of 2023, the Authority held a grand opening and ribbon cutting ceremony for the new Caney Point Recreation Area which is now open to the public for use.

FINANCIAL INFORMATION

The Authority accounting system consists of two enterprise funds where all financial activities are recorded. Management of the Authority is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Authority are protected. Through an ongoing review process, the Authority assures that internal controls are adequate.



Enterprise Operations. Total revenues for all funds for the fiscal year were \$50,654,452 compared to \$45,082,771 for FY2022.

Budget Controls. A budget is prepared annually in accordance with the Water Code Chapter 49, Subchapter G, Sec. 49.199 and, after approval by the Board of Directors, is used in planning and controlling costs. During the year, necessary budget amendments are submitted and approved by the Board prior to implementation.

Debt Administration. Outstanding large debt at August 31, 2023 totaled \$68,125,000 which was attributed to Gulf Coast Division Water Supply System Revenue Bonds. The various bond indentures, resolutions and agreements provide for the establishment of separate restricted accounts for debt service.

OTHER INFORMATION

Independent Auditor. V.T.C.A., Water Code Sec. 49.191 requires an annual audit of the Authority's records by the State Auditor or by an independent accountant. The Board of Directors engaged Patillo, Brown & Hill, LLP to perform this audit. This report will be filed with the Texas Commission on Environmental Quality, the Orange County Clerk and the Pension Review Board.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Sabine River Authority of Texas for its comprehensive annual financial report for the fiscal year ended August 31, 2022. This was the fifteenth consecutive year that the Authority has achieved this prestigious award. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

On behalf of the Executive Staff, we would like to sincerely thank the Board of Directors, Employees, and Consultants for their cooperation and commitment to the projects undertaken by the Authority. The preparation of the Annual Comprehensive Financial Report was achieved through cooperative efforts and dedicated service of the Authority's General Office Staff.

Sincerely yours,

SABINE RIVER AUTHORITY OF TEXAS

David Montagne
Executive Vice President
and General Manager

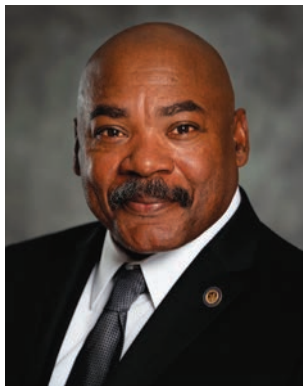
Holly Smith
Assistant General Manager/
Chief Financial Officer

BOARD OF DIRECTORS - FY-2023



Janie Walenta,
Quitman, Texas
President

Ms. Walenta grew up in Dallas and moved to Quitman in 2006. A Telecom Manager by profession, she retired in 2008 after a 32-year career in telecommunications. In 2010 she was appointed to the One-Call Board of Texas, was reappointed in 2015 and served on the Board until 2019. Ms. Walenta received a BBA in business management from UT Austin and an MBA from the University of Dallas Graduate School of Management. In 2018, Ms. Walenta was appointed to the Board by Governor Greg Abbott. She is active in Bay View Century Club and local politics. She and husband Ron enjoy East Texas day trips and reading.



Jeffrey D. "Jeff" Jacobs,
Rockwall, Texas
Vice President

Jeff Jacobs is the owner and manager of Jacobs Farms. He is a board member on the Texas A&M Agrilife Extension Service Ag Increment Advisory Board and the Rockwall County Farm Bureau Board of Directors. Mr. Jacobs attended Eastfield College in Mesquite where he studied drafting. In 2018, Mr. Jacobs was appointed to the Board by Governor Greg Abbot and was reappointed in 2019. He resides in Rockwall, Texas.



Joshua A. "Josh" McAdams,
Center, Texas
Secretary/Treasurer

Joshua McAdams is owner of Midstream Transportation and vice president of McAdams Propane Company. He is past president of Texas Propane Gas Association and a member of National Propane Gas Association. In addition, he is past president and board member of Shelby County Children's Advocacy Center and a member of Shelby County Cookers and the Houston Livestock Show and Rodeo's Area Go Texan Committee. In 2019, Mr. McAdams was appointed to the Board by Governor Greg Abbott. Mr. McAdams received a Bachelor of Business Administration in Management from Texas A&M University. He and his wife, Sharisse, reside in Center, Texas.



Kevin Williams,
Orange, Texas
Secretary Pro-Tem

Kevin Williams of Orange is the owner of Cypress Bayou Industrial, C&S Trailers of Fort Worth and Rose City, and a partner in Zoetic Global. He serves on the board of First Financial Bank, and as a member of Rotary District and ABC Associated Builders & Contractors. In addition, he is a member of Faith United Methodist Church. In 2019, Mr. Williams was appointed to the Board by Governor Greg Abbott. Mr. Williams received a Bachelor of Science degree in Economics from Texas A&M University. He and his wife, Angela, reside in Orange, Texas.



Thomas "Tom" Beall,
Milam, Texas

Tom Beall is the president of Beall's Furniture Inc., and current owner of Cimarron Equipment. Additionally, he is the current owner of Red Hill Ranch Cattle and a former owner and manager of several Ashley Furniture Home Stores. Mr. Beall served on the Hemphill Independent School District Board for 15 years and is a past board member for First State Bank in Hemphill. In 2018, Mr. Beall was appointed to the Board by Governor Greg Abbott. Mr. Beall received an associate degree in management from Tyler Junior College. He and his wife, Kelly, reside in Milam, Texas.



Elton Brock,
Marshall, Texas

Elton Brock is the Chief Procurement Officer for the City of Duncanville. He is a member of the Institute for Supply Management, currently serving as a member of the Education Committee, and previously as president and education director of the Southwest Forum, and as president of the Austin and Waco Chapters. He is a member and former director of the Texas Bass Nation and currently the Conservation Director of the Texas Bass Federation. In 2022, Mr. Brock was appointed to the Board by Governor Greg Abbott. Mr. Brock received a Bachelor of Science in Criminal Justice and Business and a Master of Business Administration from Sam Houston State University. He and his wife, Sharon, reside in Marshall, Texas.



Darrin R. "Rudy" Rudolph,
Longview, Texas

Darrin Rudolph is the owner of Rudy's Transport Services of East Texas, LLC and is the pastor of New Jerusalem Baptist Church. He is a member of the Independent Funeral Directors Association and 3rd Degree Member of Fred Douglas Lodge. He is a former gubernatorial appointee on the Advisory Council on Emergency Medical Services. Mr. Rudolph received a Funeral Director Certification from the Dallas Institute of Funeral Service and is currently pursuing a Bachelor of Science in Criminal Justice from American InterContinental University. In 2022, Mr. Rudolph was appointed to the Board by Governor Greg Abbott. Mr. Rudolph resides in Longview.



Jeanette Sterner,
Holly Lake Ranch, Texas

Col. Jeanette Sterner was honorably discharged from the United States Army and Texas Army National Guard after 30 years of service. While serving in the Texas Army National Guard, she worked for the Veterans Administration Medical Center in Dallas as a vocational rehabilitation counselor and clinical coordinator for the Veterans Homeless Program. She is an active member of the Military Officers Association of America, and the Women's Service Guild Holly Lake Ranch. She is former president of Greater Hawkins Veterans Memorial Association, Holly Lake Ranch Veterans Association, and the Women's Auxiliary to Greater Hawkins Memorial Association. Civilian awards include Who's Who in America, Who's Who in the South and Southwest, and Biography of the Directory of Distinguished Americans. In 2015, Ms. Sterner was appointed to the Board by Governor Greg Abbott and was reappointed in 2022. Col. Sterner received a Bachelor of Arts from Oklahoma City University, Master of Science degree in Clinical Psychology from Trinity University, and a master's degree in strategic planning for Global Situations from the Army War College. She and her husband, Sven, reside in Holly Lake Ranch.



Cliff Todd,
Long Branch, Texas

Cliff Todd of Long Branch manages the assets of his farm and ranch operations in Panola County and is the Executive Vice President for Topcat Companies of Longview. He is a member of the Society of Petroleum Engineers and a board member at the Carthage UT Health East Texas Hospital. He serves as a commissioner with the Emergency Services District for Panola County and past president of the Panola County Airport Advisory Board. He is a past member of the Austin and Carthage Rotary Clubs. Additionally, he is a member and deacon of Central Baptist Church of Carthage, and longtime adult Sunday school teacher. In 2007, Mr. Todd was appointed to the Board by Governor Rick Perry, reappointed in 2011 by Governor Perry and was reappointed in 2019 by Governor Greg Abbott. Mr. Todd received a Bachelor of Science in Agriculture from Stephen F. Austin State University. He and his wife, Denise, reside in Long Branch, Texas.

BOARD OFFICERS - 2023



Secretary/Treasurer
Josh McAdams

Secretary Pro-Tem
Kevin Williams

President
Janie Walenta

Vice President
Jeff Jacobs

The Sabine River Authority of Texas is governed by a nine-member Board of Directors. Each board member serves a six-year term. The Governor of Texas appoints three board members every two years. Directors are required to reside within a county situated wholly or partially within the watershed of the Sabine River. The members of the Board of Directors are leaders in their communities. They are dedicated citizens who are active participants in the water issues being addressed by the Sabine River Authority of Texas.

BOARD HIGHLIGHTS



Jeff Jacobs and Janie Walenta present a Community Assistance grant to South Tawakoni WSC.



Cliff Todd, Elton Brock, Josh McAdams, and Darrin Rudolph present a Community Assistant grant to the City of Carthage.



Tom Beall, Darrin Rudolph, Cliff Todd, and Elton Brock present a Community Assistant grant to Church Hill WSC.



Jeff Jacobs, Janie Walenta, and Jeanette Sterner present a Community Assistance grant to the City of Emory.



Jeanette Sterner, Janie Walenta, and Jeff Jacobs present a Community Assistance grant to the City of Quitman.



Tom Beall, Elton Brock, Darrin Rudolph, and Cliff Todd present a Community Assistance grant to the City of Beckville.



Jeff Jacobs, Janie Walenta, and Jeanette Sterner present a Community Assistance grant to Ables Springs SUD.



Kevin Williams presents a Floating Pier to the City of Orange.

EXECUTIVE STAFF



Mark Mann, P. E.
Director of
Engineering Services

Don Iles, CPM
Middle Basin
Regional Manager

David Montagne
Executive Vice President
and General Manager

Travis Williams, P. E.
Assistant General Manager,
Operations

Troy Henry
Upper Basin
Regional Manager

Debra Stagner
Chief Administrative
Officer/Treasurer

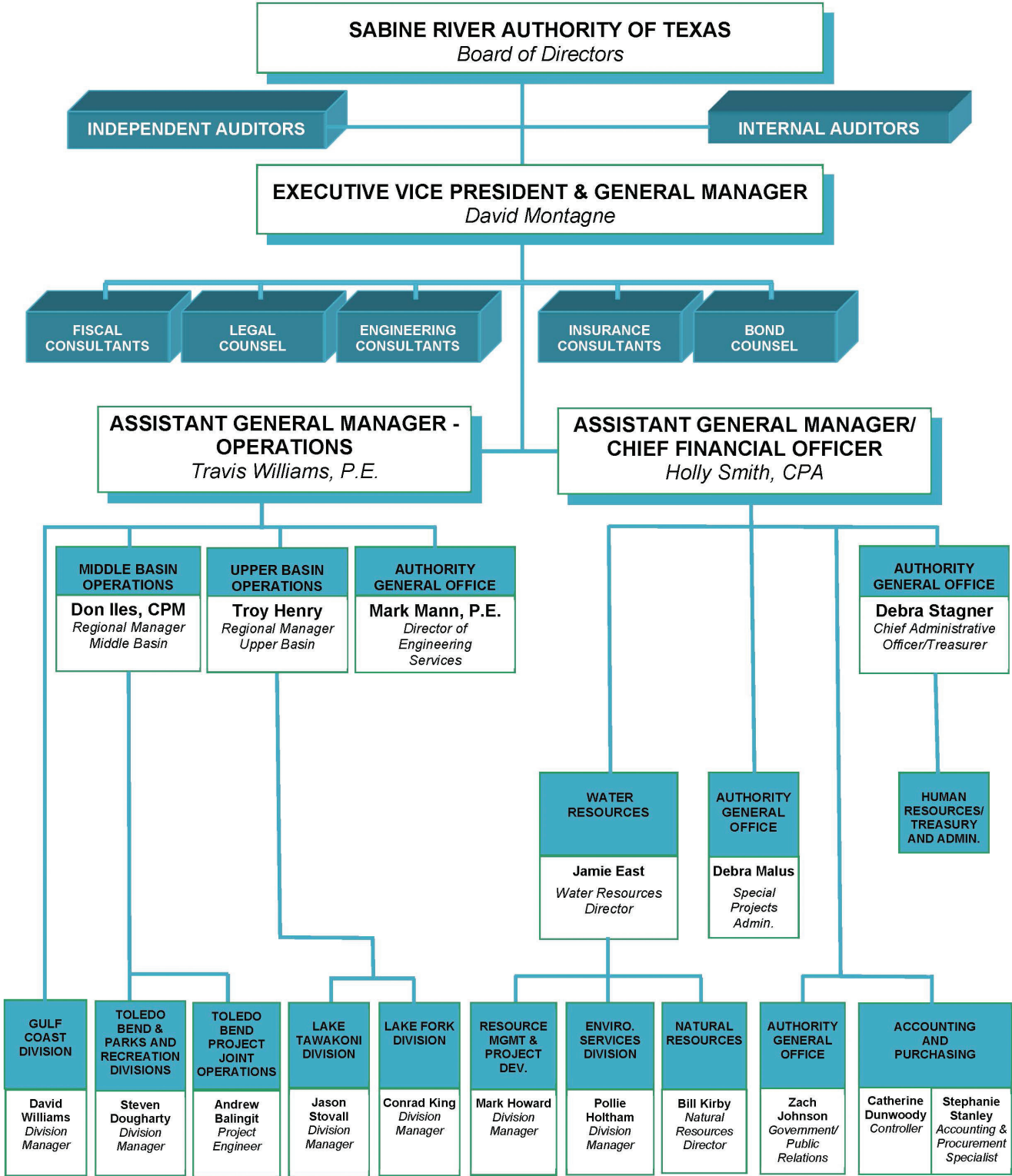
Holly Smith, CPA
Assistant General Manager/
Chief Financial Officer



For over 74 years, the Board of Directors and staff of the Sabine River Authority have taken the lead in managing the resources of the Sabine River Basin to meet the long-term water supply needs of the Basin and protect the value of the resources. As the demand for water grows due to increasing population in the State of Texas, SRA will continue to balance and prioritize the use of the water resources in accordance with state laws.

MANAGEMENT STAFF

As of August 31, 2023





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Sabine River Authority of Texas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

August 31, 2022

Christopher P. Morill

Executive Director/CEO



MANAGING EAST TEXAS WATER

THE SABINE RIVER AUTHORITY OF TEXAS (SRA) is a political subdivision created by the State Legislature. The mission of the SRA is to lead in managing the resources of the Sabine River Basin to meet the long-term water supply needs of the basin, protect the value of the resources, and provide services and economic development through balancing and prioritizing the use of water resources in accordance with state laws.

David Montagne became Executive Vice President and General Manager of SRA in September 2014. Mr. Montagne is responsible for the overall operations of the Authority. He executes the policy and program directives of the Board of Directors, oversees the budget, and serves as the liaison between the agency, the Legislature, and other governmental agencies. He represents the interests of Texas as Project Supervisor for Toledo Bend Project Joint Operation, serving as a member of the Technical Board and is an ex-officio member of the Operating Board. Mr. Montagne has been with the Authority for over 35 years, previously holding the positions of Assistant General Manager and Controller. From 2004 until 2009, Mr. Montagne served as a Texas Ethics Commissioner. In 2009, he was appointed to the Texas State University System Board of Regents by Governor Rick Perry and was reappointed to serve by Governor Greg Abbott from 2015 to 2021.

Active in water resource planning efforts, David Montagne is a member of the Texas Water Conservation Association (TWCA), a statewide organization of water, wastewater and related entities. He has held several leadership roles with TWCA, including serving as president in 2019. TWCA works to educate and inform members, the public, and governmental agencies and leaders at all levels regarding water industry issues.

Mr. Montagne was elected as a board member of the TWCA Risk Management Fund Board of Trustees and is a board member for Region I, one of the Regional Water Planning Groups (RWPG) developed from Texas Senate



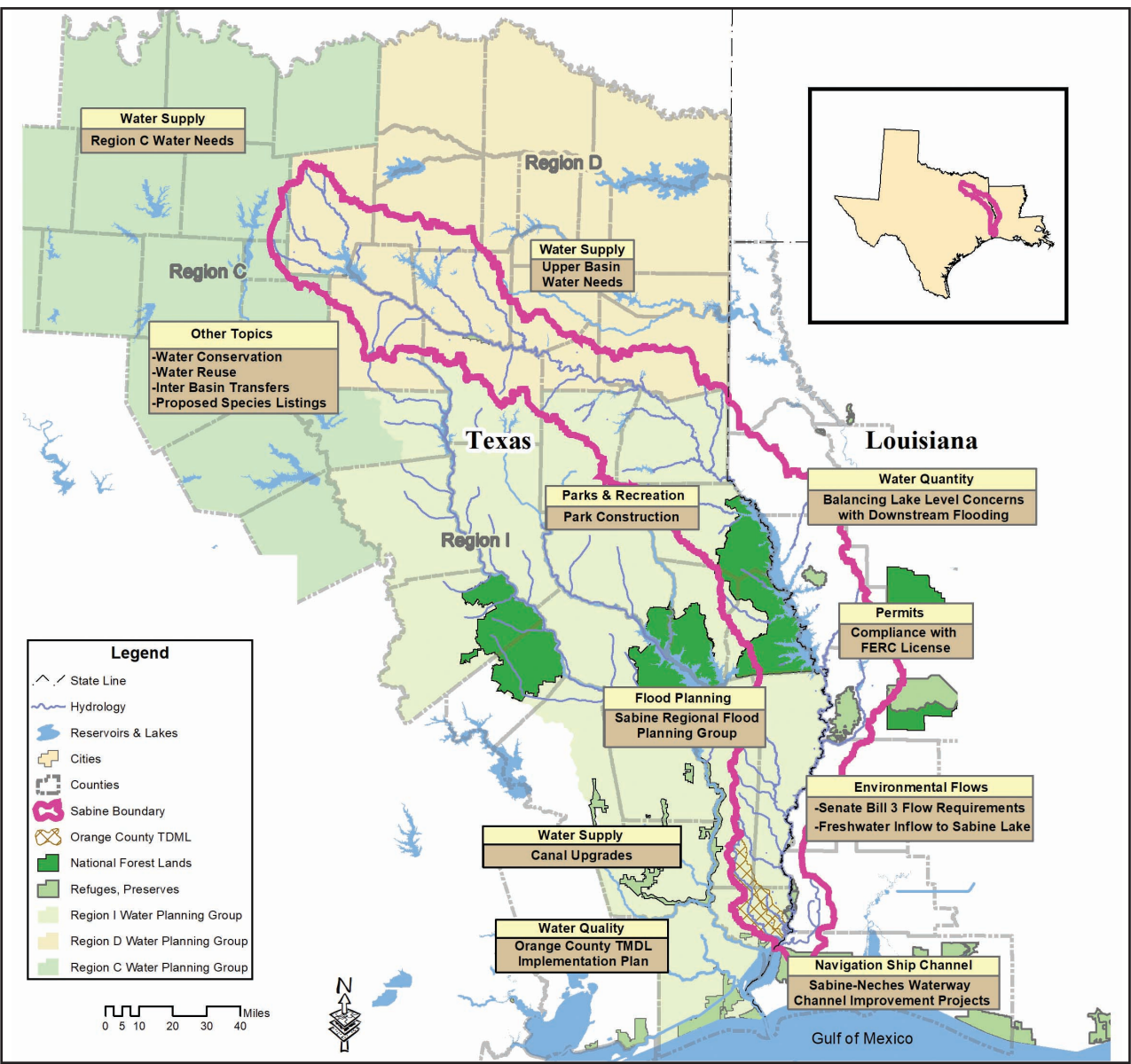
David Montagne, Executive Vice President and General Manager

Bill 1 as a "bottom up" water planning process designed to ensure that the water needs of all Texans are met. Each RWPG prepares regional water plans for their respective areas. These plans will map out how to conserve water supplies, meet future water supply needs, and respond to future droughts in the planning areas. Travis Williams, Assistant General Manager, Operations, and Holly Smith, Assistant General Manager/Chief Financial Officer, assist Mr. Montagne in executing the policy and program directives of the Board of Directors.

Travis Williams, P.E., has been with the SRA since 2010, serving as Engineer and as manager of the Water Resources Branch. Mr. Williams is a licensed professional engineer and has extensive experience in civil design, water treatment facilities, wastewater treatment facilities, project management, and construction methods. He is an active member of the Texas Society of Professional Engineers (TSPE). In 2022, Mr. Williams was elected to the TWCA Board of Directors. As Assistant General Manager, Operations, Mr. Williams is responsible for the operation, maintenance, and safety of all operational facilities.

Holly Smith, CPA, joined the SRA staff in September 2017. Ms. Smith graduated Lamar University in 2001 with a BBA in Accounting and in Finance. Ms. Smith is a CPA, licensed in the State of Texas, member of the Texas Society of Certified Public Accountants, and member of the GFOA. She has 16 years prior experience as Controller and financial analyst in large manufacturing companies. As Assistant General Manager, she oversees the administrative functions of the Authority including financial and human resources, water resource planning and water quality, economic development, and governmental relations. As Chief Financial Officer for SRA, Ms. Smith is responsible for the accounting records, financial reporting, and overall fiscal responsibility of SRA, and is one of SRA's Investment Officers. 🇺🇸

SABINE RIVER BASIN PLANNING



SPECIAL CONSULTANTS

The following are retained by the Authority to assist in their respective capacities:

ATTORNEYS

Charlie Goehring (Germer, PLLC)
Mike Booth (Booth & Associates, PC)
Charles Sensiba (Troutman Pepper
Hamilton Sanders, LLP)
Bickerstaff Heath Delgado Acosta, LLP
Brandimarte Law Firm, PLLC

INDEPENDENT AUDITORS

Patillo, Brown, & Hill, LLP

INTERNAL AUDITOR

James P. Jansen (Jansen & Gregorczyk)

INSURANCE CONSULTANTS

TWCA Risk Management Fund
Arthur J. Gallagher & Co.

BOND CONSULTANTS

Financial Advisor – Hilltop Securities, Inc.
Bond Counsel - McCall, Parkhurst & Horton

ENGINEERING

Freese & Nichols, Inc.
LJA Engineering, Inc.
HDR
Schaumburg & Polk, Inc.
Kimley-Horn and Associates, Inc.
Quiddity Engineering, LLC
MHS Planning & Design
Schneider Engineering, LTD

NEW CANEY POINT RECREATION AREA ON LAKE FORK RESERVOIR



ON OCTOBER 11, 2023, THE SABINE RIVER AUTHORITY OF TEXAS (SRA) hosted special dignitaries, local officials, and its Board of Directors at a grand opening and ribbon cutting ceremony for the new Caney Point Recreation Area on Lake Fork Reservoir. The facility is located west of Highway 154 in Wood County near Caney Creek and is part of SRA's economic development program to enhance recreational opportunities throughout the Sabine River Basin, fulfilling SRA's obligation to assist in the development of the Basin.

The Caney Point Recreation Area includes a pavilion, six-lane boat ramp, public parking, and restroom facilities to accommodate local and national fishing tournaments, community gatherings and recreation enthusiasts on Lake Fork Reservoir. The dedication marks completion of the initial development with future phases currently under consideration.

Bassmaster Elite Series recently announced their 2024 schedule which includes a stop next spring at the new Caney Point Recreation Area. The tournament will be held February 29th through March 3rd and will include other family activities as well as concerts.

David Montagne, Executive Vice President and General Manager of the SRA said, "In addition to being a major water supply reservoir for the East Texas area, Lake Fork has earned a global reputation as a premier largemouth bass fishery. Lake Fork Reservoir continues to

positively impact our local and regional economies while providing a high quality, dependable supply of surface water. The opening of this new facility will provide a first-class venue to host large scale fishing tournaments and other large group events. 🇹🇽



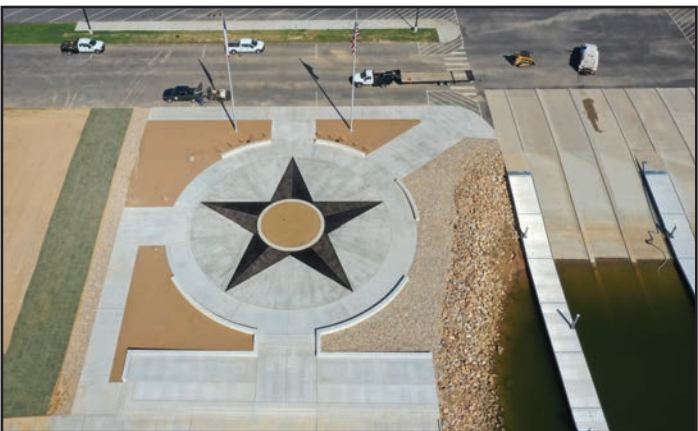
Deer in the Recreation Area



Janie Walenta, Board President, Speaking to Attendees



Pavilion, Boat Ramps, and Parking Area



Flag Display and Boat Landing Area



Dedication Ceremony on October 11, 2023

ADMINISTRATIVE OFFICE AND ACCOUNTING



Sabine River Authority General Office

THE AUTHORITY GENERAL OFFICE (AGO) is located in the southeast corner of the state in Orange County near the city of Orange, Texas, approximately eight miles north of Interstate 10 on State Highway 87. All official activities of the SRA are arranged and coordinated through this office by the General Manager and his Executive Staff. Scheduling of meetings for the Board of Directors and management, as well as posting public notices and agendas, disseminating public information and preparation of press releases are handled through the AGO. The General Manager and Executive Staff also consult with attorneys representing SRA concerning contracts and other legal issues and work with the financial advisors and bond counsel concerning bond issues. SRA's strategic planning process is coordinated and communicated to the organization through the AGO.

Debra Stagner, Chief Administrative Officer/Treasurer, has a BBA in Accounting from Lamar University and has been with SRA since February 2000. She serves on the SRA Executive Staff and has the overall responsibility for management and oversight of all SRA investments, human resources, and risk management. Ms. Stagner is one of SRA's Investment Officers and is the Records Management Officer for SRA. She is a member of the national and state Government Finance Officers Association (GFOA), the Southeast Texas Human Resources Association, the Government Treasurers' Organization of Texas (GTOT) as well as Texas Water Conservation Association (TWCA) and National Water Resources Association (NWRA) and serves on the Board of Directors of Deep East Texas Self Insurance Fund. In February 2020, Ms. Stagner successfully completed the Certified Public Funds Investment Manager (CPFIM) certification program which is a nationally recognized program to provide confidence and knowledge to improve the management of investments.

Investment of SRA's funds is a very important function

to ensure that all investments are made in accordance with the Public Funds Investments Act, Chapter 2256 of the Government Code, and the Board-adopted Flow of Funds Resolution and Investment Policy. Investment reports detailing the investment transactions are prepared quarterly and submitted to the Board of Directors as required in the Public Funds Investment Act. In addition, accounts are monitored daily to ensure all funds are properly collateralized by the financial institutions.

The Human Resources Department maintains personnel files for all employees and provides assistance for healthcare benefit issues. Procurement of health, life, property, and liability insurance coverage for SRA is managed through the AGO. SRA has a partially self-insured medical plan. The purpose of this plan is to pay the medical expenses of SRA's employees and their covered dependents, and to minimize the total cost of the medical insurance. SRA obtains property and liability insurance coverage from the TWCA Risk Management Fund and other carriers.

The Accounting Department staff processes accounts receivable, accounts payable, and generates financial statements on a monthly basis. Working closely with the Division Managers, a budget of revenues and expenses is prepared for each fiscal year and is presented to the Board of Directors for approval. Revenues and expenses are then monitored on a monthly basis to ensure SRA is operating within the budget and to ensure that approvals for budget amendments are obtained from the Board as needed.

In accordance with Texas Commission on Environmental Quality (TCEQ) rules, SRA contracts with a certified public accounting firm to employ an internal auditor who reports directly to the Board of Directors. The role of the internal auditor is to verify that internal controls are more than adequate to protect the assets of SRA. Additionally, SRA contracts with a separate certified public



Catherine Dunwoody
Controller



Stephanie Stanley
Accounting & Procurement Specialist



Zach Johnson
Director of Legislative & Governmental Affairs



Debra Malus
Special Projects Administrator

accounting firm as an independent auditor for the purpose of forming an opinion on whether the financial statements present fairly the results of the operations of SRA. The Accounting Department staff are instrumental in working with the internal and independent auditors to assist in their objectives.

The Asset Management Plan (AMP) for SRA is administered through the Accounting Department. The goal of SRA is to ensure that all assets are accounted for, maintained, and strategically managed to meet the needs of SRA's customers and of the Sabine River Basin, both now and in the future. The AMP is a guideline for identifying, inspecting, maintaining, and repairing these assets in order to achieve this goal. All purchases of vehicles and heavy equipment are coordinated through the AGO. Texas procurement laws are followed for major purchases to ensure SRA is receiving the most competitive price on these acquisitions.

Legislative, governmental, and public affairs are monitored through AGO to determine the potential

impacts proposed legislation, emerging issues, and trends have on the Authority. SRA maintains productive relationships with local, state, and federal entities to support and enhance Authority goals.

Authority-wide special projects are also administered through AGO. This includes official SRA publications such as brochures, calendars, and the consolidated annual financial report.

In FY-23, the SRA provided Community Assistance Program (CAP) grants to 23 Sabine Basin applicants for repairs and improvements in wastewater management, water supply, water quality, water conservation, emergency/disaster, and other projects. Grant recipients included seven water supply corporations, two water districts, ten municipalities, three counties, and one emergency services district. SRA's CAP, part of an Economic Development Initiative launched in 2002, provides competitive grants intended to complement or leverage project funds for entities within the Sabine Basin. 🇹🇽



CAP grant presented to the City of Orange.



December 2022 Board of Directors Meeting in Lufkin, Texas

WATER RESOURCES BRANCH



James East
*Water Resources
Director*

THE WATER RESOURCES BRANCH (WRB) of the Sabine River Authority directs water resource planning and development, environmental service support, and information resources management projects. WRB staff provides technical services to other SRA divisions including data analysis and reporting, biological expertise, environmental permitting, aerial photography, and geographical information system (GIS) mapping. WRB staff are also involved in directing and

conducting conservation efforts and studies throughout the Sabine Basin.

The WRB team worked with numerous resource agency partners in FY-23, such as the Texas Parks and Wildlife Department (TPWD), the Texas Commission for Environmental Quality (TCEQ), the Louisiana Department of Wildlife and Fisheries (LDWF), the National Oceanic and Atmospheric Administration (NOAA), and the US Fish and Wildlife Service (USFWS). Staff spoke to school groups, local fishing and sporting clubs, universities, Rotary Clubs, and at TAMU AgriLife Extension meetings in the Basin. Presentation topics included invasive species, conservation efforts, water quality, water conservation, and endangered species issues. Over 400 people were exposed to these public outreach and education efforts.

In FY-23, WRB assisted Toledo Bend Project Joint Operations in the transfer of the Texas Pollutant Discharge Elimination System (TPDES) Permit from the previous operator, Entergy Texas, Inc., to SRA Texas and SRA, State of Louisiana. WRB receives daily data collections from three outfalls in the powerhouse, calculates flow

averages, runoff measurements, and logs quantitative pollutant information, which are reported by WRB monthly via Discharge Monitoring Report (DMR) submissions to the EPA and TCEQ. WRB staff also continued monthly eel surveys below the Toledo Bend Spillway and Powerhouse. These surveys were part of the “year two” eel trap effectiveness monitoring called for in Section 18 of the FERC license agreement to operate the hydroelectric facilities at Toledo Bend Dam.

WRB staff worked with the Lake Tawakoni Division in August 2023 to obtain the required Aquatic Resource Relocation Permit to dewater the spillway for the upcoming tri-annual inspection by engineers. Part of that process involved conducting a preliminary mussel survey 100 meters downstream of the spillway to determine if dewatering activities would affect threatened or endangered species. No threatened or endangered species were found, and the dewatering and inspection were able to be performed as planned.

Long-term mussel monitoring and mussel habitat and community surveys were continued this year by WRB biologists to assess the status of several mussel species in the Sabine Basin. The Texas heelsplitter and the Louisiana pigtoe are mussels that are currently being evaluated for listing under the Endangered Species Act. The alligator snapping turtle is another species being evaluated for listing. The SRA boat ramp sign campaign progressed this year to inform the public of the protected status of alligator snapping turtles in Texas. This campaign solicited input from boaters and outdoor enthusiasts to gather data on alligator snapping turtle sightings for researchers and regulators. To date, over 100 alligator snapping turtle sightings have been logged in a GIS database due directly to this public outreach. This data is currently being used by the USFWS to evaluate the status of alligator snapping turtles in Texas.



Working with Other Entities on Mussel Surveys



Eel Traps at Toledo Bend Spillway

The Authority continued its support in FY-23 for the TPWD Aquatic Habitat Enhancement Team by funding nuisance aquatic plant control on Toledo Bend Reservoir and on Lake Fork Reservoir. The SRA also continued funding for TPWD’s zebra mussel and giant salvinia “Protect the Lakes You Love” Public Awareness Campaign this year. This campaign informs boaters and anglers about what they can do to help stop the spread of invasive species in Texas lakes and waterways.

SRA Operations divisions implemented new software, Energov, and Workforce Mobile, during FY-23 for the administration and management of permits, leases, and inspections. WRB personnel reconfigured the SQL database, customized web-based applications for SRA operational requirements, managed network, and server stability, hosted on-site and web-based training for SRA staff, and introduced new workflows through cloud hosted technologies.

The SRA is the political subdivision designated to be the local sponsor for the Region 4 (Sabine) Regional Flood Planning Group (RFPG). In FY-23, the WRB staff administered the Sabine RFPG Sponsor responsibilities which included receiving and distributing funding, hosting meetings, and communicating with members. Through WRB, the SRA is represented on the Southeast Texas Flood Coordination Study (SETxPCS; www.setxfloodcoordstudy.org/), working with Lamar University, the University of Texas, and other Southeast Texas entities to help the flood-prone region improve its resiliency. There are 74 low-cost water level gages that are placed throughout southeast Texas by the SETxPCS. Data recorded from these gages can be accessed on the SE Texas R.A.I.N. website, www.setexasrain.org, which is managed by WRB personnel. It provides rainfall, streamflow, and reservoir level data from various sources to the public, emergency managers, and governmental entities. 🇺🇸



Digital Operations Training of New Software



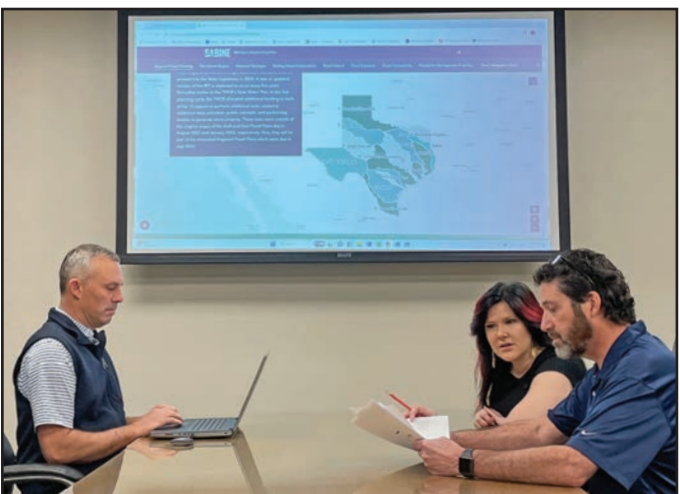
Mark Howard
*RMPD
Division
Manager*



Bill Kirby
*Natural
Resources
Director*



Mussel Survey Below Lake Tawakoni Spillway



Regional Flood Planning

ENVIRONMENTAL SERVICES DIVISION



Pollie Holtham
Environmental Services
Division Manager



Water Quality Monitoring



Biochemical Oxygen Demand

THE ENVIRONMENTAL SERVICES DIVISION (ESD) includes a Water Quality Laboratory and Lower Basin Field Office in Orange, and an Upper Basin Field Office at Lake Fork Reservoir. The ESD provides technical service support to the SRA, including water quality monitoring and testing, and offers analytical services to governmental entities, industries, municipalities, and the public.

The ESD Water Quality Laboratory is NELAP (National Environmental Laboratory Accreditation Program) accredited and is a Texas Commission on Environmental Quality (TCEQ) approved Public Drinking Water Laboratory. The laboratory provides analyses for metals, inorganic, and bacteriological parameters of potable and non-potable water. In FY-23, the ESD performed a total of 73,846 water quality tests consisting of the following: 38,768 tests for the Sabine Basin water quality monitoring programs, 5,969 tests for 32 industrial customers and 9,223 tests for 52 municipal customers which included 688 tests for 302 private individuals. A total of 19,886 tests were performed for quality assurance/quality control purposes to support the data generated by the laboratory and field offices.

Construction of a new ESD laboratory building was completed in early FY-23, with the grand opening and ribbon cutting occurring in October 2022. This state-of-the-art laboratory facility houses a larger, easily accessible lobby area for sample intake as well as significant additional space for future expansion of ESD analytical capabilities. To supplement and upgrade laboratory instrumentation and equipment in FY-23, ESD purchased an additional flow injection analyzer for total kjeldahl nitrogen/total phosphorus testing, a replacement ion chromatograph for anions analysis, a glassware washer, biochemical oxygen demand incubators, and several auxiliary software programs to modernize the current laboratory data management system.

Upper and Lower Basin Field Office staff conducted monthly water quality monitoring at 37 fixed stations within the Sabine Basin for the Texas Clean Rivers Program (TCRP). These stations have been monitored for many years and represent water bodies utilized for drinking or process water supply sources, recreation areas, and areas that receive treated wastewater. All results are submitted to the TCEQ Surface Water Quality Monitoring Information System database and monthly water quality reports are generated by ESD and posted on the SRA's website. The annual TCRP Stakeholder Meeting and Coordinated Monitoring Meeting were held in person at three locations throughout the basin in April 2023. The Sabine Basin Lake Tawakoni Watershed Characterization Report 2022, an update on the major activities and water quality highlights in the Lake Tawakoni watershed, was submitted to the TCEQ in May 2023.

ESD personnel interact with local, municipal, state, and federal agencies to investigate incidents that may threaten



Sample Receiving



Analytical Balance Calibration

watersheds within the Sabine Basin. From September 1, 2022, through August 31, 2023, staff investigated seven spills and miscellaneous environmental reports. Other ESD responsibilities include reviewing notices of new or renewed TCEQ permits within the Sabine Basin and collecting and analyzing samples at selected sites on the SRA Gulf Coast Division canal system in support of water supply contracts.

In FY-23, ESD personnel participated in other events, including assistance with eel sampling below the Toledo Bend spillway, mussel surveys, alligator snapping turtle surveys, operation of a SRA information booth at the Texas BASS Masters Elite fishing tournament, water quality presentations at local schools, and distribution of Major Rivers educational materials to nine schools.

Stakeholders continue to report progress of the management measures included in the Orange County TMDL Implementation Plan, a plan that is intended to guide efforts to improve water quality in Adams and Cow Bayous to meet Texas Surface Water Quality Stream Standards. Updates from stakeholders on their organization's activities and progress on each management measure are collected and submitted to TCEQ. More information can be found at www.sratx.org/srwmp/octmdl/. In FY-23, the Lower Basin Field Office staff continued water quality monitoring in Adams and Cow Bayous and their tributaries associated with the Orange County Total Maximum Daily Load (TMDL) Project. This monitoring revisits sites that have not been sampled since the early stages of the project. The Upper Basin Field Office staff continued to conduct supplemental monitoring near municipal water intakes at six sites on Lake Fork, six sites on Lake Tawakoni, and one site on the Sabine River. This program provides additional data to characterize water quality trends in the Upper Sabine Basin. 🇺🇸



Metals Analysis

OPERATIONS BRANCH



Earl Williams Pump Station



Iron Bridge Dam and Lake Tawakoni Reservoir

OPERATIONS OF THE SABINE RIVER AUTHORITY began in the lower Sabine River Basin in 1954 with purchase of a pump station and canal system owned by the Orange County Water Company. SRA's canal system, operating first as the Orange County Canal Division and later as the Gulf Coast Division, consisted of a pumping plant on the lower Sabine River and approximately 75 miles of gravity-flow canals throughout Orange County. The John W. Simmons Gulf Coast Canal System originally provided raw water to industries, a municipality, rice farmers and crawfish producers in Orange County. Construction of the new Earl Williams Pump Station and pipeline was completed in July 2021. Although water use for rice farming and crawfish producers has greatly been reduced, the canal system continues to provide a reliable and economical source of water to its industrial, municipal, and agricultural customers.

The second SRA operation facility, Lake Tawakoni, is a water supply reservoir in the upper Sabine River Basin. Construction of the Iron Bridge Dam and Lake Tawakoni Reservoir, which lies partially in Hunt, Van Zandt, and Rains Counties, began in 1958 and was completed in 1960. Construction of Lake Tawakoni was funded through a water supply agreement with the City of Dallas to provide water for municipal and industrial purposes.

Toledo Bend Reservoir was the third major project undertaken by SRA. Plans to build Toledo Bend Dam and Reservoir proved feasible with an engineering study completed in 1958. The Toledo Bend Project was built for the primary purposes of water supply and hydroelectric power generation, with a secondary benefit of providing opportunities for recreational activities. The Toledo Bend Project is located in Texas and Louisiana along the Sabine River, which forms a portion of the boundary between the two states. Partnering with the Sabine River Authority, State of Louisiana, SRA began construction of the dam, spillway, and power plant in April of 1964 and was completed in 1968.

The fourth operation facility and third water supply reservoir built by SRA was the Lake Fork Dam and Reservoir located in the upper

Sabine River Basin in Wood, Rains, and Hopkins Counties. Construction of the dam and reservoir began in 1975 and was completed in 1980. Although the reservoir was initially built to provide water for an electric generating facility, it also provided water for many communities in the Basin. In 1981, it became a water supply source for the City of Dallas when they assumed the electric companies' contractual right to use Lake Fork water. Over the years, Lake Fork Reservoir has also become a premier largemouth bass fishery and a popular recreation site.

Management of the four operational facilities is headed by Travis Williams, P.E., Assistant General Manager, Operations. To assist in Operations, Troy Henry serves as the Upper Sabine Basin Regional Manager, and Don Iles serves as the Middle Sabine Basin Regional Manager. In support of operations, Mark Mann, P.E., serves as the Director of Engineering Services.

The SRA promotes economic development in the Sabine River Basin by enhancing parks and recreation and supporting the communities we serve. With assistance from local leaders, SRA staff, and stakeholders throughout the basin, a Parks and Recreation Master Plan was created identifying recreational needs and enhancements for the entire Sabine basin. SRA's implementation of the Parks and Recreation Master Plan includes construction or enhancement of six recreation sites located on SRA's three reservoirs. 🇺🇸



Toledo Bend Dam and Reservoir



Lake Fork Dam and Reservoir

GULF COAST DIVISION



David Williams
Gulf Coast
Division Manager

THE SABINE RIVER AUTHORITY'S GULF COAST DIVISION (GCD) began with the purchase of the Orange County Water Company in 1954 and is now responsible for the SRA water supply and related operations in the Orange County area. The division office building, John W. Simmons Pump Station, shop, and maintenance facilities are located at 1922 I-P Way, Orange, Texas, approximately eight miles north of Orange. The Earl Williams Pump Station is located at 125 County Road 4139 Deweyville, Texas, at State Highway 12 and the Sabine River intersection. Both pump stations and canal system are operated and maintained by GCD personnel twenty-four hours per day to ensure a dependable supply of fresh water to its customers.

The Earl Williams Pump Station and its associated conveyance is the primary raw water pumping facility. The pump station, with an initial pumping capacity of 85 million gallons per day (MGD), consists of a steel and masonry structure on a concrete foundation with three 800-horsepower, 42-inch diameter vertical turbine pumps and a Supervisory Control and Data Acquisition (SCADA) control room. A seven-mile, 66-inch pipeline conveys water from the Earl Williams Pump Station to the GCD main canal where water gravity flows through 40 miles of the main canal and 35 miles of lateral canals.



New City of Orange Boat Pier on Sabine River

The canal system supplies water to one municipality and several industries including petrochemical plants, a pulp and paper mill, a steel mill, and two electric generation plants. Water is also supplied for irrigation and other miscellaneous uses. In FY-23, 43,127 acre-feet, or 14,053,009,189 gallons of fresh water were delivered to customers through the canal system.

The John W. Simmons Pump Station has a capacity of more than 180 MGD. The pump station consists of a steel structure on a concrete foundation with two 62,500 gallons per minute centrifugal pumps driven by 400 horsepower electric motors with variable speed drives. Immediately adjacent to the pump station is a smaller 24-inch vertical turbine auxiliary pump with a pumping capacity of 15 MGD. This pump station remains on standby as a viable back up for the Earl Williams Pump Station.

The GCD consists of 15 employees including management, administrative, operations, and maintenance. Operations personnel monitor and control pump station and canal system operations to meet customer demand. Maintenance personnel conduct routine infrastructure maintenance and repairs including inspecting canal levees, removing accumulated silt and aquatic vegetation, pipeline maintenance, and periodic mowing of the canal rights-of-way. In addition, GCD maintains the State Highway 12 boat ramp on the Sabine River in Deweyville and the Cow Bayou boat ramp in Bridge City. Staff continue to work with surrounding county agencies to ensure that water flowing through the canal system is not restricted.

In FY-23, GCD contracted with engineers to design an improved water conveyance crossing at Tulane Road and an adjacent railroad track. This new conveyance will replace an aging crossing consisting of two 36-inch and two 42-inch steel pipes. The design includes two new 72-inch fiber glass reinforced polymer mortar pipes and concrete headwalls. The project's design and construction commenced in FY-23, with completion scheduled in FY-24. The existing culverts will remain in service during construction. Once the new conveyance is completed, sections of the existing culverts will be removed and the remaining sections under the railroad track will be sealed with grout.

The Highway 87 Crossing Project was completed in July 2023. The project consisted of the replacement of the existing 4-foot by 4-foot concrete box culvert with two new 4-foot by 6-foot concrete box culverts, concrete headwalls, and actuated control gates.

The Garrison Siphon Replacement Project was completed with the installation of two 72-inch steel pipes, concrete headwalls, and a third 72-inch pipe stub



Highway 87 Crossing Project

out. The new siphon structure conveys raw water under a tributary of Adams Bayou. The 72-inch stub out will allow for installation of an additional 72-inch pipe for future increases in customer demand.

On March 7, 2023, Chevron Phillips Chemical Company and Qatar Energy held a ceremonial groundbreaking at the Golden Triangle Polymers Project plant site in Orange County. The \$8.5 billion integrated polymers facility is a joint venture between Chevron Phillips and Qatar Energy. During early planning, Chevron Phillips requested to reroute approximately 5,500 linear feet of SRA's Lateral #5 industrial service canal to facilitate the construction of the new industrial plant. As part of the mutual agreement, SRA obtained ownership of the newly rerouted canal section, crossing infrastructure, and right-away property once completed. The new canal section, completed in 2022, consists of 5,500-foot long by 150-foot wide right-of-way, four dual 4-foot by 6-foot concrete box culvert crossings, and an inlet canal for diverting water to the new Golden Triangle Polymers facility.

Through an easement granted by SRA in 1959 to Union Pacific Railroad Company (UP), UP replaced two railroad crossings along GCD's Lateral #5 industrial service canal. To meet SRA's standards, each crossing consists of two 36-inch-diameter coated steel pipes and concrete headwalls. These new crossings replace aging infrastructure and improve water supply to customers. Other GCD projects included the installation of a new aluminum slide gate and a control frame structure at the State Highway 105 Check and 6-Gate Check at State Highway 62.

GCD personnel constructed an 8-foot by 58-foot marine grade timber boardwalk and concrete sidewalk at the City of Orange Boat Ramp. The boardwalk allows access over a wetland area to a newly installed 10-foot by 100-foot EZ Dock floating pier. The boardwalk, sidewalk, and floating pier improve public access to the Sabine River.



Improving Water Conveyance Crossing at Tulane Road



Garrison Siphon Replacement Project

Several improvements were completed at the Bluebirds Boat Ramp in FY-23. The parking area was extended, elevated, and resurfaced with new asphalt paving. A 6-foot by 145-foot boat dock was refurbished by installing new marine-grade wooden supports and decking. A newly installed 10-foot by 20-foot floating kayak launch will improve access to a tributary of the Sabine River.

GCD continued to assist with the Newton County Flood Hazard Mitigation Project. The GCD provides demolition services for homes and structures that qualify under the government-funded buyout program to flood prone areas along the Sabine River. Seven properties were demolished and cleared of debris in FY-23.

Cumulative daily average flow, measured at the USGS Ruliff gage on the Sabine River at State Highway 12 in Deweyville, totaled 5,054,274 acre-feet of water in FY-23, compared to 2,518,905 acre-feet in FY-22. Rainfall measured at the GCD office as of August 31, 2023, totaled 44.61 inches in FY-23 compared to 56.56 inches in FY-22. ➡

TOLEDO BEND DIVISION



Steven Dougharty
*Toledo Bend
Division Manager*

THE TOLEDO BEND RESERVOIR is the largest man-made reservoir in the South with approximately 185,000 surface acres and 1,200 miles of shoreline. The reservoir extends into parts of Panola, Shelby, Sabine, and Newton Counties in Texas, as well as De Soto and Sabine Parishes in Louisiana. The Toledo Bend Hydroelectric Powerhouse first began generating electricity in 1969. Water supply, hydroelectric generation, and recreation are the primary purposes for the reservoir's construction.

The Toledo Bend Division (TBD) is responsible for management and operation of the Texas side of the reservoir. The TBD manages 762 miles of shoreline,

3,155 Private Limited Use Permits (PLUPs), 26 Commercial Limited Use Permits (CLUPs), 4,868 On-Site Sewage Facility (OSSFs), more than 1,000 buoys, two recreation areas, ten boat ramps, one sewer plant, and several maintenance facilities.

Phase 1 of the Pendleton Recreation Area construction project began and includes a four-lane boat ramp and parking area, a 300-foot jetty, as well as a kayak launch. TBD employees constructed the jetty with compacted soil and added riprap to protect the outer slope from wave action. The inner slope was grassed for easy boat parking and access to the recreation facility. A contractor installed a concrete pathway along the top of the jetty to prevent wave action erosion and provide additional fishing access to the reservoir. Planning and engineering of Phase 2 was initiated and includes a playground, restroom, pavilions, and a beach area. Construction is scheduled for completion in the summer of 2024.

The Sam Forse Collins Recreation Area improvement project was also initiated. This project includes expanding asphalt parking for 120 vehicles with trailers and adding a large pavilion and restroom to the site. TBD personnel



Pendleton Park Jetty Construction

completed modification of the shoreline to stop erosion on a steep bluff bank and provide a safe waterfront area for public access.

Stump removal and boat lane clearing continued throughout FY-23. Over 20,000 underwater stumps were removed by a contractor from the lake near the new Sabinetown Park that is under development at the mouth of Palo Gaucho Bayou.

Federal Energy Regulatory Commission (FERC) license compliance work and plan development continued in FY-23. Specifically, within TBD, erosion and encroachment monitoring assessments continued involving an annual inspection and evaluation of thirteen sites on Federal and non-Federal lands. Encroachment monitoring involved aerial imagery examination, field investigations, surveys, documentation, and notification. Historical and cultural site monitoring also continued.

Shoreline erosion control efforts continued with installation of riprap in various locations within Shelby, Sabine, and Newton counties. Yellow Dog Boat Ramp in Panola County was dredged of sand and silt so that it can be used at lower lake elevations. SRA crews maintained boat lanes by replacing, repairing, and repositioning buoys. Several short-term limited water use contracts were executed.

Numerous inspections were performed on SRA property regarding construction, erosion, tree hazards, permit lines, encroachments, and park safety. As a Texas Commission on Environmental Quality's (TCEQ) designated representative within 2000 feet of the reservoir, 70 new On-Site Sewage Facility (OSSF) permits were handled. Staff review OSSF design information for new septic systems, perform inspections, investigate complaints, and work with property owners to resolve OSSF violations.

SRA continues to support the Texas Parks and Wildlife Department (TPWD) in their efforts to control giant salvinia and other non-native nuisance aquatic plant species. Giant salvinia, which has been an ongoing issue for many years, continues to be problematic in the backs of coves and in the upper reaches of Toledo Bend. TPWD has continued their control efforts by applying herbicide to areas infested with giant salvinia.

In March of 2023, SRA staff along with volunteers and TPWD personnel built and installed 100 fish habitat structures to enhance the aquatic ecosystem and improve fishing on Toledo Bend. These artificial fish habitat structures have been scientifically studied and proven to effectively attract large numbers of fish. The GPS coordinates of the deployed locations can be found on TPWD and SRA's website. In June 2023, over 70,000 Florida strain bass fingerlings were released in the East Hamilton and Bayou Siepe area of the reservoir. 🇺🇸



Yellow Dog Boat Ramp Clearing



Construction Permitting



Fish Habitat Structures

TOLEDO BEND PROJECT JOINT OPERATION



Andrew Balingit
Project Engineer

THE TOLEDO BEND PROJECT (Project) is jointly owned by the Sabine River Authority of Texas (SRA-TX) and the Sabine River Authority, State of Louisiana (SRA-LA). The SRA-TX Toledo Bend Project Joint Operation (TBPJO) is staffed at the Toledo Bend Division office near the dam and powerhouse and is responsible for management of SRA-TX interests in the Project.

Rules, regulations, financial management and operation of the Project are directed by the Operating Board which is comprised of two members from the SRA-LA Board of Commissioners and two members from the

SRA-TX Board of Directors. The General Manager of SRA-TX and the Executive Director of SRA-LA serve on the Operating Board as ex-officio members. The initial costs for construction of the Project was shared equally by the two Authorities, and they continue to share in the operating costs; therefore, each state is entitled to fifty percent of the income from the sale of power generated at the facility, plus the dependable water supply yield is equally divided. Management of matters related to the reservoir, dam, spillway, and power plant are handled jointly, with each state managing its own shoreline and recreation activities.

On June 1, 2023, upon expiration of a 61-month power sales agreement with Entergy Louisiana, SWEPCO, and CLECO, TBPJO entered into an eleven-year Power Sales Agreement with NextERA Energy. As part of this agreement, TBPJO assumes responsibility for balancing reservoir levels with the scheduling of power generation while providing specific quantities of power to meet on-peak power demands.

Dam safety, and compliance with the Federal Energy Regulatory Commission (FERC) rules are top priorities, as is the efficient and safe operation of the hydropower

generation facility. On May 31, 2023, the Entergy Operation and Maintenance service contract expired and TBPJO assumed full responsibility of O&M at the powerhouse for the first time since completion of construction. Employees were hired to perform operation, maintenance, and compliance efforts in the powerhouse under the supervision of Robert Cullums, plant manager. As part of this transition, upgrades were made to the facility to provide remote monitoring, remote start/stop capabilities, and effective communication with NextERA and Entergy Transmission. TBPJO also developed and implemented a new software tool, Maximo, which is an industry standard for asset and work management tracking with regard to preventative maintenance, inventory management, and work order performance and tracking.

The FY-23 routine powerhouse outage for repair and maintenance on Unit #2 generator occurred in the fall of 2022. Work included detailed inspections of the mechanical and electrical systems and refurbishment or replacement of necessary internal components to improve performance, maintain operability, and extend longevity. New station breakers were ordered and will be installed once delivered in FY-24.

The Generator Step-Up Transformer (GSU) project kicked off on October 17, 2022. The civil site work was completed in the Spring of 2023. The two GSU transformers were delivered and installed on their prepared foundations on July 11, 2023. Structural steel for the electrical towers has been erected and electrical connections continue to be made within the new control house.

There was one high inflow event that required the spillway gates to be operated in FY-23. Releases started through the spillway on May 15, 2023, and peaked with five gates at one foot. Spillway gate operations were suspended five days later on May 20, 2023.

The Annual FERC Safety Inspection was conducted on May 23-24, 2023. TBPJO, FERC, TCEQ, La DOTD, and consulting engineers inspected the dam, spillway, powerhouse, and related facilities to ascertain that all facilities are functioning and being maintained in compliance with FERC standards and that the security and integrity of the Project are being maintained.

A Functional Exercise of the Emergency Action Plan (EAP) was conducted in November 2021. FERC called the Functional Exercise a great success. SRA then conducted an Annual EAP Seminar on October 25, 2022, to address questions generated from the functional exercise.

In FY-23, TBPJO assumed responsibilities from the Water Resources Branch (WRB) of the SRA to perform compliance activities associated with the FERC License. The FERC Compliance Team consulted with federal and state resource agencies on implementation of several

FERC License articles including Water Quality and Cofferdam Effectiveness Monitoring (Article 404), Seasonal Powerhouse Operations (Article 405), Recreation Management Plan (Article 410), Shoreline Management Plan (Article 411), Programmatic Agreement and Historical Properties Management Plan (Article 412), and Upstream Passage Plan for Passage of Juvenile American Eels (Section 18 Prescription for Fishways).

FY-23 began with a reservoir elevation of 168.20 feet mean sea level (MSL) on September 1, 2022, and ended at 168.72 feet MSL on August 31, 2023. Total rainfall during FY-23 was 44.73 inches compared to 43.24 inches in the previous fiscal year. Total water released through the dam and spillway during FY-23 was 3,673,550 acre-feet as compared to 1,366,880 acre-feet released in FY-22. The power plant generated 215,976,440 kWh in FY-23 compared to 74,862,730 kWh in FY-22. 🇺🇸



Generator Set-Up Transformer Project



Eel Traps at the Spillway

PARKS AND RECREATION DIVISION



Steven Dougharty
*Parks and Recreation
Division Manager*

THE PARKS AND RECREATION DIVISION (PRD) began operation in 1999 with the primary vision to preserve and expand recreation opportunities throughout the Sabine Basin. The PRD has specifically been operating and maintaining six United States Forest Service (USFS) recreation areas including: Haley’s Ferry, Ragtown, East Hamilton, Indian Mounds, Lakeview, and Willow Oak, in Shelby and Sabine Counties. PRD employees maintain in excess of two hundred acres of recreation area, which includes six boat ramps, ninety campsites, eleven restroom buildings, ten miles of roads, and two water systems.

Maintenance items accomplished throughout the year by PRD to ensure the parks remain safe, accessible, and open to the public to enjoy include: boom mowing of overhanging limbs, routine mowing, vegetation management, maintaining park roadways, and cleaning of park facilities and campgrounds. Other maintenance includes replacing signage, maintaining bulletin boards, and repairing restroom buildings, utilities, and amenities such as picnic tables, campfire

rings, and trash cans. Indian Mounds and Lakeview campgrounds have Texas Commission on Environmental Quality (TCEQ) regulated public drinking water systems which require employees to be licensed and comply with continuing education. Routine water quality monitoring and reporting, and routine maintenance and repairs are required.

With issuance of the FERC license in 2014, SRA initiated a Capital Improvement Plan for the six USFS-owned and SRA-operated recreation areas which was completed in FY-23. The final year of the plan included installation of a restroom facility with four shower/restroom units at Ragtown. This restroom facility is a solid concrete CXT building providing for minimal maintenance as well as durability. Significant coordination with the USFS was necessary to complete the project.

Refurbishment and handicap accessible upgrades to thirteen campsites were completed at Willow Oak, Lakeview, Indian Mounds, and Ragtown. Existing tables and fire rings were removed and replaced with new ADA accessible tables and fire rings. Existing campsite areas were leveled and decomposed granite was installed, and ADA accessible trails to connect restrooms were constructed. Two damaged restroom facilities and a fish cleaning building were demolished and removed at Ragtown.

A floating ADA accessible platform was installed at the campground boat launch at Indian Mounds and an ADA ramp for boating access was constructed and placed at the main boat launch. ADA ramps for boating access were also installed at Ragtown and Willow Oak campground boat launches. 🇹🇽



ADA Compliant Wheelchair Ramp for Boating Access at Willow Oak



New Floating ADA Accessible Platform at Indian Mounds



Picnic Table Maintenance

LAKE FORK DIVISION



Conrad King
*Lake Fork
Division Manager*



New Boat Ramps at Caney Point Recreation Area



Swearingen Park

THE LAKE FORK DIVISION (LFD) of the Sabine River Authority of Texas has been responsible for operation and maintenance of Lake Fork Dam and Reservoir for 43 years. Final closure of the dam was made in 1980 and the reservoir reached full conservation pool elevation of 403 ft mean sea level (MSL) in 1985.

Lake Fork Reservoir provides raw water for numerous municipalities and one industrial customer. The full storage capacity of the reservoir is 675,819 acre-feet of water, with an annual dependable yield of 188,660 acre-feet. Bright Star-Salem Special Utility District, the City of Quitman, and the City of Dallas have raw water intake pump stations on the reservoir. Downstream customers include the City of Longview, the City of Kilgore, the City of Henderson, and Texas Eastman. These customers receive their water from the Sabine River Authority by way of releases made through the spillway and pump their released water from the Sabine River at TCEQ-permitted diversion points.

Lake Fork Dam has a controlled spillway with five Tainter gates that are operated by an electric cable hoist system. Each gate is 20 feet tall and 40 feet wide. Epoxy coatings and cathodic protection are maintained on the gates to resist corrosion. The downstream earthen embankment is covered in Bermuda grass and is maintained by annual lime and fertilizer applications, weed control, and mowing. Regular maintenance inspections and soil cement maintenance have kept the soil cement face of the dam in good condition. The dam

and spillway are inspected annually by consulting engineers, with a more in-depth inspection occurring every three years.

The LFD has 19 employees, including management, administrative, and the maintenance and operations (M&O) staff. M&O personnel handle a wide variety of tasks related to maintenance and upkeep of the dam, 315 miles of shoreline and adjacent lands, the reservoir, two recreation sites, three maintenance facilities, boat ramps, and buoy program. There are approximately 35 miles of navigation buoys on Lake Fork that require regular inspection and maintenance. Lake Fork M&O personnel maintain six reservoir boat ramps and three upper Sabine River boat ramps that were constructed by the SRA for public recreation opportunities. The Upper Sabine River boat ramps, located at U.S. Highway 69, State Highway 14, and U.S. Highway 271, are cleared of sediment and trash on a regular basis.

The Texas Commission on Environmental Quality (TCEQ) has delegated to the SRA administrative oversight of all septic systems adjacent to Lake Fork Reservoir. The LFD reviews all plans for new septic systems and investigates complaints on malfunctioning systems around the reservoir. Staff work with homeowners to ensure that all septic systems function properly to protect human health and water quality. LFD has administered 3,828 on-site sewage disposal licenses and in FY-23, the LFD issued an additional sixty-six licenses and resolved six complaints.

Management of floodplain around Lake Fork Reservoir also includes oversight and administration of private and commercial permit areas. There are currently 1,733 Private Limited Use Permits, 46 Commercial Limited Use Permits, and 64 Grazing Permits. These permits allow adjoining landowners access to and use of the reservoir and surrounding Authority lands for approved purposes.

Several improvements were made at Swearingen Park in FY-23. A splash pad was constructed next to the existing playground and was opened to the public in the Spring of 2023. A new restroom facility was also installed at Swearingen Park in the Spring of 2023. Development of the Caney Point Recreation Area continued with the initial phase completed in FY-23 and opened for the public to enjoy on October 11, 2023. Caney Point Recreation Area includes a 1.5-mile paved entrance road, expansive parking lot with 110 parking spots, six lane boat ramp, 7,700 square feet pavilion, event staging area, and a restroom facility. In FY-24, work will continue with expansion of the parking lot in order to accommodate larger fishing tournaments and events.

The average rainfall for the Lake Fork area is approximately 45 inches per year. In the twelve months of FY-23, 39.01 inches of rainfall was recorded at the Lake Fork Dam, compared to 28.01 inches and 47.24 inches in FY-22 and FY-21. The highest and lowest reservoir elevations in FY-23 were 402.81 feet MSL on July 13, 2023, and 395.22 feet MSL on October 29, 2022. 🇺🇸



Ongoing Construction at Caney Point Recreation Area

LAKE TAWAKONI DIVISION



Jason Stovall
*Lake Tawakoni
Division Manager*

CONSTRUCTED AS A WATER SUPPLY RESERVOIR, LAKE TAWAKONI stores 927,440 acre-feet (289 billion gallons) of water at conservation pool elevation. The reservoir watershed is 752 square miles and the dependable annual yield of the project is 238,100 acre-feet per year. At conservation pool elevation of 437.5 feet Mean Sea Level (MSL), Lake Tawakoni inundates 36,700 acres with 200 miles of shoreline in Hunt, Rains, and Van Zandt Counties. The reservoir reached conservation pool elevation of 437.5 feet MSL in October of 1965. The 480-foot wide concrete ogee spillway is located in Van Zandt County and the 5.5-mile-long earthen dam stretches from Van Zandt into Rains Counties. The Sabine River Authority (SRA) has twenty percent of the available yield, 47,620 acre-feet per year to provide service to fourteen SRA water customers. As part of the funding agreement that allowed for construction of the reservoir, the City of

Dallas has contractual rights to eighty percent of the available yield.

The Lake Tawakoni Division (LTD) has a total of 15 employees comprised of field, maintenance and operation (M&O), and administrative personnel. LTD M&O personnel are responsible for routine maintenance of SRA facilities, vehicles, equipment, four public boat ramps and shoreline. They monitor relief wells and instrumentation, such as piezometers, to ensure the continued safety and reliability of the dam and spillway. They also maintain buoys on the reservoir, perform repairs and maintenance to the SRA-owned wastewater treatment plants, and implement special construction projects related to the operation of the reservoir. LTD personnel continue to perform work enhancing SRA boat ramp areas, shorelines, and recreation areas.

Management of the floodplain around Lake Tawakoni also includes oversight and administration of 1,837 private limited use permits, 32 commercial limited use permits, and 47 grazing permits. LTD field personnel oversee private and commercial construction activities on SRA property and conduct annual inspections of the commercial facilities. SRA serves as the authorized agent for the Texas Commission on Environmental Quality (TCEQ) for approximately 1,900 on-site sewage facilities (OSSFs) within 2,000 feet of the project boundary. In this capacity, field personnel review design information for new septic systems, perform inspections, investigate complaints, and work with property owners and local

courts, as necessary, to resolve OSSF violations. LTD issued 67 permits for new OSSFs and investigated 26 complaints during FY-23. LTD field personnel operate three SRA-owned wastewater treatment plants (WWTPs): Tawakoni State Park, Wind Point Park, and 429 RV Park and Marina.

In addition to on-going routine maintenance, several special projects were performed and completed at the Lake Tawakoni Division during fiscal year 2023. Construction on a repair project for the rock riprap on the upstream face of the dam continued in FY-23. Riprap on the upstream slope of the dam was displaced in several areas due to waves generated during a wind event in October of 2021. To date, over a mile of riprap repair has been completed involving the placement of over 8,000 tons of rock riprap. An additional 11,000 tons of riprap have been stockpiled for continuation of the project. The riprap replacement is a multi-year project. Construction of a new wastewater treatment plant to replace an existing facility serving three subdivisions and commercial permit area on Lake Tawakoni was completed. The plant serves 234 RV spots, and 65 residences in three subdivisions and is operated by LTD staff. Asphalt seal coating of the office parking lot and other SRA-LTD facilities were completed as ongoing maintenance projects. Design of one additional special project began to flatten the slope of the earthen, downstream side of the Lake Tawakoni dam. Once completed, this project will assist in maintaining the dam by offering a less steep slope to mow and maintain and should improve the condition of the dam by providing additional mass and stability over time.

Phase 2 of the Holiday Recreation Area was completed with installation of the metal framework for a 5,000 square foot pavilion for tournaments and other special events. Phase 3 plans are in development and will include restroom facilities, additional pier and docks, shoreline stabilization, and lighting among other features. In addition, a new park was constructed at the Lake Tawakoni Spillway channel including construction of concrete sidewalks and pavilion pads.

During the months of 2022-2023 much of the state was in "Extreme Drought", the highest drought rating under the Palmer Drought Severity Index. The Tawakoni watershed experienced some relief through the drought and by the end of FY-23, the reservoir was approximately 1.33 feet low, compared to 3.21 feet below the conservation pool of 437.5 feet MSL at the same time last year. The lowest and highest elevations for Lake Tawakoni in FY-23 were 433.25 feet MSL on October 24, 2023, and 439.25 feet MSL on February 10, 2023, respectively. Rainfall for the fiscal year totaled 44.62 inches compared to 37.10 inches in FY-22 and 49.45 inches in FY-21. 🇹🇽



Construction at 429 Wastewater Treatment Facility

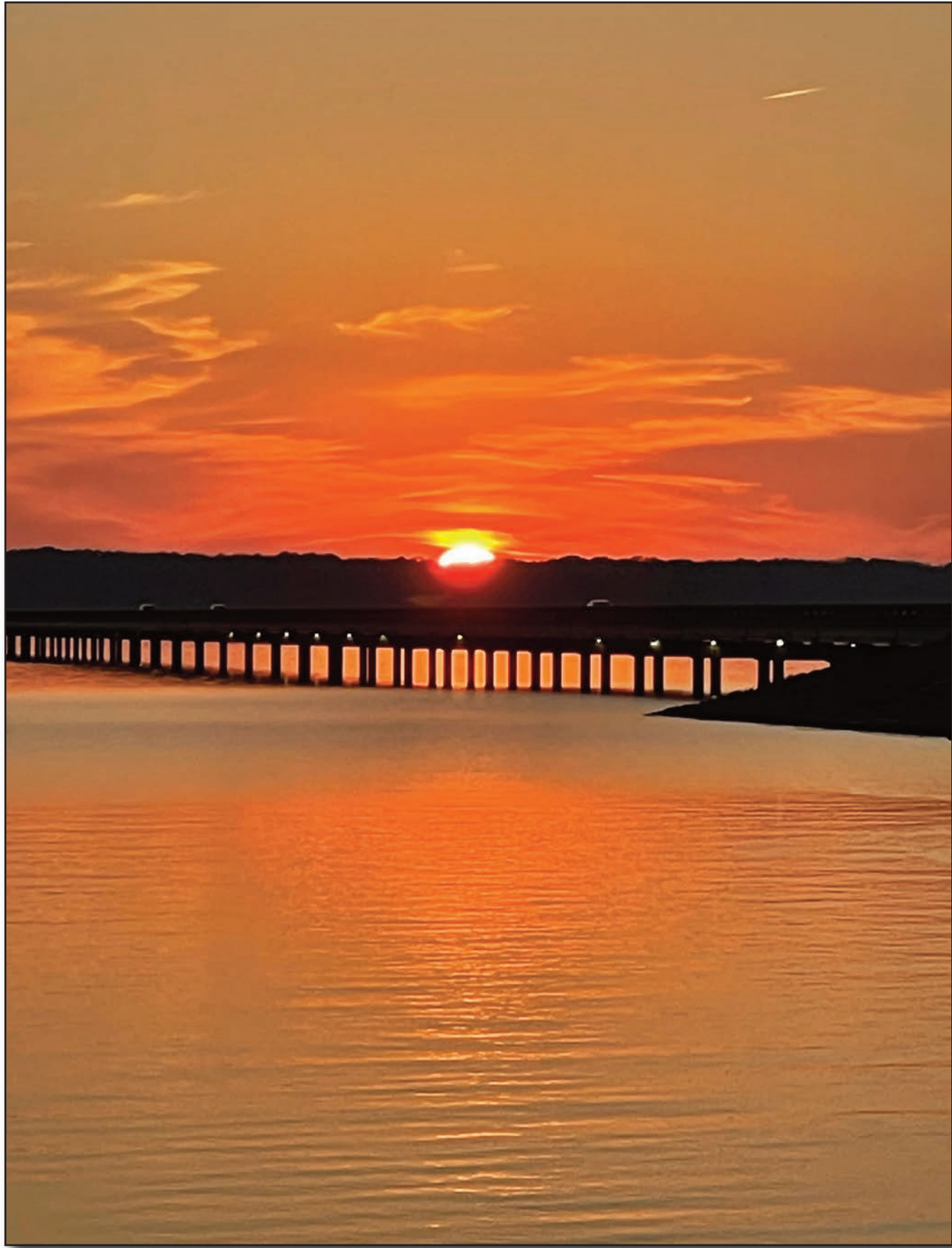


Riprap Replacement on Dam Face



Photograph by Drew Stokes, Van Zandt Co. Game Warden

New Holiday Recreation Area Pavilion



Sunset over Pendleton Bridge at Toledo Bend

SABINE RIVER AUTHORITY OF TEXAS

For the Years Ended
August 31, 2023 and 2022

FINANCIAL SECTION:

Independent Auditors' Report.....	38
Management's Discussion and Analysis.....	42
Statements of Net Positions.....	50
Statements of Revenues, Expenses and Changes in Net Position	52
Statements of Cash Flows	54-56
Notes to Financial Statements.....	59
Required Supplementary Information.....	75
Schedule of Changes in Total OPEB Liability and Related Ratios	76
Supplementary Information.....	78
Schedule of Insurance in Force.....	79

STATISTICAL SECTION:

Exhibit 1 - Net Position by Component.....	82
Exhibit 2 - Changes in Combined Net Position.....	84
Exhibit 3 - Combined Operating Revenues by Source.....	86
Exhibit 4 - Combined Operating Expenses.....	88
Exhibit 5 - Combined Nonoperating Revenues and Expenses.....	90
Exhibit 6 - Water Supplied, Power Generated and Laboratory Tests Performed.....	92
Exhibit 7 - Number of Water Customers and Laboratory Tests Performed by Type.....	92
Exhibit 8 - Five Largest Customers.....	94
Exhibit 9 - Ratios of Outstanding Debt by Type.....	96
Exhibit 10 - Pledged-Revenue Coverage.....	96
Exhibit 11 - Demographic and Economic Statistics.....	99
Exhibit 12 - Principal Employers.....	100
Exhibit 13 - Number of Employees by Identifiable Activity.....	102
Exhibit 14 - Operating and Capital Indicators.....	104

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Sabine River Authority of Texas
Orange, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the Sabine River Authority's (the "Authority") Operations and Gulf Coast funds, as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the Authority, as of August 31, 2023, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Toledo Bend Joint Operation, which 10.1%, 14.2%, and 0.4%, respectively, of the assets, net position, and revenues of the Authority for the year ended August 31, 2023, and 10.0%, 15.2%, and 0.5%, respectively, of the assets, net position, and revenues of the Authority for the year ended August 31, 2022. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Toledo Bend Joint Operation, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter

The financial statements of the Authority for the year ended August 31, 2022 were audited by another auditor who expressed an unmodified opinion on those statements on December 8, 2022.

Responsibilities of Management for the Financial Statements

The Authority's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority’s basic financial statements. The Schedule of Insurance in Force is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Insurance in Force is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
December 4, 2023

THIS PAGE LEFT BLANK INTENTIONALLY

MANAGEMENT’S DISCUSSION AND ANALYSIS

The following discussion and analysis of the Sabine River Authority of Texas' financial performance provides an overview of the Authority's financial activities for the years ended August 31, 2023 and 2022, in comparison with the prior year financial results. Please read it in conjunction with the financial statements, which follow this section.

Statements of Net Position, Statements of Revenues, Expenses, and Changes in Net Position, and Statements of Cash Flows

The financial report consists of three parts: Management's Discussion and Analysis (this section), the basic financial statements, and the notes to the financial statements.

The basic financial statements include the Statements of Net Position, the Statements of Revenue, Expenses and Changes in Net Position, and the Statements of Cash Flows that present information for the Authority as a whole and provide an indication of the Authority's financial health. The financial statements are presented with two major Enterprise Funds using the accrual basis of accounting. The Authority uses enterprise funds to account for its Operations and Gulf Coast funds.

The Statements of Net Position report the current and noncurrent assets and liabilities for the Authority as well as delineating the restricted assets from assets to be used for general purposes. The Statements of Revenue, Expenses and Changes in Net Position report all of the revenues and expenses during the time periods indicated. The Statements of Cash Flows report the cash provided and used by operating activities, as well as other cash sources such as investment income and cash payments for repayment of bonds and capital additions.

Notes to the Financial Statements

Immediately following the basic financial statements are the notes to the financial statements, which are considered an integral part of understanding the financial statements.

Net Position

As of August 31, 2023, the Authority reported ending net position of \$255.6 million. This was an increase compared to \$239.7 million as of August 31, 2022, and \$230.8 million at August 31, 2021. The Authority’s operating revenues continue to increase due rate increases on water sales and increased hydropower sales. This has contributed to consistent increases to net position each of the last three years.

Total assets of the Authority increased by \$7.7 million in 2023 after decreasing \$6.8 million in 2022. Additionally, in 2023, restricted funds were spent on eligible project costs that resulted in decreased cash balances and increases to capital assets.

	Condensed Statements of Net Position		
	As of August 31,		
	2023	2022	2021
Current and other assets	\$ 44,866,945	\$ 42,108,991	\$ 54,484,595
Restricted assets	37,792,738	49,423,838	57,179,236
Capital assets (net)	290,735,819	274,074,199	181,276,866
Other non-current assets	193,620	256,027	3,347,744
Total assets	373,589,122	365,863,055	296,288,441
Deferred outflows of resources	1,448,805	2,016,986	4,610,714
Current liabilities	15,680,513	15,392,398	18,211,282
Noncurrent liabilities	98,374,129	104,051,870	126,141,041
Total liabilities	114,054,642	119,444,268	144,352,323
Deferred inflows of resources	5,393,743	8,715,914	2,088,618
Net position:			
Net investment in capital assets	222,610,819	204,029,810	190,006,043
Restricted	3,457,645	2,837,314	2,074,560
Unrestricted	29,521,078	32,852,735	38,735,976
Total net position	\$ 255,589,542	\$ 239,719,859	\$ 230,816,579

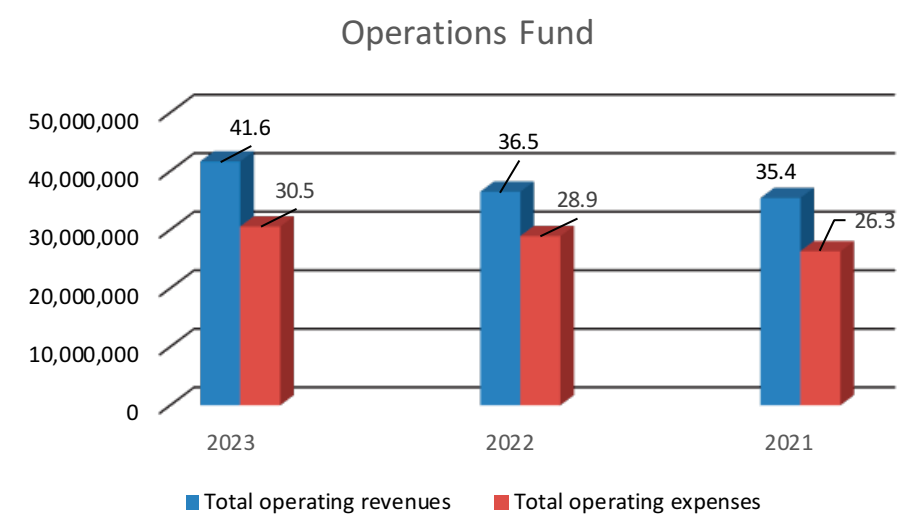
	Changes in Net Position		
	For the years Ended August 31,		
	2023	2022	2021
Operating revenues:			
Water sales	\$ 42,184,587	\$ 40,040,375	\$ 34,318,126
Power sales	5,591,833	2,010,982	7,052,597
Wastewater treatment	196,636	184,995	179,032
Permits	1,039,864	1,084,176	974,658
Water quality activity	829,929	956,676	882,158
Miscellaneous	809,715	803,720	443,277
Reservation fee	1,888	1,847	-
Total operating revenues	50,654,452	45,082,771	43,849,848
Operating expenses:			
Operation and maintenance	29,214,271	27,291,026	25,683,561
Depreciation	5,919,603	4,459,315	4,441,256
Total operating expenses	35,133,874	31,750,341	30,124,817
Operating income	15,520,578	13,332,430	13,725,031
Nonoperating revenues (expenses):			
Grant program	1,288,782	(1,448,779)	(1,248,934)
Gain on disposition of capital assets	(83,285)	(1,014)	2,689
Investment income	1,151,012	(933,411)	406,411
Interest expense	(2,007,404)	(2,045,946)	(2,082,826)
Total nonoperating revenues (expenses)	349,105	(4,429,150)	(2,922,660)
Change in net position	15,869,683	8,903,280	10,802,371
Total net position, beginning	239,719,859	230,816,579	220,014,208
Total net position, ending	\$ 255,589,542	\$ 239,719,859	\$ 230,816,579

Operating Income

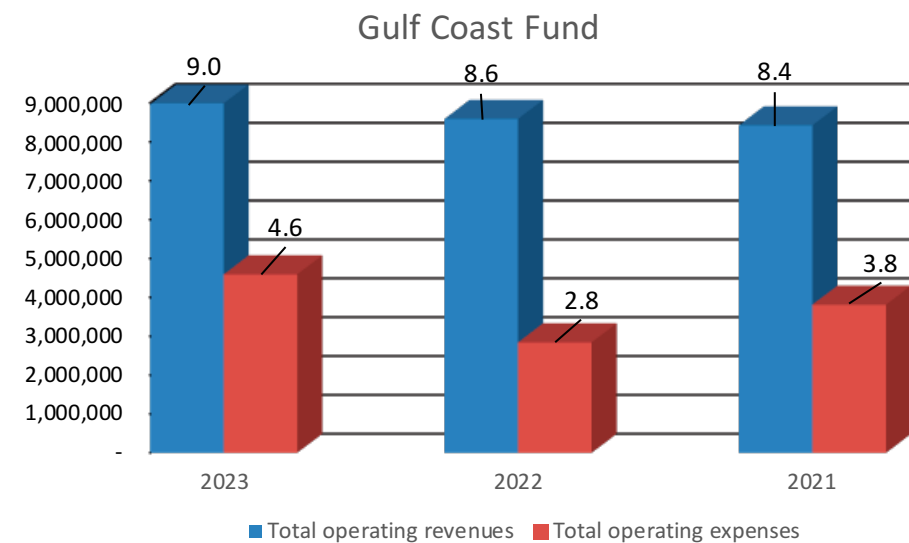
Operations for 2023 in the Operations Fund resulted in operating income of \$11.1 million, compared to operating incomes of \$7.6 million and \$9.1 million in 2022 and 2021, respectively. The decrease in operating income in 2022 was primarily driven by decreased power generation and power sales, which again increased in 2023 and led to a higher increase in operating revenue.

Total operating revenues consist primarily of water sales and power sales, with additional operating revenues including wastewater treatment, permits, and water quality activity as well as miscellaneous income. The increase in operating revenues during 2022 follows an increase during 2021 and is primarily attributable to increase in water rates. This increase was seen again in 2023.

Operating expenses in 2023 modestly increased by \$1.6 million, or 5.6% compared to 2022. This was after a sharp increase of \$2.6 million from 2022 to 2021 that resulted from increases in maintenance and administrative costs.



Operations for 2023 Gulf Coast Fund resulted in operating income of \$4.4 million, compared to income of \$5.7 million and \$4.6 million in the prior two years. The increase in 2022 was primarily attributable to reduction in operating and maintenance expense of approximately \$1.0 million. However, in 2023, expense increases related to canal infrastructure improvements contributed to a lower operating income.



Total operating revenues consist primarily of water sales. The increase in operating revenues during 2022 follows an increase during 2021 and is primarily attributable to increases in water rates. This increase was seen again in 2023.

Overall Financial Position

The Authority has sufficient revenues and reserves to pay its ordinary expenses and minimum required debt service.

Gulf Coast Division

The Sabine River Authority, having been created by the legislature in 1949, purchased the Orange County Water Company in 1954. The newly acquired canal system, now known as the Gulf Coast Division, provided the initial catalyst for the operations of SRA. The Gulf Coast Division supplies fresh water from the Sabine River to industries, farmers and a municipality in Orange County by way of a canal system. The new Earl Williams Pump Station, which became operational in June 2021, consists of three 750-horsepower, 42-inch vertical turbine pumps capable of pumping 42,500 gallons per minute (gpm) each. Fresh water is conveyed from the new pump station via a 7-mile, 66-inch pipeline to the John W. Simmons Gulf Coast Canal System. The fresh water is distributed by gravity flow through approximately 40 miles of main canal and 35 miles lateral canals from the east side of Orange County to the west side.

The canal system provides fresh water to five petrochemical plants, two electric power plants, a pulp and paper mill and a steel mill, as well as the city of Rose City, Texas. Water sales for Gulf Coast Division were 38.51 million gallons daily (mgd) for 2023 as compared to the 42.75 mgd in 2022 and 40.16 mgd in 2021.

Lake Tawakoni

This water supply project of the Sabine River Authority of Texas is located on the Sabine River immediately above the old Iron Bridge Crossing on FM 47, about 10 miles northeast of Wills Point, Texas. The reservoir inundates land in Hunt, Rains, and Van Zandt Counties. The State Board of Water Engineers issued a permit for project construction on December 20, 1955. Land acquisition was initiated in 1956 and completed in October 1960. Construction on the dam began in January 1958 and was completed in October 1960. Construction of the Iron Bridge Dam and Reservoir Project was funded through a water supply agreement with the City of Dallas to provide water for municipal and industrial purposes. The reservoir storage capacity at 437.5 feet mean sea level conservation pool level is 926,000 acre-feet (302 billion gallons). The dependable annual yield of the reservoir is approximately 238,100 acre-feet per year (213 million gallons per day).

In 2023, 55.32 mgd of water was delivered to 14 customers including municipalities and water supply corporations compared to 78.75 mgd in 2022 and 29.46 mgd delivered in 2021.

Toledo Bend Reservoir

The Sabine River Authority of Texas, and the Sabine River Authority, State of Louisiana constructed Toledo Bend Reservoir, primarily for the purposes of water supply, hydroelectric power generation, and recreation.

This project is located in Texas and Louisiana on the Sabine River, which forms a portion of the boundary between the two states. From the dam site the reservoir extends up the river for about 65 miles to Logansport, Louisiana, and inundates land in Sabine, Shelby, Panola, and Newton Counties, Texas, and Sabine and DeSoto Parishes, Louisiana.

Toledo Bend Reservoir is one of the largest man-made bodies of water in the South and one of the largest in surface acres in the United States, with water normally covering an area of 185,000 acres and having a controlled storage capacity of 4,477,000 acre-feet (1,448,934,927,000 gallons). Toledo Bend Reservoir is distinctive in that it is a public water conservation and hydroelectric power project that was undertaken without federal participation in its permanent financing.

The operation of the project for hydroelectric power generation and water supply provides a dependable yield of 1,868 million gallons per day. Most of this water is passed through the turbines for the generation of electric power and is available for municipal, industrial, and agricultural purposes. An indoor type hydroelectric power plant is located in the south abutment of the dam. It consists of two vertical units of equal size utilizing Kaplan turbines, rated at 55,750 hp each at a minimum net head of 60.8 feet, and water-cooled generators of the umbrella type rated at 42,500 KVA at a 0.95 power factor. It is estimated that the power plant will generate an average of 207,000,000-kilowatt hours annually. Entergy Louisiana, Cleco Power, and Southwestern Electric Power Company were contracted with the Sabine River Authorities for the purchase of hydroelectric power through May 31, 2023. As of June 1, 2023, the hydroelectric power is contracted with NextEra Energy Marketing, LLC.

The yield of Toledo Bend Reservoir is 2,086,600 acre-feet (ac-ft), of which half is allocated to Texas and half to Louisiana. Of the 1,043,300 ac-ft allocated to Texas, the Authority has a permit for 750,000 ac-ft. In 2003, the Authority made application to Texas Commission on Environmental Quality for the unpermitted water in Toledo Bend, and in 2019 were granted a permit for an additional 220,067 ac-ft of water. In 2023, water sales from Toledo Bend totaled 5.82 mgd compared to 5.67 mgd. in 2022 and 5.18 mgd in 2021. Water is delivered to 4 municipalities, 2 industrial customers, and 8 miscellaneous customers.

Lake Fork

This project is located on Lake Fork Creek, a major tributary of the Sabine River, about 5 miles west of Quitman, Texas. The reservoir, owned and operated by the Sabine River Authority of Texas, inundates land in Wood, Rains, and Hopkins Counties. Preliminary engineering studies for the Lake Fork Reservoir Project were initiated in November 1972. Construction work on the project began in the fall of 1975. Final closure of the dam was made in February 1980, and conservation pool level was reached in December 1985. A total of 41,100 acres of land were acquired for the project. Lake Fork Reservoir has an estimated surface area of 27,690 acres at conservation pool elevation 403.0 feet above mean m.s.l. (mean sea level) and extends up Lake Fork Creek about 15 miles.

Construction of the Lake Fork Reservoir was funded through a water supply agreement with Texas Utilities, Inc. (TXU) to provide water for municipal and industrial uses. The Cities of Dallas, Longview, Kilgore, Henderson and Quitman have contracted for purchase of water from the reservoir. The reservoir's storage capacity at the 403 feet m.s.l. conservation pool level is 675,819 acre-feet with a minimum firm yield of 188,660 acre-feet per year.

Lake Fork is a world-class fishery and has been identified by many outdoor writers as the best "big bass" reservoir in the state and perhaps the nation. This reputation is due in large part to fishery management efforts of the Texas Parks and Wildlife Department who began stocking the reservoir with Florida largemouth bass in 1978. The current state record largemouth bass was caught in Lake Fork.

Lake Fork customers consist of six municipalities and one industrial customer. In 2023, 50.36 mgd of water was delivered to these customers as compared to 23.60 mgd delivered in 2022.

Environmental Services

The Environmental Services Division is responsible for the Authority's water quality monitoring activities in the Sabine River Basin of Texas. These activities are coordinated with State regulatory agencies and also include the review and evaluation of water quality data collected by other agencies in the Sabine Basin. Further, Environmental Services Division staff conducts the assessment of water quality within the Sabine River Basin, Texas, for the Texas Clean Rivers Program.

Tracking water quality conditions in the reservoirs and the streams in the Basin becomes more important to the Authority each year as the number and size of water users and wastewater dischargers increase. Additionally, the Environmental Services Division assists governmental entities, industries, and municipalities by providing them with water quality information to meet their various needs.

The Authority receives funds from the State of Texas to offset costs for administering the Clean Rivers Program in addition to the fees collected for the water testing performed for industrial and municipal customers. In 2023, Environmental Services Division performed 73,846 tests compared to 76,597 tests in 2022 and 81,761 tests performed in 2021.

Capital Assets

Net capital assets for the Operations Fund increased from \$180,006,509 to \$193,536,184 or 7.5%, from 2021 to 2022, primarily due to construction on parks and recreation facilities and the new lab. In fiscal year 2023, capital assets increased 6.7% to \$206,511,376 due to completion of construction of the new environmental services facility and upgrades to other existing facilities.

	2023	2022	2021
Land	\$ 56,690,751	\$ 56,690,751	\$ 55,104,995
Dams and electric plant	143,967,754	140,187,719	140,187,718
Water and pumping plant	40,141,080	40,141,080	40,141,080
Buildings	23,548,274	12,329,410	11,343,635
Equipment	11,906,729	10,522,180	9,253,194
Construction in progress	34,006,309	33,644,047	20,184,638
Less accumulated depreciation	(103,749,521)	(99,979,003)	(96,208,751)
Capital assets, net	<u>\$ 206,511,376</u>	<u>\$ 193,536,184</u>	<u>\$ 180,006,509</u>

Net capital assets for Gulf Coast Fund increased significantly from \$78,641,848 to \$80,538,015 from 2021 to 2022, or 2.4%, primarily as a result of land acquisitions related to the new conveyance pipeline. In 2022 to 2023, capital assets increased from \$80,538,015 to \$84,224,443 or 4.6% primarily due to an increase in capital spending related to canal infrastructure improvements.

	2023	2022	2021
Land	\$ 2,264,125	\$ 2,264,125	\$ 9,031
Water and pumping plant	81,696,713	78,538,970	4,737,521
Buildings	1,839,137	1,076,176	1,077,948
Equipment	2,843,593	2,714,655	2,599,191
Construction in progress	1,172,487	162,171	74,223,948
Less accumulated depreciation	(5,591,612)	(4,218,082)	(4,005,791)
Capital assets, net	<u>\$ 84,224,443</u>	<u>\$ 80,538,015</u>	<u>\$ 78,641,848</u>

For more detailed information on capital asset activities, please refer to the capital asset section in Note 3 of the Notes to Financial Statements.

Long-Term Debt

The assets previously discussed were financed by revenue bonds and regular operating revenue. Principal payments made during 2023, 2022, and 2021 were \$1,920,000, \$1,880,000 and \$1,845,000, respectively. There are no outstanding bonds on operation fund projects.

The Authority has fully drawn \$75,000,000 bonds for the Gulf Coast Fund during prior fiscal years, some of which is held in escrow and recognized in other assets pending approval of release by the Texas Water Development Board.

	2023	2022	2021
Operations Fund:			
Compensated absences	\$ 962,812	\$ 951,000	\$ 902,537
Gulf Coast Fund:			
Revenue bonds payable	68,125,000	70,045,000	71,925,000
Compensated absences	<u>113,301</u>	<u>112,000</u>	<u>95,116</u>
Totals	<u>\$ 69,203,136</u>	<u>\$ 71,110,022</u>	<u>\$ 72,924,674</u>

For more detailed information on long-term debt activities, please refer to the Long-Term Liabilities section in Note III of the Notes to Financial Statements as well as the Supplementary Information which follows the Notes to Financial Statements.

Designated and Restricted Funds

The Authority maintains bond reserve funds as required by bond covenants. Additionally, the Board of Directors designates unrestricted funds for specific purposes such as operating reserve, capital improvement reserve, repair and replacement, basin development, economic development and disaster recovery, and other reserve funds. The Authority receives no state appropriations and has no powers to levy taxes. As such, all expenses associated with the maintenance and operations of existing projects as well as planning for future water needs are the responsibility of the Authority. In order to be a self-sufficient entity, the Authority must maintain adequate reserves to ensure funds are available for ongoing activities as well as meeting the financial needs arising from major repairs on the existing projects and planning for future water needs.

Change in Financial Position

The net position for the Operating and Gulf Coast Funds has increased in 2021, 2022, and 2023. Total operating revenues also increased in those years for each fund.

Requests for Information

This report is intended to provide our legislators, state officials, customers, bondholders, citizens of the State of Texas and other interested parties with a general overview of the Authority's financial position and to indicate accountability for the revenues the Authority receives.

Questions about this report or requests for additional financial information should be directed to Holly Smith, Assistant General Manager/Chief Financial Officer, at P.O. Box 579, Orange, Texas 77631, or call 409-746-2192.

THIS PAGE LEFT BLANK INTENTIONALLY

BASIC FINANCIAL STATEMENTS

SABINE RIVER AUTHORITY OF TEXAS

STATEMENTS OF NET POSITION

AUGUST 31, 2023 AND 2022

	Operations		Gulf Coast		Totals	
	2023	2022	2023	2022	2023	2022
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 4,024,383	\$ 3,019,918	\$ 178,020	\$ 3,145,599	\$ 4,202,403	\$ 6,165,517
Investments	28,348,713	26,167,980	-	-	28,348,713	26,167,980
Accounts receivable	6,181,283	2,461,863	1,458,389	1,580,386	7,639,672	4,042,249
Leases receivable	37,407	43,247	25,000	25,000	62,407	68,247
Accrued interest receivable	221,380	206,252	-	-	221,380	206,252
Advances - TBP Joint Hydro Operations	173,616	1,346,870	-	-	173,616	1,346,870
Due from other funds	-	-	3,440,749	3,486,136	3,440,749	3,486,136
Prepaid expenses	652,248	517,638	125,757	107,491	778,005	625,129
Other assets	-	-	-	611	-	611
Total current assets	<u>39,639,030</u>	<u>33,763,768</u>	<u>5,227,915</u>	<u>8,345,223</u>	<u>44,866,945</u>	<u>42,108,991</u>
Non-current Assets:						
Restricted cash and cash equivalents	3,235,973	14,955,798	3,457,645	2,837,314	6,693,618	17,793,112
Investments	31,099,120	31,630,726	-	-	31,099,120	31,630,726
Leases receivable	48,620	86,027	145,000	170,000	193,620	256,027
Capital assets:						
Land	56,690,751	56,690,751	2,264,125	2,264,125	58,954,876	58,954,876
Dams and electric plant	143,967,754	140,187,719	-	-	143,967,754	140,187,719
Water and pumping plant	40,141,080	40,141,080	81,696,713	78,538,970	121,837,793	118,680,050
Buildings	23,548,274	12,329,410	1,839,137	1,076,176	25,387,411	13,405,586
Equipment	11,906,729	10,522,180	2,843,593	2,714,655	14,750,322	13,236,835
Construction in progress	34,006,309	33,644,047	1,172,487	162,171	35,178,796	33,806,218
Less accumulated depreciation	<u>(103,749,521)</u>	<u>(99,979,003)</u>	<u>(5,591,612)</u>	<u>(4,218,082)</u>	<u>(109,341,133)</u>	<u>(104,197,085)</u>
Capital assets, net	<u>206,511,376</u>	<u>193,536,184</u>	<u>84,224,443</u>	<u>80,538,015</u>	<u>290,735,819</u>	<u>274,074,199</u>
Total non-current assets	<u>240,895,089</u>	<u>240,208,735</u>	<u>87,827,088</u>	<u>83,545,329</u>	<u>328,722,177</u>	<u>323,754,064</u>
Total assets	<u>280,534,119</u>	<u>273,972,503</u>	<u>93,055,003</u>	<u>91,890,552</u>	<u>373,589,122</u>	<u>365,863,055</u>
DEFERRED OUTFLOWS OF RESOURCES						
Related to OPEB	<u>1,287,227</u>	<u>1,775,863</u>	<u>161,578</u>	<u>241,123</u>	<u>1,448,805</u>	<u>2,016,986</u>
Total deferred outflows of resources	<u>1,287,227</u>	<u>1,775,863</u>	<u>161,578</u>	<u>241,123</u>	<u>1,448,805</u>	<u>2,016,986</u>
LIABILITIES						
Current Liabilities:						
Accounts payable	8,402,639	8,894,220	1,073,110	250,915	9,475,749	9,145,135
Accrued liabilities	286,219	327,080	-	-	286,219	327,080
Accrued interest payable	-	-	87,351	89,023	87,351	89,023
Due to other funds	3,440,749	3,486,136	-	-	3,440,749	3,486,136
TWDB SWIFT bonds	-	-	1,960,000	1,920,000	1,960,000	1,920,000
Compensated absences	<u>385,125</u>	<u>380,216</u>	<u>45,320</u>	<u>44,808</u>	<u>430,445</u>	<u>425,024</u>
Total current liabilities	<u>12,514,732</u>	<u>13,087,652</u>	<u>3,165,781</u>	<u>2,304,746</u>	<u>15,680,513</u>	<u>15,392,398</u>
Non-current liabilities:						
TWDB SWIFT bonds	-	-	66,165,000	68,125,000	66,165,000	68,125,000
Total OPEB liability	28,435,085	26,778,396	3,114,387	2,844,694	31,549,472	29,623,090
Compensated absences	577,687	570,325	67,981	67,213	645,668	637,538
Unearned revenue	<u>13,989</u>	<u>5,666,242</u>	<u>-</u>	<u>-</u>	<u>13,989</u>	<u>5,666,242</u>
Total non-current liabilities	<u>29,026,761</u>	<u>33,014,963</u>	<u>69,347,368</u>	<u>71,036,907</u>	<u>98,374,129</u>	<u>104,051,870</u>
Total liabilities	<u>41,541,493</u>	<u>46,102,615</u>	<u>72,513,149</u>	<u>73,341,653</u>	<u>114,054,642</u>	<u>119,444,268</u>
DEFERRED INFLOWS OF RESOURCES						
Related to leases	86,027	129,274	170,000	195,000	256,027	324,274
Related to OPEB	<u>4,760,782</u>	<u>7,559,157</u>	<u>376,934</u>	<u>832,483</u>	<u>5,137,716</u>	<u>8,391,640</u>
Total deferred inflows of resources	<u>4,846,809</u>	<u>7,688,431</u>	<u>546,934</u>	<u>1,027,483</u>	<u>5,393,743</u>	<u>8,715,914</u>
NET POSITION						
Net investment in capital assets	206,511,376	193,536,184	16,099,443	10,493,626	222,610,819	204,029,810
Restricted for debt service	-	-	3,457,645	2,837,314	3,457,645	2,837,314
Unrestricted	<u>28,921,668</u>	<u>28,421,136</u>	<u>599,410</u>	<u>4,431,599</u>	<u>29,521,078</u>	<u>32,852,735</u>
Total net position	<u>\$ 235,433,044</u>	<u>\$ 221,957,320</u>	<u>\$ 20,156,498</u>	<u>\$ 17,762,539</u>	<u>\$ 255,589,542</u>	<u>\$ 239,719,859</u>

The accompanying notes are an integral part of these financial statements.

SABINE RIVER AUTHORITY OF TEXAS

STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION

FOR THE FISCAL YEARS ENDED AUGUST 31, 2023 AND 2022

	Operations		Gulf Coast		Totals	
	2023	2022	2023	2022	2023	2022
OPERATING REVENUES						
Water sales	\$ 33,287,615	\$ 31,498,231	\$ 8,896,972	\$ 8,542,144	\$ 42,184,587	\$ 40,040,375
Power sales	5,591,833	2,010,982	-	-	5,591,833	2,010,982
Wastewater treatment	196,636	184,995	-	-	196,636	184,995
Permits	1,039,864	1,084,176	-	-	1,039,864	1,084,176
Water quality activities	829,929	956,676	-	-	829,929	956,676
Miscellaneous	714,342	754,865	95,373	48,855	809,715	803,720
Reservation fee	1,888	1,847	-	-	1,888	1,847
Total operating revenues	<u>41,662,107</u>	<u>36,491,772</u>	<u>8,992,345</u>	<u>8,590,999</u>	<u>50,654,452</u>	<u>45,082,771</u>
OPERATING EXPENSES						
Operations and maintenance	26,118,808	24,691,156	3,095,463	2,599,870	29,214,271	27,291,026
Depreciation	4,424,063	4,217,255	1,495,540	242,060	5,919,603	4,459,315
Total operating expenses	<u>30,542,871</u>	<u>28,908,411</u>	<u>4,591,003</u>	<u>2,841,930</u>	<u>35,133,874</u>	<u>31,750,341</u>
OPERATING INCOME (LOSS)	<u>11,119,236</u>	<u>7,583,361</u>	<u>4,401,342</u>	<u>5,749,069</u>	<u>15,520,578</u>	<u>13,332,430</u>
NON-OPERATING REVENUES (EXPENSES)						
Grant program	1,288,782	(1,448,779)	-	-	1,288,782	(1,448,779)
Gain/(loss) from disposition of capital assets	(83,285)	(1,014)	-	-	(83,285)	(1,014)
Investment income	1,150,991	(935,755)	21	2,344	1,151,012	(933,411)
Interest expense	-	-	(2,007,404)	(2,045,946)	(2,007,404)	(2,045,946)
Total non-operating revenues (expenses)	<u>2,356,488</u>	<u>(2,385,548)</u>	<u>(2,007,383)</u>	<u>(2,043,602)</u>	<u>349,105</u>	<u>(4,429,150)</u>
CHANGE IN NET POSITION	13,475,724	5,197,813	2,393,959	3,705,467	15,869,683	8,903,280
NET POSITION, BEGINNING OF YEAR	<u>221,957,320</u>	<u>216,759,507</u>	<u>17,762,539</u>	<u>14,057,072</u>	<u>239,719,859</u>	<u>230,816,579</u>
NET POSITION, END OF YEAR	<u>\$ 235,433,044</u>	<u>\$ 221,957,320</u>	<u>\$ 20,156,498</u>	<u>\$ 17,762,539</u>	<u>\$ 255,589,542</u>	<u>\$ 239,719,859</u>

The accompanying notes are an integral part of these financial statements.

SABINE RIVER AUTHORITY OF TEXAS

STATEMENTS OF CASH FLOWS

FOR THE FISCAL YEARS ENDED AUGUST 31, 2023 AND 2022

	Operations		Gulf Coast		Totals	
	2023	2022	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES						
Payments received from customers	\$ 31,576,092	\$ 24,220,592	\$ 9,114,342	\$ 8,230,970	\$ 40,690,434	\$ 32,451,562
Payments to suppliers and others	(14,653,906)	(15,669,920)	(799,933)	(8,061,794)	(15,453,839)	(23,731,714)
Payments to employees	(13,251,791)	(4,051,884)	(1,819,611)	(1,440,444)	(15,071,402)	(5,492,328)
Other receipts	<u>714,342</u>	<u>695,560</u>	<u>-</u>	<u>-</u>	<u>714,342</u>	<u>695,560</u>
Net cash provided (used) by operating activities	<u>4,384,737</u>	<u>5,194,348</u>	<u>6,494,798</u>	<u>(1,271,268)</u>	<u>10,879,535</u>	<u>3,923,080</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES						
Cash received from other funds	2,698,986	(1,067,474)	2,744,373	1,067,474	5,443,359	-
Cash paid to other funds	(2,744,373)	-	(2,698,986)	-	(5,443,359)	-
Grants	<u>-</u>	<u>(1,448,779)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,448,779)</u>
Net cash provided (used) by non-capital and related financing activities	<u>(45,387)</u>	<u>(2,516,253)</u>	<u>45,387</u>	<u>1,067,474</u>	<u>-</u>	<u>(1,448,779)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Purchases of capital assets	(17,003,482)	(17,747,944)	(4,958,378)	(2,138,227)	(21,961,860)	(19,886,171)
Disposal of capital assets	-	-	21	-	21	-
Receipts from escrow on previous borrowings	-	-	-	3,282,075	-	3,282,075
Receipts from leasing arrangement	-	59,305	-	25,000	-	84,305
Principal repayment on debt	-	-	(1,920,000)	(1,880,000)	(1,920,000)	(1,880,000)
Interest and fiscal charges on debt	<u>-</u>	<u>-</u>	<u>(2,009,076)</u>	<u>(2,047,528)</u>	<u>(2,009,076)</u>	<u>(2,047,528)</u>
Net cash provided (used) by capital and related financing activities	<u>(17,003,482)</u>	<u>(17,688,639)</u>	<u>(8,887,433)</u>	<u>(2,758,680)</u>	<u>(25,890,915)</u>	<u>(20,447,319)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Net advances to TBPJO	2,462,036	170,058	-	-	2,462,036	170,058
Sale and maturity of investments	(20,250,000)	15,000,000	-	-	(20,250,000)	15,000,000
Purchase of investments	18,265,279	(12,837,348)	-	-	18,265,279	(12,837,348)
Interest received	<u>1,471,457</u>	<u>268,710</u>	<u>-</u>	<u>2,344</u>	<u>1,471,457</u>	<u>271,054</u>
Net cash provided (used) by investing activities	<u>1,948,772</u>	<u>2,601,420</u>	<u>-</u>	<u>2,344</u>	<u>1,948,772</u>	<u>2,603,764</u>
NET CHANGE IN CASH AND INVESTMENTS	<u>(10,715,360)</u>	<u>(12,409,124)</u>	<u>(2,347,248)</u>	<u>(2,960,130)</u>	<u>(13,062,608)</u>	<u>(15,369,254)</u>
CASH AND INVESTMENTS, BEGINNING	<u>17,975,716</u>	<u>30,384,840</u>	<u>5,982,913</u>	<u>8,943,043</u>	<u>23,958,629</u>	<u>39,327,883</u>
CASH AND INVESTMENTS, ENDING	<u>\$ 7,260,356</u>	<u>\$ 17,975,716</u>	<u>\$ 3,635,665</u>	<u>\$ 5,982,913</u>	<u>\$ 10,896,021</u>	<u>\$ 23,958,629</u>

The accompanying notes are an integral part of these financial statements.

SABINE RIVER AUTHORITY OF TEXAS
STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED AUGUST 31, 2023 AND 2022

	Operations		Gulf Coast		Totals	
	2023	2022	2023	2022	2023	2022
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating income	\$ 11,119,236	\$ 7,583,361	\$ 4,401,342	\$ 5,749,069	\$ 15,520,578	\$ 13,332,430
Noncash items included in operating income:						
Depreciation	4,424,063	4,217,255	1,495,540	242,060	5,919,603	4,459,315
(Increase) Decrease in Assets:						
Accounts receivable	(3,676,173)	(790,170)	146,997	(335,029)	(3,529,176)	(1,125,199)
Deferred outflows	488,636	2,344,653	79,545	249,075	568,181	2,593,728
Prepaid items	(134,610)	-	(18,266)	-	(152,876)	-
Other assets	-	102,000	611	(107,491)	611	(5,491)
Increase (Decrease) in Liabilities:						
Accounts payable	(970,639)	4,410,674	598,605	(6,369,171)	(372,034)	(1,958,497)
Deferred inflows	(2,841,622)	6,015,799	(480,549)	611,497	(3,322,171)	6,627,296
Accrued and other liabilities	(40,861)	142,706	-	-	(40,861)	142,706
Unearned revenue	(5,652,253)	(10,809,618)	-	-	(5,652,253)	(10,809,618)
Accrued compensated absences	12,271	48,004	1,280	16,905	13,551	64,909
Total OPEB liability	<u>1,656,689</u>	<u>(8,070,316)</u>	<u>269,693</u>	<u>(1,328,183)</u>	<u>1,926,382</u>	<u>(9,398,499)</u>
Net cash provided by operating activities	<u>\$ 4,384,737</u>	<u>\$ 5,194,348</u>	<u>\$ 6,494,798</u>	<u>\$ (1,271,268)</u>	<u>\$ 10,879,535</u>	<u>\$ 3,923,080</u>
NONCASH CAPITAL, FINANCING AND INVESTING ACTIVITIES						
Change in fair value of investments	\$ (335,594)	\$ -	\$ -	\$ -	\$ (335,594)	\$ -
Accrued construction payables and retainage	\$ 479,058	<u>\$ -</u>	<u>\$ 223,590</u>	<u>\$ -</u>	<u>\$ 702,648</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Sabine River Authority of Texas ("Authority") have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the Authority's accounting policies are described below.

A. Reporting Entity

The Sabine River Authority of Texas was created in 1949, pursuant to Vernon's Annotated Civil Statutes Article 8280-133, as a conservation and reclamation district. The Authority was determined to be necessary in accomplishing the provisions of Article XVI, Section 59 of the Texas Constitution and for the conservation, protection and development of the waters of the Sabine River. Responsibilities of the Authority include municipal, industrial and agricultural raw water supply; hydroelectric generation; water and wastewater treatment; water quality and pollution control activities; and recreation facilities.

Management has determined that there are no other entities that meet the criteria for inclusion in the Authority's reporting entity. The Authority is a separate self-supporting governmental unit with no taxing powers covering all or a portion of 21 counties in the Sabine Basin and is administered by a nine-member Board of Directors appointed by the Governor to six-year staggered terms. The Authority is not included in any other governmental reporting entity. The Authority is in compliance with the requirements of Texas Water Codes 49.191, Duty to Audit, and 49.199, Policies and Audits of Districts.

B. Fund Financial Statements

GASB 34 requires special purpose governments engaged only in business-type activities to present only the financial statements required for Enterprise Funds. For these governments, basic financial statements and required supplementary information consist of a Management Discussion and Analysis ("MD&A"), Enterprise Fund financial statements, notes to financial statements and required supplementary information other than MD&A, if applicable.

Required fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows.

- The Authority reports the following major enterprise funds:
- The Operations Enterprise Fund accounts for the acquisition, operation and maintenance of Authority facilities and services.
 - The Gulf Coast Enterprise Fund accounts for the acquisition, operation and maintenance of the Gulf Coast Division facilities and services.

C. Basis of Accounting

The Authority's basic financial statements are presented as two major Enterprise Funds. These Enterprise Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, liabilities, and deferred inflows and outflows associated with the operation of the funds are included on the Statement of Net Position. The Enterprise Funds are accounted for using the accrual basis of accounting. Their revenue is recognized when it is earned, and its expenses are recognized when they are incurred.

THIS PAGE LEFT BLANK INTENTIONALLY

The Authority distinguishes between operating and non-operating revenues and expenses consistently with the criteria used to identify cash flows from operating activities in the Statement of Cash Flows. Generally, the Authority classifies revenues generated from water sales, power sales, and related activities and services as operating revenues. Operation and maintenance and depreciation are classified as operating expenses. All other income and expenses, including investment income, interest expense, gain/loss on the sale of capital assets and impairment loss are considered non-operating activity.

D. **Assets, Liabilities, Deferred Outflows of Resources, Net Position, Revenues, and Expenses**

Cash, Cash Equivalents, and Investments

Cash and cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and so near maturity that there is no significant risk of changes in value due to changes in interest rates. Cash equivalents include investments with original maturities of three months or less. Cash equivalents are stated at cost which approximates fair value.

Investments

Investments with quoted fair values are carried at the reported sales price on the last day of the Authority's year and are recorded at fair value in the statement of net position. Certificates of deposit are considered nonparticipating securities and, thus, are stated at cost. Investments in TexPool are stated at net asset value per share, which approximates fair value. The change in the difference between fair value and cost of investments is reported as a component of investment income. All investments are in accordance with Texas Government Code, Title 10, Chapter 2256 (the Public Funds Investment Act).

Accounts Receivable

The Authority uses the direct charge off method to account for bad debts, directly expensing receivables which management deems uncollectible, or realizable at less than full value. This method provides results similar to the reserve method in all material respects. The Authority considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is recorded.

Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advance to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." The authority currently has no outstanding "advances to/from other funds".

Capital Assets

Capital assets are defined by the Authority as assets with an initial, individual cost of more than \$25,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date. Depreciation is provided using the straight-line method at annual rates as follows:

Dams and electric plants	1.50%
Water and pumping plant	1.50 - 5.00%
Buildings	2.00 - 5.00%
Equipment	4.00 - 20.00%

Restricted Assets

The restricted assets consist of bond reserve funds and sinking funds on various revenue bonds and funds designated by the Board of Directors. The bond reserve and sinking funds are segregated as required by certain bond indentures.

Leases

A lessor is required to recognize a lease receivable and a deferred inflow of resources. The Authority's income leasing operations generally consist of the leasing of land for grazing and agricultural purposes or for signage or premises to commercial entities. Leases are generally executed for a specified term and fixed annual payment. The cost of the leased land is not determinable because the leased portions of the Authority's total land holdings are not significant to the total square footage owned and because the leased portions have been subdivided from original purchases.

Sick Leave and Vacation

The Authority allows employees to accumulate sick leave and vacation. Pursuant to Governmental Accounting Standards Board pronouncements, the Authority does not accrue sick leave rights since these rights are nonvesting. The Authority does accrue vacation benefits in its financial statements in accordance with generally accepted accounting principles.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Authority reports deferred outflows of resources related to OPEB, which are amortized over the average remaining service life of participating employees.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Authority reports two types of deferred inflows of resources:

- Deferred inflows related to OPEB are amortized over the average remaining service life of participating employees.
- Deferred inflows related to leases are amortized over the contract term of the lease.

Rates and Regulations

Water rates are established by the Authority's Board of Directors. These contracted rates can be appealed to the Texas Commission on Environmental Quality. On May 16, 2008, the Public Utility Commission of Texas (PUC) approved the Authority's request for registration as a power generation company pursuant to P.U.C. SUBST.R.25.109. As of June 1, 2023, under the new Power Sales Agreement with NextEra Energy Marketing, LLC., the Authorities receive \$0.06048 per KWH for a fixed 5X16 on-peak block monthly schedule of power totaling approximately 80,000 MWH per year. Power generated in excess of this schedule is sold into the market at the day-ahead or real-time market price as scheduled. The previous rate for power sales was \$0.05400 per KWH.

Other Post-Employment Benefits

For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the Authority for benefits due and payable that are not reimbursed by plan assets. Information regarding the Authority's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The Authority prepares a budget in accordance with The Water Code, Chapter 49, Subchapter G, Section 49.199 for use in planning and controlling costs. The budget and any changes are approved by the Board of Directors. Appropriate sections of the budget are reviewed by the City of Dallas and the Toledo Bend Project Joint Operations Board.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The Authority’s cash and cash equivalents balances consist of depository accounts and investments with original scheduled maturities of 90 days or less. As of August 31, 2023, investments consisted of the following:

Description	Measurement Basis	Reported Value	Fair Value measurement		Weighted Average Maturity (Days)
			Level 1	Level 2	
Certificates of deposit	Cost	\$ 19,516,211	N/A	N/A	233
Money Market funds	Cost	14,753,447	N/A	N/A	1
TexPool	NAV	14,637	N/A	N/A	26
Municipal bonds	Fair Value	937,459	\$ -	\$ 937,459	22
U.S. Treasury notes	Fair Value	20,713,701	20,713,701	-	213
U.S. agency securities	Fair Value	3,512,378	-	3,512,378	145
Total Investments		<u>\$ 59,447,833</u>	<u>\$ 20,713,701</u>	<u>\$ 4,449,837</u>	<u>640</u>

Investments as of August 31, 2022, were as follows:

Description	Measurement Basis	Reported Value	Fair Value measurement		Weighted Average Maturity (Days)
			Level 1	Level 2	
Certificates of deposit	Cost	\$ 21,601,009	N/A	N/A	233
TexPool	NAV	14,022	N/A	N/A	26
Municipal bonds	Fair Value	948,454	\$ -	\$ 948,454	387
U.S. Treasury notes	Fair Value	31,605,726	31,605,726	-	578
U.S. agency securities	Fair Value	3,629,495	-	3,629,495	510
Total Investments		<u>\$ 57,798,706</u>	<u>\$ 31,605,726</u>	<u>\$ 4,577,949</u>	<u>1,734</u>

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Level 1 inputs used were documented trade history in exact securities, and level 2 inputs were discounted expected future cash flows.

Additional policies and contractual provision governing investments for the Authority are specified below:

Interest Rate Risk. In accordance with its investment policy, the Authority manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than five years. Maximum allowable maturity shall be 10 years with the exception of investments made specifically to retire debt.

Credit Risk. The Texas Local Government Investment Pool (TexPool) is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. An Advisory Board reviews the investment policy and management fee structure. TexPool is rated AAAm by Standard & Poors. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poors, as well as the Office of the Comptroller of the Public Accounts for review.

The Board of Directors has authorized the Authority to invest in compliance with V.A.T.C.S. Government Code, Title 10, Chapter 2256 (Public Funds Investment Act of 1993). Money in any fund may be placed in obligations of the United States or its instrumentalities; direct obligations of this state or its agencies; collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; other obligations, the principal and interest of which are unconditionally guaranteed or insured by this state or the United States or its instrumentalities; and obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent, Certificates of Deposit and any other investment authorized in Chapter 2256. Accordingly, cash is invested in money market funds, certificates of deposit, or interest-bearing demand deposits and is stated at fair value.

Custodial Credit Risk. In the case of deposits, there is a risk that in the event of a bank failure, the Authority’s deposits may not be returned to it. As of August 31, 2023 and 2022, all of the Authority’s Operating Fund and Gulf Coast Funds deposit balances of exceeding depository insurance limits were collateralized with securities pledged by the financial institutions in the Authority’s name and held in safekeeping by a third party. Fair values of pledged securities are monitored on a monthly basis to assure that they are in excess of 100% of the carrying values.

TexPool has a redemption notice period of one day and redeem daily. The pool’s authority to limit withdrawals is limited to instances of market closures or general banking moratoriums.

B. INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expense reimbursement and payments for interfund services provided. All of the balances resulted from the time lag between the dates that reimbursable expenses occur and payments between funds are made.

Interfund receivable and payable balances of the various funds as of August 31, 2023 were as follows:

Receivable Fund	Payable Fund	Amount
Gulf Coast	Operations Fund	\$ 3,440,749
		<u>\$ 3,440,749</u>

C. LEASE RECEIVABLE

The Authority has entered into various lease agreements as lessor. The agreements primarily consist of approximately 110 land leases for grazing and agricultural purposes or for signage or premises to commercial entities. These agreements are 5 years in term and carry annual payments ranging from \$100 to \$4,152 a year.

Lease receivable activity for the year ended August 31, 2023 were as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Owed Within One Year
Operations Fund:					
Lease receivable	\$ 105,106	\$ -	\$ 43,247	\$ 61,859	\$ 37,407
Gulf Coast Fund:					
Lease receivable	<u>220,000</u>	<u>-</u>	<u>25,000</u>	<u>195,000</u>	<u>25,000</u>
Total	<u>\$ 325,106</u>	<u>\$ -</u>	<u>\$ 68,247</u>	<u>\$ 256,859</u>	<u>\$ 62,407</u>

Lease receivable activity for the year ended August 31, 2022 were as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Owed Within One Year
Operations Fund:					
Lease receivable	\$ -	\$ 105,106	\$ -	\$ 105,106	\$ 43,247
Gulf Coast Fund:					
Lease receivable	-	220,000	-	220,000	25,000
Total	<u>\$ -</u>	<u>\$ 325,106</u>	<u>\$ -</u>	<u>\$ 325,106</u>	<u>\$ 68,247</u>

Future minimum lease payments receivable are expected as follows:

Fiscal Year	Operations Fund	Gulf Coast
2024	\$ 37,407	\$ 25,000
2025	30,539	29,000
2026	18,081	29,000
2027	-	29,000
2028	-	29,000
2029	-	29,000
Total	<u>\$ 86,027</u>	<u>\$ 170,000</u>

D. CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2023 for Operations Fund was as follows:

	Balance 8/31/2022	Additions/ Completions	Retirements/ Adjustments	Balance 8/31/2023
Capital assets, nondepreciable:				
Land	\$ 56,690,751	\$ -	\$ -	\$ 56,690,751
Construction in Progress	33,644,047	10,934,852	(10,572,590)	34,006,309
Total capital assets, nondepreciable	<u>90,334,798</u>	<u>10,934,852</u>	<u>(10,572,590)</u>	<u>90,697,060</u>
Capital assets, depreciable:				
Dams & Electric Plant	140,187,718	3,780,036	-	143,967,754
Water and Pumping Plant	40,141,080	-	-	40,141,080
Buildings	12,279,221	11,385,871	(116,818)	23,548,274
Equipment	10,572,370	1,908,164	(573,805)	11,906,729
Total capital assets, depreciable	<u>203,180,389</u>	<u>17,074,071</u>	<u>(690,623)</u>	<u>219,563,837</u>
Less accumulated depreciation:				
Dams & Electric Plant	(77,085,814)	(2,263,125)	-	(79,348,939)
Water and Pumping Plant	(11,099,956)	(1,086,132)	-	(12,186,088)
Buildings	(6,807,499)	(219,781)	116,818	(6,910,462)
Equipment	(4,985,734)	(855,025)	536,727	(5,304,032)
Total accumulated depreciation	<u>(99,979,003)</u>	<u>(4,424,063)</u>	<u>653,545</u>	<u>(103,749,521)</u>
Net capital assets being depreciated	<u>103,201,386</u>	<u>12,650,008</u>	<u>(37,078)</u>	<u>115,814,316</u>
Net capital assets	<u>\$ 193,536,184</u>	<u>\$ 23,584,860</u>	<u>\$ (10,609,668)</u>	<u>\$ 206,511,376</u>

Capital asset activity for the year ended August 31, 2022 for Operations Fund was as follows:

	Balance 8/31/2021	Additions/ Completions	Retirements/ Adjustments	Balance 8/31/2022
Capital assets, nondepreciable:				
Land	\$ 55,104,995	\$ 1,585,756	\$ -	\$ 56,690,751
Construction in Progress	20,184,638	14,018,558	(559,149)	33,644,047
Total capital assets, nondepreciable	<u>75,289,633</u>	<u>15,604,314</u>	<u>(559,149)</u>	<u>90,334,798</u>
Capital assets, depreciable:				
Dams & Electric Plant	140,187,718	-	-	140,187,718
Water and Pumping Plant	40,141,080	-	-	40,141,080
Buildings	11,343,635	941,664	(6,078)	12,279,221
Equipment	9,253,194	1,761,115	(441,939)	10,572,370
Total capital assets, depreciable	<u>200,925,627</u>	<u>2,702,779</u>	<u>(448,017)</u>	<u>203,180,389</u>
Less accumulated depreciation:				
Dams & Electric Plant	(74,822,690)	(2,263,124)	-	(77,085,814)
Water and Pumping Plant	(10,013,826)	(1,086,130)	-	(11,099,956)
Buildings	(6,595,013)	(218,563)	6,077	(6,807,499)
Equipment	(4,777,222)	(649,438)	440,926	(4,985,734)
Total accumulated depreciation	<u>(96,208,751)</u>	<u>(4,217,255)</u>	<u>447,003</u>	<u>(99,979,003)</u>
Net capital assets being depreciated	<u>104,716,876</u>	<u>(1,514,476)</u>	<u>(1,014)</u>	<u>103,201,386</u>
Net capital assets	<u>\$ 180,006,509</u>	<u>\$ 14,089,838</u>	<u>\$ (560,163)</u>	<u>\$ 193,536,184</u>

Capital asset activity for the year ended August 31, 2023 for Gulf Coast Fund was as follows:

	Balance 8/31/2022	Additions/ Completions	Retirements/ Adjustments	Balance 8/31/2023
Capital assets, nondepreciable:				
Land	\$ 2,264,125	\$ -	\$ -	\$ 2,264,125
Construction in Progress	162,171	1,010,316	-	1,172,487
Total capital assets, nondepreciable	<u>2,426,296</u>	<u>1,010,316</u>	<u>-</u>	<u>3,436,612</u>
Capital assets, depreciable:				
Water and Pumping Plant	78,538,971	3,240,970	(83,228)	81,696,713
Buildings	1,076,176	797,747	(34,786)	1,839,137
Equipment	2,714,655	179,134	(50,196)	2,843,593
Total capital assets, depreciable	<u>82,329,802</u>	<u>4,217,851</u>	<u>(168,210)</u>	<u>86,379,443</u>
Less accumulated depreciation:				
Water and Pumping Plant	(2,257,105)	(1,348,375)	83,228	(3,522,252)
Buildings	(747,112)	(33,170)	34,786	(745,496)
Equipment	(1,213,865)	(113,995)	3,996	(1,323,864)
Total accumulated depreciation	<u>(4,218,082)</u>	<u>(1,495,540)</u>	<u>122,010</u>	<u>(5,591,612)</u>
Net capital assets being depreciated	<u>78,111,720</u>	<u>2,722,311</u>	<u>(46,200)</u>	<u>80,787,831</u>
Net capital assets	<u>\$ 80,538,016</u>	<u>\$ 3,732,627</u>	<u>\$ (46,200)</u>	<u>\$ 84,224,443</u>

Capital asset activity for the year ended August 31, 2022 for Gulf Coast Fund was as follows:

	Balance 8/31/2021	Additions/ Completions	Retirements/ Adjustments	Balance 8/31/2022
Capital assets, nondepreciable:				
Land	\$ 9,031	\$ 2,255,094	\$ -	\$ 2,264,125
Construction in Progress	74,223,948	302,544	(74,364,321)	162,171
Total capital assets, nondepreciable	74,232,979	2,557,638	(74,364,321)	2,426,296
Capital assets, depreciable:				
Water and Pumping Plant	4,737,521	73,801,449	-	78,538,970
Buildings	1,077,948	-	(1,772)	1,076,176
Equipment	2,599,191	143,461	(27,997)	2,714,655
Total capital assets, depreciable	8,414,660	73,944,910	(29,769)	82,329,801
Less accumulated depreciation:				
Water and Pumping Plant	(2,185,137)	(71,968)	-	(2,257,105)
Buildings	(715,712)	(33,172)	1,772	(747,112)
Equipment	(1,104,942)	(136,920)	27,997	(1,213,865)
Total accumulated depreciation	(4,005,791)	(242,060)	29,769	(4,218,082)
Net capital assets being depreciated	4,408,869	73,702,850	-	78,111,719
Net capital assets	\$ 78,641,848	\$ 76,260,488	\$ (74,364,321)	\$ 80,538,015

Depreciation expense for the year ended August 31, 2023 was \$4,424,063 for the Operations Fund and \$1,495,540 for the Gulf Coast Fund. Depreciation expense for the year ended August 31, 2022 for the Operations Fund was \$4,217,255 and \$242,060 for the Gulf Coast Fund.

E. Joint Venture

The Authority has a 50% interest in the Toledo Bend Project Joint Operation (TBPJO). The TBPJO is a joint operation between the Sabine River Authority of Texas and Sabine River Authority, State of Louisiana, and was established by joint resolution of the Texas and Louisiana Sabine River Authority in 1955. TBPJO was formed for the purpose of constructing the dam, reservoir, structures, and hydroelectric generating station at Toledo Bend Reservoir. The operation is administered by an Operating Board composed of three members appointed by the Texas Authority and three members appointed by the Louisiana Authority. Sabine River Authority of Texas is responsible for administration of the reservoir and the Texas shoreline. Sabine River Authority, State of Louisiana is responsible for engineering aspects and the Louisiana shoreline.

The Authority's investment in the net assets of the TBPJO is reflected on the Authority's financial statements as capital assets and investments. Capital contributions are made by the Authority to TBPJO to cover operating costs; the contributions are reflected on the Authority's financial statements as operating expenses.

The audited financial statements of TBPJO are on file at the administrative offices of Sabine River Authority of Texas.

F. Self-Insurance

The Authority has established a medical self-insurance plan. The purpose of this plan is to pay the medical expenses of the Authority's employees and their covered dependents, and to minimize the total cost of medical insurance. Cost incurred to provide this plan was \$2,825,437 and \$2,758,718 for the years ended August 31, 2023 and 2022, respectively. Medical claims exceeding \$2,086,518 and \$2,246,962 for 2023 and 2022, respectively, for the group, or \$75,000 per covered individual, were covered through a commercial insurance carrier. The maximum amount of coverage offered through the commercial insurance carrier is \$2,000,000 for a specific incident or \$2,000,000 in the aggregate. The Authority has not exceeded its insurance coverage in the last three years.

GASB Statement No. 10 requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Management has estimated this liability for claims incurred but not reported to be \$175,000, this is included in the accrued liabilities of the Statement of Net Position. As required by this statement, a reconciliation of claims liabilities is shown below:

Reconciliations of Claims Liabilities		
	2023	2022
Claims on liabilities at September 1	\$ 175,000	\$ 175,000
Incurred claims	1,608,461	2,384,185
Payments on claims	(1,608,461)	(2,384,185)
Claims on Liabilities at August 31	\$ 175,000	\$ 175,000

G. Pension Plan

The Authority has created the Sabine River Authority of Texas Employee Retirement Plan (Plan) by conforming to the requirements of Section 401(a) of the Internal Revenue Code for the exclusive use and benefit of the permanent employees of the Authority and their beneficiaries. The Plan is a qualified plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), Tax Equity and Fiscal Responsibility Act of 1982, Tax Reform Act of 1984, and the Retirement Equity Act of 1984; and a letter of favorable determination has been received from the Internal Revenue Service relating to its qualification. The Plan is authorized by Article 8280-133 of Vernon's Texas Civil Statutes as amended. It is a defined contribution pension plan, whereby the Authority contributes an amount equal to 15% of the employees' compensation which is within the limitations as set out in Section 415(c) of the Internal Revenue Code. Full-time employees, after one year of service, are enrolled in the retirement plan, and the employees are fully vested after seven years. Benefits are based on the amounts accumulated from such contributions.

	Active Member	Retiree Member	Inactive Member	Deceased Member	Total
2023	109	26	15	1	151
2022	102	25	16	-	143
2021	96	25	14	-	135
2020	100	22	16	-	138

Retirement contribution costs, which are included in Statements of Revenues, Expenses, and Changes in Net Position in Operation and Maintenance Expenses, for the current year and two preceding years are as follows:

	Employer Contributions Required	Employer Contributions Made	Percentage of Contributions Made
2023	\$ 1,303,186	\$ 1,303,186	100%
2022	1,201,221	1,201,221	100%
2021	1,210,221	1,210,221	100%
2020	1,165,387	1,165,387	100%

Voluntary employee contributions totaled \$35,140 and \$39,443, and forfeitures of \$-0- and \$-0-, for the years ended August 31, 2023 and 2022, respectively. Retirement contributions are deposited into each employee's individual account at Mission Square. Mission Square is a not-for-profit corporation that assists in the establishment and maintenance of retirement plans exclusively for State and Local government employees. Through Mission Square, each employee manages and invests the funds in their individual accounts.

The asset allocation breakdown is as follows:

Fund	Percentage Invested	Balance 8/31/2023
MissionSquare PLUS R5	24.38%	\$ 11,328,211
MSQ 500 Stk Idx R5	11.29%	5,246,725
MSQ Ret IncomeAdv	7.99%	3,714,133
MSQ Aggrsve Opps R5	6.61%	3,072,727
MSQ Broad Mkt Idx R5	6.26%	2,910,000
MSQ Growth	6.13%	2,847,646
MSQ Ovrs Eq Index R5	3.00%	1,395,160
MSQ Inflation Foc R5	2.74%	1,272,651
MSQ Equity Income R5	2.41%	1,117,370
MSQ WestAsst Core Plus Bd	2.30%	1,070,027
MSQ MP Lng-Trm Gr R5	1.93%	897,502
MSQ T Rowe Growth Stk	1.90%	883,745
MSQ Mid/Sm Co Idx R5	1.86%	864,526
MSQ Core Bd Idx R5	1.67%	774,568
MSQ Contrafund	1.50%	694,520
MSQ Ret Tgt 2030 R5	1.42%	657,669
MSQ Cohen & Steers Realty	1.29%	598,189
MSQ MP Glbl Eq Gr R5	<1%	422,562
MSQ PIMCO High Yield	<1%	400,692
MSQ Growth & Inc R5	<1%	390,210
MSQ Invesco Discovery	<1%	351,403
MSQ Invesco Main Street	<1%	333,795
MSQ Cash Management	<1%	295,826
iShares S&P 500 Idx Inv A	<1%	246,387
MSQ MFS Value	<1%	236,131
Fidelity Advisor Tech M	<1%	231,237
MissionSquare Brokerage	<1%	228,180
MSQ Select Value R5	<1%	226,579
MSQ International	<1%	214,306
MSQ Ret Tgt 2040 R5	<1%	203,858
Janus Henderson Forty S	<1%	194,264
MSQ Sm Cap Disc R5	<1%	183,505
MSQ Emerging Mkts R5	<1%	165,683
MSQ Ret Tgt 2035 R5	<1%	161,322
Fidelity MMKT Govt Por	<1%	154,107
MSQ AMG TimesSq Mid Cap Gr	<1%	124,611
MSQ Ret Tgt 2045 R5	<1%	122,296
MSQ Diversified Interntl	<1%	112,925
MSQ Carillon Eagle Mid Gr	<1%	106,122
iShares Total US St Mk Ix	<1%	102,960
Other Funds w/ less than \$100,000 (122 funds)	4.09%	1,901,582
Total		<u>\$ 46,455,912</u>

H. Other Post-Employment Benefits

Plan Description and Benefits Provided

In addition to providing pension benefits, the Authority administers a single-employer, defined-benefit OPEB plan. The plan provides post-employment healthcare benefits, in accordance with federal and state statutes and Board resolution, to employees who attain retirement status. Full time employees hired before January 1, 2003 are eligible to receive retiree health care benefits upon reaching retirement status. Employees hired after January 1, 2003 are not eligible for postemployment health benefits. Employees are eligible for retirement status at age 65 or they may also attain early retirement status prior to age 65 provided that for each year of age prior to age 65, the employee shall have completed one year of service such that the employee's age plus years of service must equal 80. The cost for each employee is paid on a "pay-as-you-go" basis, and no assets are accumulated in a trust meeting the criteria of Paragraph 4 of GASB Statement No. 75. The Authority pays the healthcare costs under its medical self-insurance plan described in Note III.F. The Plan's provisions and funding requirements are established and can be amended by the Management of the Authority.

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	52
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>49</u>
	<u>101</u>

Actuarial Assumptions and Methods

Each year, the total OPEB liability is measured as of August 31, the Authority's fiscal year end. For the fiscal year ended August 31, 2023, the actuarial valuation used in the measurement of the total OPEB liability was performed as of December 31, 2022. For the fiscal year ended August 31, 2022, the actuarial valuation was performed as of December 31, 2021.

Actuarial Valuation Date	December 31, 2022
Actuarial Cost Method	Individual Entry Age
Discount rate	4.13% as of August 31, 2023
Inflation Rate	2.50%
Salary Increases	3.50% to 12.00% including inflation
Demographic Assumptions	Due to the size of the plan, the demographic assumptions are not based on formal experience studies. However, gains and losses are monitored during each valuation and adjustments are made to the retirement and withdrawal assumptions as needed.
Mortality	For healthy retirees, the gender-distinct Pub-2010 Healthy Retiree tables are used with male rates multiplied by 135% and female rates multiplied by 120%. For healthy retirees, the valuation employs fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.
Health care cost trend rates	Pre-65: Initial rate of 7.00% declining to an ultimate rate of 4.25% after 15 years. Post-65: Initial rate of 6.10% declining to an ultimate rate of 4.25% after 11 years.
Participation rates	It was assumed that 100% of eligible retirees would choose to receive retiree health care benefits through the employer.
Notes	The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023. Additionally, the mortality assumptions and health care trend rates were updated to reflect the plan's anticipated experience.

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purpose of this valuation, the municipal bond rate is 4.13% based on the Fidelity 20-Year Municipal GO AA Index as of August 31, 2023. The discount rate was 3.91% as of August 31, 2022.

Changes in Total OPEB Liability

	Total OPEB Liability 8/31/2023	Total OPEB Liability 8/31/2022
Balance at 9/1	\$ 29,623,090	\$ 39,021,589
Changes for the year:		
Service cost	353,198	730,727
Interest on the total OPEB liability	1,147,915	760,687
actual experience of the total OPEB liability	981,141	(24,871)
Changes of assumptions	326,643	(10,110,331)
Benefit payments	(882,515)	(754,711)
Net changes	<u>1,926,382</u>	<u>(9,398,499)</u>
Balance at 8/31	<u>\$ 31,549,472</u>	<u>\$ 29,623,090</u>

Changes in assumptions and other inputs reflect a change in the discount rate.

The benefit payments during the measurement period were determined as follows:

	8/31/2023	8/31/2022
a. Fully insured Medicare Supplement	\$ 367,511	\$ 324,280
b. Retiree claims paid by the Authority	499,186	462,924
c. Stop-loss premiums	70,669	59,746
d. Administrative fees for retirees	10,889	8,657
e. Stop-loss reimbursements for retiree claims	(130,467)	(177,960)
f. Explicit employer costs for retiree life insurance benefits	26,139	24,288
g. Implicit subsidy for life insurance coverage*	38,588	52,776
h. Total benefit payments	<u>\$ 882,515</u>	<u>\$ 754,711</u>

*The implicit subsidy is estimated by the consulting actuary.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (4.13%) in measuring the total OPEB liability.

	1% Decrease in Discount Rate (3.13%)	Discount Rate (4.13%)	1% Increase in Discount Rate (5.13%)
August 31, 2023	\$ 36,256,524	\$ 31,549,472	\$ 27,689,769
August 31, 2022	34,238,894	29,623,090	25,881,081

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
August 31, 2023	\$ 27,830,549	\$ 31,549,472	\$ 36,120,103
August 31, 2022	25,820,027	29,623,090	34,387,000

OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB

The Authority recognized OPEB expense of \$123,154 and \$578,068 for the years ended August 31, 2023 and 2022, respectively. At August 31, 2023, the Authority reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 659,371	\$ 418,125
Changes in actuarial assumptions	789,434	4,719,591
Total	<u>\$ 1,448,805</u>	<u>\$ 5,137,716</u>

Because the measurement date of the total OPEB liability is equal to the last day of the employer's fiscal year, there is no deferred outflow related to the contribution made at the measurement date. The balances of deferred outflows and deferred inflows will be recognized in future fiscal years as follows:

For the Year Ended August 31,	OPEB Expense Amount
2024	\$ (2,109,705)
2025	(1,600,308)
2026	21,102
Total	<u>\$ (3,688,911)</u>

I. LONG-TERM DEBT

Long-term debt activity for the year ended August 31, 2023, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
Operations Fund:					
Compensated absences	\$ 951,000	\$ 501,617	\$ 489,805	\$ 962,812	\$ 385,125
Gulf Coast Fund:					
Revenue bonds payable	70,045,000	-	1,920,000	68,125,000	1,960,000
Compensated absences	112,000	53,496	52,195	113,301	45,320
Total	<u>\$ 71,108,000</u>	<u>\$ 555,113</u>	<u>\$ 2,462,000</u>	<u>\$ 69,201,113</u>	<u>\$ 2,390,445</u>

Long-term debt activity for the year ended August 31, 2022, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
Operations Fund:					
Compensated absences	\$ 903,000	\$ 409,000	\$ 361,000	\$ 951,000	\$ 380,000
Gulf Coast Fund:					
Revenue bonds payable	71,925,000	-	1,880,000	70,045,000	1,920,000
Compensated absences	95,000	55,000	38,000	112,000	45,000
Total	<u>\$ 72,923,000</u>	<u>\$ 464,000</u>	<u>\$ 2,279,000</u>	<u>\$ 71,108,000</u>	<u>\$ 2,345,000</u>

Debt service requirements to maturity on revenue bonds payable are as follows:

	Revenue Bonds		
Fiscal Years Ending	Principal	Interest	Total Annual Requirements
August 31, 2024	\$ 1,960,000	\$ 1,968,176	\$ 3,928,176
2025	2,000,000	1,924,382	3,924,382
2026	2,045,000	1,877,998	3,922,998
2027	2,090,000	1,828,804	3,918,804
2028	2,140,000	1,777,314	3,917,314
2029-2033	11,545,000	8,021,318	19,566,318
2034-2038	13,225,000	6,294,660	19,519,660
2039-2043	15,290,000	4,185,791	19,475,791
2044-2048	16,755,000	1,683,333	18,438,333
2049	1,075,000	27,735	1,102,735
Total	<u>\$ 68,125,000</u>	<u>\$ 29,589,510</u>	<u>\$ 97,714,510</u>

The Authority’s bonds are considered private placement obligations, but do not have substantive acceleration clauses. In the event of default, any registered owner of the obligations may seek a writ of mandamus from a court of proper jurisdiction compelling the Authority to make payment. The various bond indentures, resolutions and agreements provide for the establishment of separate restricted accounts for debt service. The required accounts have been established on the books of the Authority and are reported as restricted assets in the financial statements.

Gulf Coast Fund Revenue Bonds

The water supply system revenue bond order with the Texas Water Development Board requires the maintenance of escrow accounts regarding the obligations of the 2017, 2018, and 2019 series bonds. The escrow accounts are to be maintained at a bank on behalf of the Authority and TWDB and shall not be commingled with any other accounts or with any other proceeds or funds. The escrowed funds are held for the purpose of capital construction projects of the Gulf Coast Division and amounts shall be disbursed in accordance with the bond order and solely upon written authorization from the TWDB. The funds in escrow are to be held in an authorized institution and invested in accordance with the Texas Public Funds Investment Act. The escrowed funds amounted to \$61 at August 31, 2023 and 2022, and are included in other assets on the accompanying statements of net position.

A summary of revenue bonds payable is below:

Issuance	Original Issue Amount	Outstanding 8/31/2023	Maturity Date	Interest Rates
<i>Revenue Bonds:</i>				
Sabine River Authority of Texas Gulf Coast Division Water Supply System Revenue Bonds, Taxable Series 2017	\$ 18,825,000	\$16,855,000	2047	1.50-3.01%
Sabine River Authority of Texas Gulf Coast Division Water Supply System Revenue Bonds, Taxable Series 2018	33,310,000	30,205,000	2048	2.40-3.51%
Sabine River Authority of Texas Gulf Coast Division Water Supply System Revenue Bonds, Taxable Series 2019	22,865,000	21,065,000	2049	1.54-2.58%

J. COMMITMENTS AND CONTINGENT LIABILITIES

Flood Planning Commitments

The Authority has been awarded grants passed through from TWDB totaling \$3,852,063 related to flood mitigation planning, under which it has committed to participate in local cost sharing of up to \$1,014,016. Projects are scheduled to be completed at varying intervals from 2022 to 2024.

TWDB Loan

During 2018, the Authority was notified by the TWDB that funds loaned during the 1992 Trans-Texas Water Program of \$1,440,000 would be due and payable in 2025. The Authority became involved in the Trans-Texas Water Program, which through multiple phases designed to develop a plan to transport water from East to West Texas. The Program involved numerous participants, including the Authority, the TWDB, City of Houston, and several other water authorities being the primary participants. Phase 1 of the plan involved conceptual planning and program formulation by utilizing existing water studies on the region to determine water needs and resources available to meet such demands. Phase 2 of the plan involved a feasibility study for a potential project construction to satisfy regional water needs based on 50 year projections.

The TWDB contributed \$700,000 to fund the \$1.1 million budget for Phase 1, with the Authority funding the remaining \$400,000 portion. The agreements with TWDB cite the \$700,000 will be considered an additional operating cost associated with the TWDB's ownership to be repaid by the Authority to TWDB along with the 1964 bonds. The TWDB also contributed \$740,000 to fund the \$2.385 million budget for Phase 2, along with a grant of \$1.2 million (not requiring repayment). The Authority was tasked by TWDB to secure matching funds for the \$740,000 from City of Houston, Brazos River Authority, and Lower Neches River Authority. These funds, according to the agreement with TWDB, along with local agreements separately signed with City of Houston, Brazos River Authority, and Lower Neches River Authority, would provide the Authority with the funds necessary to repay TWDB should the Trans-Texas Water Program not result in a project to be constructed via funding from a bond issuance of at least \$30 million within 30 years from the agreement. Funding from each party per the agreements is as follows: City of Houston - \$576,680, Brazos River Authority - \$84,700, and Lower Neches River Authority - \$78,620 (Total \$740,000).

The Authority is working to formally resolve and dispose of the matter. Based on research into the matter as well as discussions with TWDB to date, the Authority's management believes that it is more likely than not that the loan will not have to be repaid by the Authority. Therefore, no liability has been recorded at this time pending further investigation by both parties.

Construction Commitments

The Authority has various ongoing construction contracts for several projects. Significant construction commitments as of August 31, 2023 are as follows:

Project Name - Division	Construction Commitments	Costs Incurred To Date	Balance 8/31/23
Caney Point Park - Lake Fork	\$ 5,592,154	\$ 5,536,605	\$ 55,549
Pendleton Park - Toledo Bend	2,729,941	1,835,302	894,639
Rip Rap Repair - Lake Tawakoni	513,000	212,806	300,194
Sabinetown - Toledo Bend	3,689,295	591,539	3,097,756
Sam Forse Collins Park - Toledo Bend	3,790,886	899,517	2,891,370
Substation Improvements TBPJO (SRA Half)	2,367,770	1,625,293	742,477
Tulane Siphon Replacement - Gulf Coast	2,386,975	807,217	1,579,758

Pollution Control Bonds

In conformity with the State of Texas Auditors' Report dated October 6, 1986, Pollution Control Bonds have been removed from the Statement of Net Position and are disclosed instead in the Notes to Financial Statements. The Attorney General has ruled that the Authority is not liable for any of the following bonds:

	Date of Issue	Date of Maturity	Interest Rate	Amount Authorized and Issued	Cumulative Amount Retired	Balance 08/31/2023
Texas Utilities Electric Company:						
Series 2000A - Construction Martin Lake Station in Rusk County.	2000	2021	6.45%	\$ 51,000,000	\$ 51,000,000	\$ -
Series 2001A - Construction and improvement Rusk and Titus Counties, Texas.	2001	2022	5.50%	91,460,000	91,460,000	-
Series 2001B - Construction and improvement Rusk and Titus Counties, Texas.	2001	2030	5.55%	106,900,000	106,900,000	-
Series 2001C - Construction and improvement Rusk and Titus Counties, Texas.	2001	2028	5.20%	70,000,000	70,000,000	-
Series 2003A - Construction and improvement Rusk and Titus Counties, Texas.	2003	2022	5.80%	12,390,000	12,390,000	-
Series 2003B - Construction and improvement Rusk and Titus Counties, Texas.	2003	2036	Flexible	44,615,000	44,615,000	-
American Electric Power:						
Series 2006 - Construction and improvements in Harrison County, Texas.	2006	2018	Variable	<u>81,700,000</u>	<u>81,700,000</u>	<u>-</u>
TOTAL				<u>\$ 458,065,000</u>	<u>\$ 458,065,000</u>	<u>\$ -</u>

K. CONCENTRATIONS

During the years ended August 31, 2023 and 2022, respectively, approximately 57.1% and 51.9% of water sales were to Dallas Water Utilities. The agreement for water sales for Lake Tawakoni is in perpetuity while the Lake Fork agreement remained in effect until 2015. On October 19, 2017, settlement documents were executed for the Lake Fork contract with a renewal period of 40 years.

THIS PAGE LEFT BLANK INTENTIONALLY

REQUIRED SUPPLEMENTARY INFORMATION

SABINE RIVER AUTHORITY OF TEXAS

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY

AUGUST 31, 2023

Measurement Date August 31,	2018	2019	2020	2021	2022	2023
A. Total OPEB liability						
Service Cost	\$ 490,866	\$ 428,536	\$ 608,656	\$ 669,365	\$ 730,727	\$ 353,198
Interest (on the Total OPEB Liability)	959,109	1,021,391	935,347	882,908	760,687	1,147,915
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience of the total OPEB liability	(131,861)	815,050	(73,799)	(2,005,700)	(24,871)	981,141
Changes of assumptions	(1,184,069)	6,083,853	1,567,806	2,321,635	(10,110,331)	326,643
Benefit payments, including refunds of employee contributions	<u>(495,263)</u>	<u>(438,847)</u>	<u>(669,797)</u>	<u>(809,930)</u>	<u>(754,711)</u>	<u>(882,515)</u>
Net change in Total OPEB liability	(361,218)	7,909,983	2,368,213	1,058,278	(9,398,499)	1,926,382
Total OPEB liability - beginning	<u>28,046,333</u>	<u>27,685,115</u>	<u>35,595,098</u>	<u>37,963,311</u>	<u>39,021,589</u>	<u>29,623,090</u>
Total OPEB liability - ending (a)	<u>\$ 27,685,115</u>	<u>\$ 35,595,098</u>	<u>\$ 37,963,311</u>	<u>\$ 39,021,589</u>	<u>\$ 29,623,090</u>	<u>\$ 31,549,472</u>
B. Covered-employee payroll						
	\$ 4,781,634	\$ 4,779,460	\$ 4,712,240	\$ 4,729,742	\$ 4,483,725	\$ 4,321,807
C. Total OPEB liability as a percentage of covered-employee payroll						
	578.99%	744.75%	805.63%	825.03%	660.68%	730.01%
Discount Rate	3.69%	2.63%	2.33%	1.95%	3.91%	4.13%

Notes to Schedule:

No assets are accumulated in a trust meeting the criteria of Paragraph 4 of GASB 75.

Changes of assumptions reflect the effects of changes in the discount rate each period.

2023 - The mortality assumptions and health care trend rates were updated to reflect the plan's anticipated experience.

2020 -The health care trend rates were updated to reflect the repeal of the excise tax on high-cost employer health plans.

2019 - The health care trend assumption was modified.

SUPPLEMENTARY INFORMATION

SABINE RIVER AUTHORITY OF TEXAS					
SCHEDULE OF INSURANCE IN FORCE					
AUGUST 31, 2023 (Unaudited)					
Name of Company	Policy Number	Policy Period	Details of Coverage	Liability Limits	Annual Premium
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	General Liability	\$1,000,000	\$28,068
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	Automobile Liability	\$1,000,000	\$40,609
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	Auto Physical Damage	Scheduled	\$74,517
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	Property	\$120,656,314	\$282,237
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	Errors and Omissions	\$1,000,000	\$31,702
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	Excess Liability	\$9,000,000	\$15,932
Texas Water Conservation Association Risk Management Fund	022	07/01/23 – 07/01/24	Crime	\$5,000	\$0
Zurich American Insurance Company	GTU6548008-12	07/01/23 – 07/01/24	Travel Accident	\$500,000	\$1,000
Travelers Casualty & Surety Co.	105648039	07/01/23 – 07/01/24	Blanket Public Official Bond	\$1,000	\$100
Travelers Lloyd’s Insurance Company	QT6608076X977 -TLC23	07/01/23 – 07/01/24	Lake Fork Dam, watercraft, flood, earthquake, and Kilgore/Henderson water	\$91,607,524	\$422,439
Hamilton Syndicate 4000	FC390523	07/01/23 – 07/01/24	Standalone Terrorism	\$117,807,524.51	\$8,475
Deep East Texas Workers’ Compensation Insurance Fund	76-134	07/07/97 - until cancelled	Worker’s Compensation	\$500,000	<u>\$37,329</u>
					<u>\$ 942,408</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Authority’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority’s overall financial health.

Financial Trend Data:

Exhibit 1 - Net Position by Component 82

Exhibit 2 - Changes in Combined Net Position 84

Exhibit 3 - Combined Operating Revenues by Source..... 86

Exhibit 4 - Combined Operating Expenses 88

Exhibit 5 - Combined Nonoperating Revenues and Expenses 90

Revenue Capacity Data:

Exhibit 6 - Water Supplied, Power Generated and Laboratory Tests Performed 92

Exhibit 7 - Number of Water Customers and Laboratory Tests Performed by Type 92

Exhibit 8 - Five Largest Customers 94

Debt Capacity Data:

Exhibit 9 - Ratios of Outstanding Debt by Type 96

Exhibit 10 - Pledged-Revenue Coverage 96

Demographic and Economic Information:

Exhibit 11 - Demographic and Economic Statistics..... 99

Exhibit 12 - Principal Employers100

Operating Information:

Exhibit 13 - Number of Employees by Identifiable Activity102

Exhibit 14 - Operating and Capital Indicators.....104

NET POSITION BY COMPONENT

Last Ten Fiscal Years *
(Unaudited)

	Fiscal Year			
OPERATIONS	2023	2022	2021	2020
Primary Government:				
Net investment in capital assets	\$ 206,511,376	\$ 193,536,184	\$ 180,006,509	\$ 172,870,339
Restricted	-	-	-	-
Unrestricted	28,921,668	28,421,136	36,752,998	35,617,976
TOTAL NET POSITION	\$ 235,433,044	\$ 221,957,320	\$ 216,759,507	\$ 208,488,315

	Fiscal Year			
GULF COAST	2023	2022	2021	2020
Primary Government:				
Net investment in capital assets	\$ 16,099,443	\$ 10,493,626	\$ 9,999,534	\$ (11,375,213)
Restricted	3,457,645	2,837,314	2,074,560	1,308,982
Unrestricted	599,410	4,431,599	1,982,978	21,592,124
TOTAL NET POSITION	\$ 20,156,498	\$ 17,762,539	\$ 14,057,072	\$ 11,525,893

	Fiscal Year			
TOTAL	2023	2022	2021	2020
Primary Government:				
Net investment in capital assets	\$ 222,610,819	\$ 204,029,810	\$ 190,006,043	\$ 161,495,126
Restricted	3,457,645	2,837,314	2,074,560	1,308,982
Unrestricted	29,521,078	32,852,735	38,735,976	57,210,100
TOTAL NET POSITION	\$ 255,589,542	\$ 239,719,859	\$ 230,816,579	\$ 220,014,208

* Fund-level data not available prior to 2015.
See independent auditors’ report.

	Fiscal Year				
	2019	2018	2017	2016	2015
	\$ 152,955,350	\$ 134,736,950	\$ 136,036,015	\$ 137,470,196	\$ 138,986,790
	-	-	801,921	800,203	800,079
	48,405,458	51,324,302	54,966,633	33,777,123	31,843,978
	\$ 201,360,808	\$ 186,061,252	\$ 191,804,569	\$ 172,047,522	\$ 171,630,847
					\$ -

	Fiscal Year				
	2019	2018	2017	2016	2015
	\$ (724,049)	\$ 5,746,379	\$ 4,625,810	\$ 2,914,523	\$ 2,554,650
	600,213	-	-	-	-
	7,226,274	(744,992)	721,927	804,008	(211,594)
	\$ 7,102,438	\$ 5,001,387	\$ 5,347,737	\$ 3,718,531	\$ 2,343,056
					\$ -

	Fiscal Year				
	2019	2018	2017	2016	2015
	\$ 152,231,301	\$ 140,483,329	\$ 140,661,825	\$ 140,384,719	\$ 141,541,440
	600,213	-	801,921	800,203	800,079
	55,631,732	50,579,310	55,688,560	34,581,131	31,632,384
	\$ 208,463,246	\$ 191,062,639	\$ 197,152,306	\$ 175,766,053	\$ 173,973,903
					\$ 171,346,807

SABINE RIVER AUTHORITY OF TEXAS

CHANGES IN COMBINED NET POSITION

Last Ten Fiscal Years *
(Unaudited)

OPERATIONS				
FISCAL YEAR	OPERATING REVENUES	OPERATING EXPENSES	OPERATING INCOME/(LOSS)	TOTAL NONOPERATING REVENUES/(EXPENSES)
2014	N/A	N/A	N/A	N/A
2015	\$ 20,840,225	\$ 18,899,996	\$ 1,940,229	\$ (258,971)
2016	21,279,950	19,866,813	1,413,137	(246,462)
2017	27,826,387	22,658,878	5,167,509	(219,214)
2018	30,373,632	21,688,138	8,685,494	(711,060)
2019	41,036,823	27,369,601	13,667,222	1,632,334
2020	34,093,041	28,023,054	6,069,987	1,182,603
2021	35,423,690	26,312,636	9,111,054	(839,862)
2022	36,491,772	28,908,411	7,583,361	(2,385,548)
2023	41,662,107	30,542,871	11,119,236	2,356,488
GULF COAST				
FISCAL YEAR	OPERATING REVENUES	OPERATING EXPENSES	OPERATING INCOME/(LOSS)	TOTAL NONOPERATING REVENUES/(EXPENSES)
2014	N/A	N/A	N/A	N/A
2015	\$ 3,287,759	\$ 2,341,921	\$ 945,838	\$ -
2016	3,760,908	3,655,299	105,609	519,866
2017	4,026,654	2,471,533	1,555,121	74,085
2018	5,062,994	2,544,917	2,518,077	(382,472)
2019	6,259,714	2,553,232	3,706,482	(1,417,611)
2020	8,144,882	2,793,791	5,351,091	(1,052,719)
2021	8,426,158	3,812,181	4,613,977	(2,082,798)
2022	8,590,999	2,841,930	5,749,069	(2,043,602)
2023	8,992,345	4,591,003	4,401,342	(2,007,383)
TOTAL				
FISCAL YEAR	OPERATING REVENUES	OPERATING EXPENSES	OPERATING INCOME/(LOSS)	TOTAL NONOPERATING REVENUES/(EXPENSES)
2014	\$ 20,500,460	\$ 20,704,342	\$ (203,882)	\$ (205,064)
2015	24,127,984	21,241,917	2,886,067	(258,971)
2016	25,040,858	23,522,112	1,518,746	273,404
2017	31,853,041	25,130,411	6,722,630	(145,129)
2018	35,436,576	24,233,055	11,203,521	(1,093,532)
2019	47,296,537	29,922,833	17,373,704	214,723
2020	42,237,923	30,816,845	11,421,078	129,884
2021	43,849,848	30,124,817	13,725,031	(2,922,660)
2022	45,802,771	31,750,341	14,052,430	(4,429,150)
2023	50,654,452	35,133,874	15,520,578	349,105

* Fund-level data not available prior to 2015.
See independent auditors' report.

OPERATIONS		
INCOME/(LOSS) BEFORE CAPITAL CONTRIBUTIONS	TRANSFERS AND CAPITAL CONTRIBUTIONS	CHANGE IN NET POSITION
N/A	N/A	N/A
\$ 1,681,258	\$ (600,000)	\$ 1,081,258
1,166,675	(750,000)	416,675
4,948,295	-	4,948,295
7,974,434	-	7,974,434
15,299,556	-	15,299,556
7,252,590	(125,083)	7,127,507
8,271,192	-	8,271,192
5,197,813	-	5,197,813
13,475,724	-	13,475,724
GULF COAST		
INCOME/(LOSS) BEFORE CAPITAL CONTRIBUTIONS	TRANSFERS AND CAPITAL CONTRIBUTIONS	CHANGE IN NET POSITION
N/A	N/A	N/A
\$ 945,838	\$ 600,000	\$ 1,545,838
625,475	750,000	1,375,475
1,629,206	-	1,629,206
2,135,605	-	2,135,605
2,288,871	-	2,288,871
4,298,372	125,083	4,423,455
2,531,179	-	2,531,179
3,705,467	-	3,705,467
2,393,959	-	2,393,959
TOTAL		
INCOME/(LOSS) BEFORE CAPITAL CONTRIBUTIONS	TRANSFERS AND CAPITAL CONTRIBUTIONS	CHANGE IN NET POSITION
\$ (408,946)	\$ -	\$ (408,946)
2,627,096	-	2,627,096
1,792,150	-	1,792,150
6,577,501	-	6,577,501
10,109,989	-	10,109,989
17,588,427	-	17,588,427
11,550,962	-	11,550,962
10,802,371	-	10,802,371
8,903,280	-	8,903,280
15,869,683	-	15,869,683

SABINE RIVER AUTHORITY OF TEXAS
COMBINED OPERATING REVENUES BY SOURCE

Last Ten Fiscal Years *
(Unaudited)

OPERATIONS					
FISCAL YEAR	WATER SALES	POWER SALES	WASTE WATER TREATMENT	PERMITS	WATER QUALITY ACTIVITY
2014	N/A	N/A	N/A	N/A	N/A
2015	\$ 11,219,014	\$ 6,381,340	\$ 45,300	\$ 921,476	\$ 773,787
2016	11,785,405	6,066,553	37,201	952,896	801,770
2017	22,432,318	2,455,352	50,803	969,781	862,367
2018	22,559,972	4,538,691	108,559	1,103,557	810,571
2019	28,134,362	10,794,714	161,469	899,412	783,067
2020	27,833,585	3,665,956	158,061	990,390	746,473
2021	25,921,124	7,052,597	179,032	974,658	882,158
2022	31,498,231	2,010,982	184,995	1,084,176	956,676
2023	33,287,615	5,591,833	196,636	1,039,864	829,929
GULF COAST					
FISCAL YEAR	WATER SALES	POWER SALES	WASTE WATER TREATMENT	PERMITS	WATER QUALITY ACTIVITY
2014	N/A	N/A	N/A	N/A	N/A
2015	\$ 3,265,769	\$ -	\$ 21,990	\$ -	\$ -
2016	3,424,340	-	17,143	-	-
2017	4,026,654	-	-	-	-
2018	5,029,908	-	-	-	-
2019	6,225,444	-	-	-	-
2020	7,841,111	-	-	-	-
2021	8,397,002	-	-	-	-
2022	8,542,144	-	-	-	-
2023	8,896,972	-	-	-	-
TOTAL					
FISCAL YEAR	WATER SALES	POWER SALES	WASTE WATER TREATMENT	PERMITS	WATER QUALITY ACTIVITY
2014	\$ 14,493,602	\$ 2,599,284	\$ 70,650	\$ 986,570	\$ 834,104
2015	14,484,783	6,381,340	67,290	921,476	773,787
2016	15,209,745	6,066,553	54,344	952,896	801,770
2017	26,458,972	2,455,352	50,803	969,781	862,367
2018	27,589,880	4,538,691	108,559	1,103,557	810,571
2019	34,359,806	10,794,714	161,469	899,412	783,067
2020	35,674,696	3,665,956	158,061	990,390	746,473
2021	34,318,126	7,052,597	179,032	974,658	882,158
2022	40,040,375	2,010,982	184,995	1,084,176	956,676
2023	42,184,587	5,591,833	196,636	1,039,864	829,929

* Fund-level data not available prior to 2015.
See independent auditors' report.

EXHIBIT 3

OPERATIONS		
MISCELANEOUS	RESERVATION FEE	TOTAL
N/A	N/A	N/A
\$ 847,606	\$ 651,702	\$ 20,840,225
998,408	637,717	21,279,950
404,064	651,702	27,826,387
907,537	344,745	30,373,632
251,972	11,827	41,036,823
698,576	-	34,093,041
414,121	-	35,423,690
754,865	1,847	36,491,772
714,342	1,888	41,662,107
GULF COAST		
MISCELANEOUS	RESERVATION FEE	TOTAL
N/A	N/A	N/A
\$ -	\$ -	\$ 3,287,759
319,425	-	3,760,908
-	-	4,026,654
33,036	-	5,062,944
34,270	-	6,259,714
303,771	-	8,144,882
29,156	-	8,426,158
48,855	-	8,590,999
95,373	-	8,992,345
TOTAL		
MISCELANEOUS	RESERVATION FEE	TOTAL
\$ 864,548	\$ 651,702	\$ 20,500,460
847,606	651,702	24,127,984
1,317,833	637,717	25,040,858
404,064	651,702	31,853,041
940,573	344,745	35,436,576
286,242	11,827	47,296,537
1,002,347	-	42,237,923
443,277	-	43,849,848
803,720	1,847	45,082,771
809,715	1,888	50,654,452

COMBINED OPERATING EXPENSES

Last Ten Fiscal Years *
(Unaudited)

	FISCAL YEAR			
	2023	2022	2021	2020
OPERATIONS				
Operation and maintenance	\$ 26,118,808	\$ 24,691,156	\$ 22,096,044	\$ 24,076,755
Depreciation	<u>4,424,063</u>	<u>4,217,255</u>	<u>4,216,592</u>	<u>3,946,299</u>
TOTAL OPERATING EXPENSES	<u>\$ 30,542,871</u>	<u>\$ 28,908,411</u>	<u>\$ 26,312,636</u>	<u>\$ 28,023,054</u>
GULF COAST				
Operation and maintenance	\$ 3,095,463	\$ 2,599,870	\$ 3,587,517	\$ 2,637,557
Depreciation	<u>1,495,540</u>	<u>242,060</u>	<u>224,664</u>	<u>156,234</u>
TOTAL OPERATING EXPENSES	<u>\$ 4,591,003</u>	<u>\$ 2,841,930</u>	<u>\$ 3,812,181</u>	<u>\$ 2,793,791</u>
TOTAL				
Operation and maintenance	\$ 29,214,271	\$ 27,291,026	\$ 25,683,561	\$ 26,714,312
Depreciation	<u>5,919,603</u>	<u>4,459,315</u>	<u>4,441,256</u>	<u>4,102,533</u>
TOTAL OPERATING EXPENSES	<u>\$ 35,133,874</u>	<u>\$ 31,750,341</u>	<u>\$ 30,124,817</u>	<u>\$ 30,816,845</u>

* Fund-level data not available prior to 2015.
See independent auditors' report.

	FISCAL YEAR					
	2019	2018	2017	2016	2015	2014
	\$ 23,761,144	\$ 18,091,886	\$ 19,212,877	\$ 16,384,150	\$ 15,242,638	N/A
	<u>3,608,457</u>	<u>3,596,252</u>	<u>3,596,252</u>	<u>3,482,663</u>	<u>3,657,358</u>	N/A
	<u>\$ 27,369,601</u>	<u>\$ 21,688,138</u>	<u>\$ 22,809,129</u>	<u>\$ 19,866,813</u>	<u>\$ 18,899,996</u>	N/A
	\$ 2,485,501	\$ 2,488,452	\$ 2,344,217	\$ 3,597,969	\$ 2,284,588	N/A
	<u>67,731</u>	<u>56,465</u>	<u>127,316</u>	<u>57,330</u>	<u>57,333</u>	N/A
	<u>\$ 2,553,232</u>	<u>\$ 2,544,917</u>	<u>\$ 2,471,533</u>	<u>\$ 3,655,299</u>	<u>\$ 2,341,921</u>	N/A
	\$ 26,246,645	\$ 20,580,338	\$ 21,577,094	\$ 19,982,119	\$ 17,527,226	\$ 17,036,591
	<u>3,676,188</u>	<u>3,652,717</u>	<u>3,723,568</u>	<u>3,539,993</u>	<u>3,714,691</u>	<u>3,667,751</u>
	<u>\$ 29,922,833</u>	<u>\$ 24,233,055</u>	<u>\$ 25,300,662</u>	<u>\$ 23,522,112</u>	<u>\$ 21,241,917</u>	<u>\$ 20,704,342</u>

SABINE RIVER AUTHORITY OF TEXAS

COMBINED NONOPERATING REVENUES AND EXPENSES

Last Ten Fiscal Years
(Unaudited)

OPERATIONS					
FISCAL YEAR	GAIN/LOSS ON DISPOSAL OF CAPITAL ASSETS	GRANT PROGRAM	GRANT REVENUES	INVESTMENT INCOME	INSURANCE RECOVERIES
2014	N/A	N/A	N/A	N/A	N/A
2015	\$ -	\$ (81,000)	\$ -	\$ 235,684	\$ -
2016	59,292	(293,000)	-	390,437	-
2017	58,675	(157,500)	-	271,357	-
2018	6,462	(536,000)	-	198,125	-
2019	86,101	(419,578)	-	2,179,833	-
2020	113,799	(342,700)	-	1,411,504	-
2021	2,689	(1,248,934)	-	406,383	-
2022	(1,014)	(1,448,779)	-	(935,755)	-
2023	(83,285)	1,288,782	-	1,150,991	-
GULF COAST					
FISCAL YEAR	GAIN/LOSS ON DISPOSAL OF CAPITAL ASSETS	GRANT PROGRAM	GRANT REVENUES	INVESTMENT INCOME	INSURANCE RECOVERIES
2014	N/A	N/A	N/A	N/A	N/A
2015	\$ -	\$ -	\$ -	\$ -	\$ -
2016	38,481	-	-	-	481,385
2017	-	-	4,331	-	69,754
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	953,255	-
2021	-	-	-	28	-
2022	-	-	-	2,344	-
2023	-	-	-	21	-
TOTALS					
FISCAL YEAR	GAIN/LOSS ON DISPOSAL OF CAPITAL ASSETS	GRANT PROGRAM	GRANT REVENUES	INVESTMENT INCOME	INSURANCE RECOVERIES
2014	\$ (663)	\$ (77,995)	\$ -	\$ 297,059	\$ -
2015	-	(81,000)	-	235,684	-
2016	97,773	(293,000)	-	390,437	481,385
2017	58,675	(157,500)	4,331	271,357	69,754
2018	6,462	(536,000)	-	198,125	-
2019	86,101	(419,578)	-	2,179,833	-
2020	113,799	(342,700)	-	2,364,759	-
2021	2,689	(1,248,934)	-	406,411	-
2022	(1,014)	(1,448,779)	-	(933,411)	-
2023	(83,285)	1,288,782	-	1,151,012	-

* Fund-level data not available prior to 2015.
See independent auditors' report.

EXHIBIT 5

OPERATIONS		
INTEREST EXPENSE	BAD DEBT EXPENSE	TOTAL NONOPERATING REVENUES(EXPENSES)
N/A	N/A	N/A
\$ (413,655)	\$ -	\$ (258,971)
(403,191)	-	(246,462)
(391,746)	-	(219,214)
(379,647)	-	(711,060)
(214,022)	-	1,632,334
-	-	1,182,603
-	-	(839,862)
-	-	(2,385,548)
-	-	2,356,488
GULF COAST		
INTEREST EXPENSE	BAD DEBT EXPENSE	TOTAL NONOPERATING REVENUES(EXPENSES)
N/A	N/A	N/A
\$ -	\$ -	\$ -
-	-	519,866
-	-	74,085
(382,472)	-	(382,472)
(1,417,611)	-	(1,417,611)
(2,005,974)	-	(1,052,719)
(2,082,826)	-	(2,082,798)
(2,045,946)	-	(2,043,602)
(2,007,404)	-	(2,007,383)
TOTALS		
INTEREST EXPENSE	BAD DEBT EXPENSE	TOTAL NONOPERATING REVENUES(EXPENSES)
\$ (423,465)	\$ 59,292	\$ (145,772)
(413,655)	-	(258,971)
(403,191)	-	273,404
(391,746)	-	(145,129)
(762,119)	-	(1,093,532)
(1,631,633)	-	214,723
(2,005,974)	-	129,884
(2,082,826)	-	(2,922,660)
(2,045,946)	-	(4,429,150)
(2,007,404)	-	349,105

SABINE RIVER AUTHORITY OF TEXAS

EXHIBIT 6

WATER SUPPLIED, POWER GENERATED AND LABORATORY TESTS PERFORMED

Last Ten Fiscal Years
(Unaudited)

FISCAL YEAR	GULF COAST DIVISION	LAKE TAWANOKI	TOLEDO BEND DIVISION	LAKE FORK	TOTAL WATER SUPPLIED	MEGAWATT HOURS OF POWER GENERATED	ENVIRONMENTAL SERVICES DIVISION TESTS PERFORMED
2014	42.11	141.32	4.18	28.41	216.02	122,716	65,322
2015	43.93	56.69	4.46	76.27	181.35	293,580	85,366
2016	39.45	47.44	4.94	65.61	157.44	277,933	90,430
2017	40.03	63.54	3.20	51.62	158.39	112,409	97,090
2018	42.27	45.37	5.28	28.75	121.67	196,426	89,617
2019	41.17	24.90	6.45	58.21	130.73	525,766	93,124
2020	42.56	39.91	4.73	52.13	139.33	222,152	72,532
2021	40.16	29.46	5.18	51.98	126.78	319,307	81,761
2022	42.75	78.75	5.67	23.60	150.77	74,863	76,597
2023	38.51	55.32	5.82	50.36	150.01	215,976	73,846

Notes: Water supplied is presented in million gallons daily (MGD).

SABINE RIVER AUTHORITY OF TEXAS

EXHIBIT 7

NUMBER OF WATER CUSTOMERS AND LABORATORY TESTS PERFORMED BY TYPE

Last Ten Fiscal Years
(Unaudited)

FISCAL YEAR	MUNICIPAL	INDUSTRIAL	IRRIGATION	OTHER	TOTAL
2014	24	12	1	4	41
2015	24	11	1	7	43
2016	25	11	3	9	48
2017	24	11	2	7	44
2018	25	12	2	7	46
2019	22	13	2	3	40
2020	24	13	1	10	48
2021	24	12	1	9	46
2022	24	12	1	13	50
2023	24	12	2	17	55

LABORATORY TESTS PERFORMED

INDUSTRIAL	MUNICIPAL	WATERSHED MONITORING PROGRAM	QUALITY ASSURANCE	TOTAL TESTS PERFORMED
8,253	6,681	24,433	25,955	65,322
7,742	7,241	39,692	30,691	85,366
9,347	8,849	44,191	28,043	90,430
10,550	10,503	48,770	27,267	97,090
8,628	10,806	48,183	24,473	92,090
6,978	11,203	50,647	24,296	93,124
6,460	9,510	36,861	19,701	72,532
7,148	10,831	40,941	22,841	81,761
6,983	9,592	38,515	21,507	76,597
5,969	9,223	38,768	19,886	73,846

SABINE RIVER AUTHORITY OF TEXAS

FIVE LARGEST CUSTOMERS

Last Ten Fiscal Years
(Unaudited)

CUSTOMER	FISCAL YEAR 2023			FISCAL YEAR 2022		
	WATER REVENUE			WATER REVENUE		
	AMOUNT	PERCENTAGE	RANK	AMOUNT	PERCENTAGE	RANK
Dallas Water Utilities	\$ 24,095,146	57.12%	1	\$ 22,860,408	57.09%	1
International Paper	3,474,214	8.24%	2	3,412,929	8.52%	2
North Texas Municipal	1,700,722	4.03%	4	-	0.00%	
Water District	-	0.00%		2,364,541	5.91%	3
The Dow Chemical Co.	2,227,656	5.28%	3	2,119,155	5.29%	4
City of Greenville	921,790	2.19%	5	890,004	2.22%	5
Performance Materials	-	0.00%		-	0.00%	
Rockcliff Energy Mgmt	-	0.00%		-	0.00%	
SUBTOTAL (5 LARGEST)	32,419,527	76.85%		31,647,037	79.03%	
Balance from other customers	9,765,060	23.15%		8,393,338	20.96%	
GRAND TOTALS	\$ 42,184,587	100.00%		\$ 40,040,375	100.00%	

CUSTOMER	FISCAL YEAR 2021			FISCAL YEAR 2020		
	WATER REVENUE			WATER REVENUE		
	AMOUNT	PERCENTAGE	RANK	AMOUNT	PERCENTAGE	RANK
Dallas Water Utilities	\$ 17,800,198	51.87%	1	\$ 20,482,741	57.42%	1
International Paper	3,392,150	9.88%	2	-	0.00%	
Rockcliff Energy Mgmt	-	0.00%		-	0.00%	
North Texas Municipal	-	0.00%		-	0.00%	
Water District	1,810,808	5.28%	4	1,945,458	5.45%	3
The Dow Chemical Co.	-	0.00%		-	0.00%	
International Paper	-	0.00%		2,930,284	8.21%	2
Performance Materials	2,149,247	6.26%	3	1,927,809	5.40%	4
City of Greenville	1,727,198	5.03%	5	941,076	2.64%	5
SUBTOTAL (5 LARGEST)	26,879,601	78.32%		28,227,368	79.12%	
Balance from other customers	7,438,525	21.68%		7,447,328	20.88%	
GRAND TOTALS	\$ 34,318,126	100.00%		\$ 35,674,696	100.00%	

CUSTOMER	FISCAL YEAR 2019			FISCAL YEAR 2018		
	WATER REVENUE			WATER REVENUE		
	AMOUNT	PERCENTAGE	RANK	AMOUNT	PERCENTAGE	RANK
Dallas Water Utilities	\$ 15,787,689	45.95%	1	\$ 14,814,567	53.70%	1
Rockcliff Energy Mgmt	2,739,459	7.97%	2	-	0.00%	
North Texas Municipal	-	0.00%		-	0.00%	
Water District	1,651,997	4.81%	4	1,615,603	5.86%	3
International Paper	2,300,785	6.70%	3	1,827,346	6.62%	2
City of Greenville	1,578,731	4.59%	5	1,043,790	3.78%	5
E. I. Dupont DeNemours	-	0.00%	-	1,277,122	4.63%	4
SUBTOTAL (5 LARGEST)	24,058,661	70.02%		20,578,428	74.59%	
Balance from other customers	10,301,145	29.98%		7,011,452	25.41%	
GRAND TOTALS	\$ 34,359,806	100.00%		\$ 27,589,880	100.00%	

SABINE RIVER AUTHORITY OF TEXAS

EXHIBIT 8

FIVE LARGEST CUSTOMERS

Last Ten Fiscal Years
(Unaudited)

CUSTOMER	FISCAL YEAR 2017			FISCAL YEAR 2016		
	WATER REVENUE			WATER REVENUE		
	AMOUNT	PERCENTAGE	RANK	AMOUNT	PERCENTAGE	RANK
Dallas Water Utilities	\$ 16,785,823	63.43%	1	\$ 6,785,290	44.61%	1
North Texas Municipal	-	0.00%		-	0.00%	
Water District	2,216,177	8.37%	2	1,510,928	9.93%	2
Inland Orange, Inc.	-	0.00%		-	0.00%	-
International Paper	1,312,527	4.96%	3	1,190,810	7.83%	3
City of Greenville	1,003,214	3.79%	5	973,831	6.40%	4
E. I. Dupont DeNemours	1,031,727	3.90%	4	945,720	6.22%	5
SUBTOTAL (5 LARGEST)	22,349,468	84.45%		11,406,579	75.00%	
Balance from other customers	4,113,835	15.55%		3,803,166	25.00%	
GRAND TOTALS	\$ 26,463,303	100.00%		\$ 15,209,745	100.00%	

CUSTOMER	FISCAL YEAR 2015			FISCAL YEAR 2014		
	WATER REVENUE			WATER REVENUE		
	AMOUNT	PERCENTAGE	RANK	AMOUNT	PERCENTAGE	RANK
Dallas Water Utilities	\$ 6,246,262	43.12%	1	\$ 6,580,627	45.40%	1
North Texas Municipal	-	0.00%		-	0.00%	
Water District	1,454,722	10.04%	2	1,213,049	8.37%	2
Inland Orange, Inc.	1,047,938	7.23%	3	1,028,505	7.10%	3
International Paper	-	0.00%	-	-	0.00%	
E. I. Dupont DeNemours	952,843	6.58%	5	954,695	6.59%	5
City of Greenville	954,695	6.59%	4	905,931	6.25%	4
SUBTOTAL (5 LARGEST)	10,656,460	73.67%		10,682,807	73.28%	
Balance from other customers	3,828,323	26.43%		3,872,579	26.72%	
GRAND TOTALS	\$ 14,484,783	100.00%		\$ 14,555,386	100.00%	

See independent auditors’ report.

SABINE RIVER AUTHORITY OF TEXAS

EXHIBIT 9

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years
(Unaudited)

FISCAL YEAR	REVENUE BONDS	TEXAS WATER DEVELOPMENT BOARD LOAN	TOTAL AMOUNT	PERSONAL INCOME b	PERCENTAGE OF OUTSTANDING DEBT TO PERSONAL INCOME	POPULATION a	TOTAL DEBT PER CAPITA
2014	\$ -	\$ 21,661,465	\$ 21,661,465	\$ 25,237,703,000	\$ -	583,619	37
2015	-	20,732,925	20,732,925	25,728,303,000	-	590,740	35
2016	-	19,789,385	19,789,385	25,925,334,000	-	597,978	33
2017	-	18,835,846	18,835,846	26,852,960,000	-	603,934	31
2018	18,825,000	17,872,305	36,697,305	28,330,504,500	-	615,173	60
2019	52,135,000	-	52,135,000	29,589,036,300	-	618,536	84
2020	73,770,000	-	73,770,000	31,666,251,100	-	625,080	118
2021	71,925,000	-	71,925,000	34,805,677,600	-	633,046	114
2022	70,045,000	-	70,045,000	37,710,383,400	-	648,484	108
2023	68,125,000	-	68,125,000	N/A	N/A	N/A	N/A

Sources:

a U. S. Census Bureau population data through the U.S. Bureau of Economic Analysis (BEA) at:
<https://www.bea.gov/>

b U.S. Census Bureau personal income data through the U.S. Bureau of Economic
Analysis (BEA) at: <https://www.bea.gov/>

SABINE RIVER AUTHORITY OF TEXAS

EXHIBIT 10

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years
(Unaudited)

FISCAL YEAR	OPERATING REVENUES	LESS: OPERATING EXPENSES (EXCLUDING DEPRECIATION)	NET AVAILABLE FUNDS	PRINCIPAL	DEBT SERVICE INTEREST	TOTAL	COVERAGE RATIO
2014	\$ 20,500,460	\$ 17,036,591	\$ 3,463,869	\$ 918,540	\$ 423,465	\$ 1,342,005	3
2015	24,127,984	17,527,226	6,600,758	928,540	413,655	1,342,195	5
2016	25,040,858	19,982,119	5,058,739	943,540	403,191	1,346,731	4
2017	31,853,041	21,557,094	10,295,947	953,540	391,746	1,345,286	8
2018	35,436,576	20,580,338	14,856,238	963,540	379,647	1,343,187	11
* 2019	6,259,714	2,485,501	3,774,213	-	1,417,611	1,417,611	3
* 2020	8,144,882	2,637,557	5,507,325	1,845,000	2,083,923	3,928,923	1
* 2021	8,426,158	3,587,517	4,838,641	1,880,000	2,047,528	3,927,528	1
* 2022	8,590,999	2,599,870	5,991,129	1,920,000	2,009,076	3,929,076	2
* 2023	8,992,345	3,095,463	5,896,882	1,920,000	2,007,404	3,927,404	2

* Beginning in 2019, pledged revenue coverage only relates to the Gulf Coast revenues for the TWDB SWIFT bonds upon payoff of the Toledo Bend TWDB loan by Operations.

See independent auditors' report.

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Calendar Years (Unaudited)							
CALENDAR YEAR	POPULATION ^a	PERSONAL INCOME ^b (thousands of dollars)	PER CAPITA PERSONAL INCOME	UNEMPLOYMENT RATE		LABOR FORCE ^c	TOTAL HOUSING UNIT ^{Se}
				BASIN ^c	STATED ^d		
2014	583,619	\$ 25,237,703	\$ 43,243	5.6%	5.1%	276,381	250,497
2015	590,740	25,728,303	43,553	5.0%	4.5%	272,245	252,606
2016	597,978	25,925,334	43,355	5.3%	4.6%	272,735	254,942
2017	603,934	26,852,960	44,463	4.8%	4.3%	276,620	258,906
2018	615,173	28,330,504	46,053	4.2%	3.9%	281,273	261,980
2019	618,536	29,589,036	47,837	3.8%	3.5%	284,452	264,233
2020	625,080	31,666,251	50,660	7.6%	7.6%	283,000	259,580
2021	633,046	34,805,678	54,981	6.3%	6.0%	270,450	267,667
2022	648,484	37,710,383	58,152	4.4%	4.0%	281,464	267,667
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = not available.

Note: Statistics for counties partially in the Sabine Basin have been adjusted to better reflect the geographic portion of the county within the basin.

- Sources:
- a U. S. Census Bureau population data through the U.S. Bureau of Economic Analysis (BEA) at: <https://www.bea.gov/>
 - b U.S. Census Bureau personal income data through the U.S. Bureau of Economic Analysis (BEA) at: <https://www.bea.gov/>
 - c Local Area Unemployment Statistics through the Texas Labor Market Information (LMI) website at: <https://texaslmi.com/LMIbyCategory/LAUS>
 - d State Unemployment Statistics through the Texas Labor Market Information (LMI) at: <https://texaslmi.com/LMIbyCategory/LAUS>
 - e U. S. Census Bureau housing data through: https://data.census.gov/cedsci/advanced?t_Housing%20Units

THIS PAGE LEFT BLANK INTENTIONALLY

SABINE RIVER AUTHORITY OF TEXAS

PRINCIPAL EMPLOYERS

Last Ten Fiscal Years
(Unaudited)

Employer	City	2023		2022	
		Employees	Percentage of Total	Employees	Percentage of Total
L-3 Communications Integrated Systems	Greenville	N/A	N/A	6,500	2.31%
Good Shepard Medical Center	Longview	N/A	N/A	3,000	1.07%
Eastman Chemicals	Longview	N/A	N/A	1,504	0.53%
Trinity Rail	Longview	N/A	N/A	475	0.17%
Tyson Foods	Center	N/A	N/A	1,600	0.57%
Longview ISD	Longview	N/A	N/A	1,287	0.46%
Texas Utilities/Luminant	Henderson	N/A	N/A	245	0.09%
DOW Sabine River Operation	Orange	N/A	N/A	681	0.24%
Greenville ISD	Greenville	N/A	N/A	1,040	0.37%
Invista Petrochemical	Orange	N/A	N/A	300	0.11%
Inland Paperboard/International Paper	Orange	N/A	N/A	519	0.18%
TOTAL		N/A	N/A	17,151	6.10%

Employer	City	2019		2018	
		Employees	Percentage of Total	Employees	Percentage of Total
L-3 Communications Integrated Systems	Greenville	6,500	2.29%	6,500	2.39%
Good Shepard Medical Center	Longview	2,530	0.89%	2,630	0.97%
Eastman Chemicals	Longview	1,518	0.53%	1,502	0.55%
Trinity Rail	Longview	960	0.34%	1,553	0.37%
Tyson Foods	Center	1,600	0.56%	1,400	0.51%
Longview ISD	Longview	1,263	0.44%	1,348	0.50%
Texas Utilities/Luminant	Henderson	165	0.06%	896	0.33%
DuPont Sabine River Works	Orange	900	0.32%	-	0.00%
POW Sabine River Works	Orange	990	0.35%	900	0.33%
Greenville ISD	Greenville	320	0.11%	1,120	0.41%
Mundy Industrial Contractors	Orange	520	0.18%	77	0.03%
Invista Petrochemical	Orange	17,266	6.07%	100	0.04%
Inland Paperboard/International Paper	Orange	450	0.17%	450	0.17%
TOTAL		17,418	6.79%	17,418	6.79%

Employer	City	2015		2014	
		Employees	Percentage of Total	Employees	Percentage of Total
L-3 Communications Integrated Systems	Greenville	6,500	2.39%	5,700	2.06%
Good Shepard Medical Center	Longview	2,630	0.97%	3,260	1.18%
Eastman Chemicals	Longview	1,502	0.55%	1,500	0.54%
Trinity Rail	Longview	1,553	0.57%	1,856	0.67%
Tyson Foods	Center	1,400	0.51%	1,400	0.51%
Longview ISD	Longview	1,348	0.50%	1,170	0.42%
Texas Utilities/Luminant	Henderson	896	0.33%	896	0.32%
DuPont Sabine River Works	Orange	900	0.33%	900	0.33%
POW Sabine River Works	Greenville	-	0.00%	741	0.27%
Greenville ISD	Orange	1,120	0.41%	124	0.04%
Mundy Industrial Contractors	Orange	77	0.03%	500	0.18%
Invista Petrochemical	Orange	100	0.04%	425	0.15%
Inland Paperboard/International Paper		450	0.17%	-	0.00%
TOTAL		18,476	6.79%	18,472	6.68%

Employees	Percentage of Total	2021		2020	
		Employees	Percentage of Total	Employees	Percentage of Total
6,500	2.31%	6,500	2.31%	6,500	2.31%
2,530	0.90%	2,532	0.90%	2,532	0.90%
1,481	0.53%	1,481	0.53%	1,481	0.53%
471	0.17%	900	0.32%	900	0.32%
1,600	0.57%	1,600	0.57%	1,600	0.57%
1,297	0.46%	1,260	0.45%	1,260	0.45%
238	0.08%	406	0.14%	406	0.14%
791	0.28%	691	0.25%	691	0.25%
1,012	0.36%	976	0.35%	976	0.35%
300	0.11%	320	0.11%	320	0.11%
507	0.18%	520	0.18%	520	0.18%
16,727	5.95%	17,184	6.11%	17,184	6.11%

Employees	Percentage of Total	2017		2016	
		Employees	Percentage of Total	Employees	Percentage of Total
6,500	2.35%	6,500	2.39%	6,500	2.39%
2,529	0.91%	2,529	0.93%	2,529	0.93%
1,463	0.53%	1,463	0.54%	1,463	0.54%
972	0.35%	972	0.36%	972	0.36%
1,600	0.58%	1,600	0.59%	1,600	0.59%
1,283	0.47%	1,288	0.47%	1,288	0.47%
290	0.09%	896	0.33%	896	0.33%
900	0.33%	900	0.33%	900	0.33%
-	0.00%	-	0.00%	-	0.00%
1,255	0.45%	1,255	0.46%	1,255	0.46%
111	0.04%	67	0.02%	67	0.02%
100	0.04%	100	0.04%	100	0.04%
450	0.16%	450	0.17%	450	0.17%
17,418	6.30%	18,020	6.62%	18,020	6.62%

N/A = not available

Source: Community Profiles and Websites from

Counties and Communities within the Sabine River Basin

EXHIBIT 13

Last Ten Fiscal Years
(Unaudited)

FULL-TIME-EQUIVALENT EMPLOYEES AS OF AUGUST 31,			
2017	2016	2015	2014
20	20	20	20
13	14	14	14
3	3	3	3
1	1	1	1
1	1	1	1
0	0	0	1
1	1	1	1
0	0	0	0
3	3	3	3
17	16	16	17
1	1	1	1
8	8	8	7
1	1	1	1
1	1	1	1
6	5	5	6
2	2	2	2
3	5	5	5
0	0	0	1
0	0	0	0
1	1	1	1
7	7	7	7
0	0	0	1
2	2	2	2
0	0	0	0
1	1	1	0
1	2	2	2
1	1	1	1
<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
<u>95</u>	<u>97</u>	<u>97</u>	<u>100</u>

<u>Gulf Coast Division Canal System:</u>	
Pumping capacity	280 million gallons per day
Canal system length	82 miles
Permitted water rights	147,100 acre-feet per year
<u>Lake Tawakoni (Iron Bridge Dam):</u>	
Capacity	927,440 acre-feet
Surface area	36,700 acres
Elevation	437.5 feet mean sea level
Yield	238,100 acre-feet per year
<u>Toledo Bend Reservoir:</u>	
Capacity	4,447,000 acre-feet
Surface area	185,000 acres
Elevation	172.0 feet mean sea level
Yield	2,086,600 acre-feet per year*
Hydroelectric Capacity	81 megawatt hours
*Half of the yield is allocated to Texas and hald is allocated to Lousiana	
<u>Lake Fork Reservoir:</u>	
Capacity	675,819 acre-feet
Surface area	27,690 acres
Elevation	403.0 feet mean sea level
Yield	188,660 acre-feet per year

Note: Canal system and reservoir information applicable to all years from 2013 to 2023

SABINE RIVER AUTHORITY OF TEXAS

Historical Data through
August 31, 2023

SRA QUICK REFERENCE

Water Supply Schedules:

Gulf Coast Division	106-107
Toledo Bend Division.....	108-109
Lake Tawakoni Division	110-111
Lake Fork Division.....	112
Laboratory Samples Analyzed	113
Miscellaneous Statistical Data.....	114
SRA Reservoirs and Canal System Map	115
Sabine River Basin Map.....	116

WATER SUPPLY SCHEDULE • GULF COAST DIVISION

For the fiscal years ending August 31. Supplied in Million Gallons Daily (MGD)

YEAR	TOTAL	DOW	HONEY- WELL	EN- TERGY	LION ELAS- TOMERS	INT'L PAPER	CHEVRON PHILLIPS	A. SCHUL- MAN INC.	AR- LANXEO, INC.	OPTIMUS STEEL	CITY OF ROSE CITY	NRG INTER- GEN	CRAWFISH & RICE FARMING (IRRIGATION)	MISC. USAGE
1949	43.10	8.60											34.50	
1950	54.47	9.69											44.78	
1951	66.14	10.53											55.61	
1952	48.25	12.61											35.64	
1953	41.06	10.60											30.46	
1954	41.57	0.50	0.15										40.92	
1955	40.08	10.30	0.30					0.05					29.43	
1956	36.30	9.88	1.44		0.54			0.05					24.39	
1957	35.10	10.20	1.44		1.36			0.05					22.10	
1958	35.09	9.48	1.44		1.03								23.14	
1959	43.86	9.28	1.44		1.11			0.04					31.99	
1960	35.37	9.94	1.44		1.11			0.21					22.67	
1961	43.89	10.34	1.44	0.14	1.34			0.21					30.42	
1962	38.95	10.39	0.72	0.27	1.34			0.21					26.02	
1963	36.18	11.11	0.37	0.25	1.24			0.21					23.00	
1964	36.23	11.38	0.47	0.25	1.45			0.21					22.47	
1965	34.51	12.37	0.52	0.25	1.65			0.21					19.51	
1966	42.95	13.00	0.49	0.25	1.77			0.21					27.23	
1967	49.68	14.00	0.38	0.24	1.94	6.07		0.21					26.84	
1968	49.03	12.32	0.40	0.25	2.00	8.85		0.21					25.00	
1969	47.94	12.30	0.38	0.25	2.08	7.60		0.21					25.12	
1970	46.62	15.17	0.40	0.25	1.78	9.33		0.21					19.48	
1971	46.61	15.17	0.40	0.25	1.77	9.33		0.21					19.48	
1972	49.27	16.37	0.45	0.25	1.58	9.80		0.21					20.61	
1973	45.91	12.91	0.40		2.09	11.78	0.90						17.83	
1974	50.63	11.26	0.25		1.77	10.64	1.36						25.35	
1975	50.15	11.95	0.38		1.70	11.24	1.25						23.63	
1976	49.69	14.14	0.34		1.93	8.77	1.15			0.04			23.32	
1977	53.42	15.84	0.39		1.68	7.44	1.17			0.04			26.86	
1978	37.16	15.23	0.32	0.25	1.53	11.88	1.17	0.09		0.80			5.89	
1979	36.85	14.98	0.37	0.25	1.82	11.07	1.35	0.10		0.97			5.94	
1980	41.37	14.61	0.40	3.27	1.60	12.65	1.29	0.10		1.01	0.01		6.14	
1981	47.76	16.65	0.27	6.38	1.68	12.27	1.58	0.10		1.58	0.06		6.63	
1982	41.57	13.84	0.42	4.49	1.33	11.09	1.58	0.08		1.51	0.08		7.13	
1983	36.86	12.96	0.48	4.76	0.16	10.31	1.74	0.01		1.63	0.08		4.68	
1984	40.38	15.17	0.53	5.40	0.26	11.76	1.63	0.01		1.48	0.09		4.00	
1985	40.63	16.65	0.58	4.29	0.27	13.37	1.78	0.01		1.24	0.08		2.27	
1986	39.19	15.94	0.62	3.84	0.27	13.12	1.83	0.002		1.14	0.08		2.31	
1987	45.02	18.62	0.79	3.77	0.32	14.45	1.80	0.002		1.55	0.08		3.58	
1988	50.53	19.93	0.98	4.33	0.30	17.09	1.99	0.002		1.54	0.08		4.28	
1989	52.23	19.29	0.91	4.72	0.34	16.34	2.04	0.20		1.46	0.09		6.81	
1990	50.08	20.85	0.68	4.97	0.35	15.18	1.78	0.23		1.21	0.09		4.72	

Continued on the next page

WATER SUPPLY SCHEDULE • GULF COAST DIVISION (Cont.)

For the fiscal years ending August 31. Supplied in Million Gallons Daily (MGD)

YEAR	TOTAL	DOW	HONEY- WELL	EN- TERGY	LION ELAS- TOMERS	INT'L PAPER	CHEVRON PHILLIPS	A. SCHUL- MAN INC.	AR- LANXEO, INC.	OPTIMUS STEEL	CITY OF ROSE CITY	NRG INTER- GEN	CRAWFISH & RICE FARMING (IRRIGATION)	MISC. USAGE
1991	47.49	19.03	0.57	4.49	0.33	14.81	1.49	0.007	1.30	1.40	0.08		4.81	
1992	48.10	19.62	0.61	4.12	0.32	15.35	1.90	0.001	1.41	1.20	0.08		2.73	
1993	46.73	19.29	0.69	4.02	0.33	14.91	1.97	0.001	1.78	1.15	0.08		2.51	
1994	47.57	18.91	0.71	4.47	0.44	14.14	2.04	0.001	1.79	1.52	0.08		3.47	
1995	49.23	19.10	0.78	5.44	0.69	15.41	2.27	0.001	1.93	1.64	0.12		1.92	
1996	50.43	20.48	0.76	4.56	0.62	15.71	2.28	0.001	2.07	1.65	0.11		2.27	
1997	52.27	22.33	0.73	4.77	0.70	15.82	2.53	0.001	2.11	1.20	0.07		2.01	
1998	53.26	23.03	0.73	4.26	0.72	17.44	2.40	0.001	2.15	1.23	0.07		2.23	
1999	50.97	22.32	0.55	4.34	0.73	15.57	2.00	0.005	2.64	0.93	0.07		5.82	
2000	50.79	20.29	0.64	5.22	0.63	16.40	2.00	0.005	3.03	0.95	0.08		1.54	
2001	36.73	9.06	0.70	4.31	0.60	16.18	1.46	0.004	2.89	0.86	0.08		1.08	0.37
2002	40.21	14.61	0.61	3.43	0.65	13.98	1.88	0.007	2.91	0.71	0.08		1.09	0.27
2003	48.26	16.44	0.71	3.25	0.95	19.39	0.97	0.010	3.89	0.76	0.09	1.30	0.02	0.48
2004	48.03	16.38	1.03	3.65	0.84	16.98	0.98		3.97	0.83	0.15	1.98	0.09	1.15
2005	41.72	16.03	1.31	2.18	1.04	14.27	0.85		3.20	0.72	0.08	1.90	0.009	0.13
2006	39.75	13.51	1.25	3.31	1.17	14.39	0.78		2.87	0.38	0.09	1.75	0.21	0.04
2007	39.64	13.85	0.68	2.67	1.15	14.69	0.94		2.70	0.41	0.09	2.33		0.13
2008	42.06	13.54	0.57	2.64	1.66	15.70	0.96		2.94	0.58	0.07	2.99	0.40	0.01
2009	37.99	12.10	0.70	2.50	1.00	14.90	0.70		2.50	0.70	0.09	2.50	0.20	0.10
2010	42.74	11.20	0.71	2.80	1.16	17.10	0.82		3.60	1.00	0.07	2.58	1.10	0.60
2011	42.96	14.17	0.55	2.67	0.84	14.89	0.86		3.54	0.73	0.07	2.84	1.12	0.68
2012	43.75	15.25	0.56	1.15	0.56	15.38	0.68		3.44	0.66	0.07	5.06	0.94	0.00
2013	45.80	14.11	0.63	2.46	0.64	16.63	0.82		3.53	1.10	0.07	4.13	1.51	0.17
2014	42.11	14.09	0.88	2.01	0.56	15.55	0.84		3.10	0.49	0.07	3.84	0.68	0.00
2015	43.93	13.69	0.54	2.87	0.82	15.52	0.90		3.16	0.65	0.07	4.57	1.14	0.00
2016	39.83	11.92	0.70	2.97	1.17	14.49	0.93		3.00	0.75	0.07	3.54	0.29	0.00
2017	40.02	10.60	0.57	2.29	0.45	15.43	1.03		2.81	0.87	0.07	5.69	0.21	0.00
2018	42.27	10.93	0.91	1.67	0.74	17.35	0.97		3.06	0.72	0.05	5.46	0.41	0.00
2019	41.17	10.96	0.92	1.57	0.44	16.95	0.97		2.95	0.69	0.04	5.55	0.13	0.00
2020	42.56	10.06	0.91	3.41	0.36	17.95	0.79		2.80	0.74	0.05	5.36	0.13	0.00
2021	40.16	10.24	0.73	2.53	0.41	17.22	0.98		2.80	0.72	0.06	4.05	0.42	0.00
2022	42.75	9.26	0.75	2.92	0.54	18.36	1.04		3.12	1.04	0.06	5.22	0.41	0.03
2023	38.51	10.08	0.85	2.24	0.46	14.54	1.01		2.75	0.68	0.08	5.34	0.39	0.09

WATER SUPPLY SCHEDULE • TOLEDO BEND DIVISION

For the fiscal years ending August 31. Supplied in Million Gallons Daily (MGD)

YEAR	TOTAL	CITY OF HUXLEY	CITY OF HEMPHILL	G-M WSC	TENASKA OPERATIONS, INC.	MINING CLASSIC, XTO	MISCELLANEOUS WATER USAGE
1972	0.02						0.02
1973	0.03						0.03
1974	0.04						0.04
1975	0.06	0.02					0.04
1976	0.11	0.05					0.06
1977	0.35	0.06	0.19				0.10
1978	0.37	0.09	0.20				0.08
1979	0.34	0.08	0.19				0.07
1980	0.48	0.09	0.27				0.12
1981	0.54	0.11	0.34				0.09
1982	0.62	0.12	0.42				0.08
1983	0.59	0.13	0.38				0.08
1984	0.72	0.15	0.56				0.11
1985	0.84	0.16	0.57				0.11
1986	0.95	0.15	0.70				0.10
1987	0.99	0.15	0.72				0.12
1988	0.96	0.16	0.70				0.10
1989	0.92	0.17	0.66				0.09
1990	0.97	0.18	0.69				0.10
1991	0.98	0.20	0.70				0.09
1992	0.98	0.23	0.67				0.08
1993	1.14	0.31	0.70				0.12
1994	1.04	0.18	0.72				0.14
1995	1.04	0.17	0.72				0.15
1996	1.38	0.16	1.02				0.20
1997	1.25	0.17	0.96				0.13
1998	1.34	0.22	0.96				0.16
1999	1.25	0.22	0.88				0.15
2000	1.36	0.24	0.96				0.16
2001	2.40	0.24	0.85		1.16		0.15
2002	4.21	0.25	1.02		2.82		0.13
2003	4.41	0.24	0.83		3.28		0.06
2004	4.07	0.22	0.75		3.04		0.06
2005	3.95	0.22	0.84		2.84		0.05
2006	4.62	0.22	0.79		3.55		0.06
2007	3.77	0.22	0.65		2.84		0.06
2008	3.88	0.19	0.60		3.03		0.07
2009	2.70	0.18	0.59		1.88		0.05
2010	3.32	0.17	0.64		2.46		0.05
2011	3.42	0.17	0.70		2.36	0.13	0.06
2012	4.56	0.16	0.59		3.29	0.47	0.05
2013	4.22	0.17	0.59		3.14	0.28	0.04
2014	4.18	0.20	0.61		2.81	0.52	0.04
2015	4.46	0.19	0.40	0.18	3.24	0.43	0.02
2016	4.94	0.19	0.33	0.31	3.46	0.56	0.09
2017	3.19	0.22	0.38	0.35	2.07	0.09	0.08
2018	5.28	0.19	0.38	0.36	2.47	1.81	0.07
2019	6.45	0.20	0.35	0.34	2.81	2.73	0.02
2020	4.73	0.16	0.37	0.39	3.41	0.39	0.01
2021	5.19	0.17	0.41	0.41	2.75	1.43	0.01
2022	5.67	0.18	0.48	0.45	2.81	1.73	0.02
2023	5.82	0.18	0.48	0.43	3.15	1.54	0.04

TOLEDO BEND RESERVOIR DATA • For the fiscal years ending August 31

YEAR	MEGAWATT HOURS POWER GENERATED			WATER RELEASES AT DAM (1,000 AC-FT)			LAKE ELEVATION LAST DAY OF YEAR FT. M.S.L.	ANNUAL RAINFALL INCHES
	PRIME	SECONDARY	TOTAL	FOR POWER	THRU SPILLWAY	TOTAL		
1971	14,804	39,158	53,962	780.35	72.64	852.99	168.9	43.22
1972	34,048	128,087	162,135	2,381.49	68.46	2,449.95	168.3	57.63
1973	156,052	183,192	339,244	5,130.22	820.21	5,950.43	170.2	72.13
1974	72,058	280,924	352,982	5,371.21	993.71	6,364.92	168.1	52.66
1975	72,781	366,032	438,813	6,559.87	726.80	7,286.67	169.6	79.44
1976	131,543	47,487	179,030	2,547.69	61.56	2,609.25	168.9	53.87
1977	75,494	118,336	193,830	2,788.76	44.03	2,832.79	168.2	44.74
1978	48,558	37,571	86,129	1,280.88	58.98	1,339.86	168.1	40.72
1979	72,249	286,500	358,749	5,339.78	779.75	6,119.53	169.9	63.79
1980	59,348	183,336	242,684	3,661.29	640.26	4,301.55	168.6	55.37
1981	63,307	10,036	73,343	1,099.35	136.72	1,236.07	168.6	40.90
1982	67,958	-0-	67,958	1,032.06	899.69	1,931.75	168.9	51.34
1983	53,149	228,286	281,435	4,312.85	1,001.45	5,314.30	169.0	75.63
1984	29,873	131,653	161,526	2,463.50	131.84	2,595.34	168.2	53.62
1985	54,561	145,226	199,787	2,904.88	129.84	3,034.72	168.3	46.64
1986	108,129	123,824	231,953	3,365.58	302.14	3,667.72	169.4	52.10
1987	48,548	235,861	284,409	4,229.98	122.64	4,352.62	166.0	61.79
1988	25,045	180,262	205,307	3,045.76	130.73	3,176.49	167.5	48.96
1989	53,044	251,347	304,391	4,637.04	1,778.49	6,415.53	170.3	60.23
1990	69,344	280,797	350,141	5,190.33	798.41	5,988.74	167.8	47.89
1991	44,110	293,719	337,829	5,115.02	1,535.43	6,650.45	169.8	64.80
1992	62,728	313,553	376,281	5,580.32	667.36	6,247.68	169.1	55.40
1993	57,949	296,233	354,182	5,333.34	351.44	5,684.78	167.9	52.72
1994	54,236	161,145	215,381	3,382.03	133.37	3,515.40	170.3	52.60
1995	80,189	405,194	485,383	5,720.85	665.16	6,386.01	167.8	54.38
1996	26,053	7,290	33,343	442.54	145.10	587.64	165.2	42.02
1997	52,491	186,648	239,139	3,438.93	1,795.45	5,234.38	170.3	58.90
1998	55,330	241,396	296,727	4,278.58	705.40	4,983.98	164.5	54.44
1999	70,156	249,573	319,729	4,719.81	882.64	5,602.45	168.0	76.83
2000	62,892	17,789	80,681	1,121.24	127.19	1,248.43	168.8	42.25
2001	66,639	248,714	315,353	4,713.73	1,862.62	6,576.35	168.2	59.91
2002	64,021	169,904	233,925	3,372.89	1,613.49	4,986.38	167.5	49.96
2003	61,690	127,106	188,796	2,653.30	1,125.52	3,778.82	167.8	61.93
2004	71,428	114,101	185,529	2,623.94	1,110.80	3,734.74	169.2	61.70
2005	65,674	210,600	276,274	4,126.21	128.78	4,254.99	164.3	52.12
2006	62,016	8,354	70,370	1,043.84	138.19	1,182.03	164.2	41.10
2007	56,762	116,194	172,956	2,629.63	306.76	2,936.39	171.0	69.82
2008	64,003	132,662	196,665	2,863.27	577.21	3,440.48	168.1	41.24
2009	52,913	83,631	136,544	1,934.87	137.63	2,072.50	168.5	51.06
2010	38,270	266,757	305,027	4,343.56	1,139.70	5,483.26	167.3	51.67
2011	8,579	29,780	38,359	589.73	153.51	743.24	161.3	28.05
2012	19,618	40,991	60,609	907.01	232.49	1,139.50	168.6	65.82
2013	19,216	53,662	72,878	1,091.95	139.63	1,231.58	167.6	39.81
2014	38,539	84,177	122,716	1,797.93	136.53	1,934.46	170.7	52.55
2015	79,272	214,308	293,580	4,299.79	1,605.82	5,905.61	169.6	55.37
2016	43,960	233,973	277,933	4,096.53	5,577.79	9,674.32	170.2	77.85
2017	56,609	55,800	112,409	1,655.67	336.87	1,992.54	173.5	71.09
2018	67,691	128,735	196,426	3,044.40	1,566.20	4,610.60	168.1	45.56
2019	189,999	335,767	525,766	7,425.28	2,569.56	9,994.84	165.5	69.10
2020	94,839	127,313	222,152	3,458.18	797.73	4,255.91	169.7	59.79
2021	173,506	145,801	319,307	5,061.96	1,275.34	6,337.30	168.7	69.41
2022	44,591	30,272	74,863	1,165.91	200.97	1,366.88	168.2	43.24
2023	51,062	164,915	215,976	3,433.98	239.57	3,673.55	168.7	44.73

WATER SUPPLY SCHEDULE • LAKE TAWAKONI DIVISION

For the fiscal years ending August 31. Supplied in Million Gallons Daily (MGD)

YEAR	TOTAL	DALLAS	GREEN-VILLE	POINT	WILLS POINT	EMORY	CASH	TERRELL	WEST TAWA-	COM-MERCE	MACBEE W.S.C.	EDGE-WOOD	COMBINED CONSUMER SUD	SOUTH TAWAKONI W.S.C.	ABLE SPRINGS W.S.C.	NTMWD INTERIM	MISC. USAGE
1964	42.33	42.20		0.03													0.10
1965	32.38	30.86	1.29	0.03	0.06												0.14
1966	30.11	26.71	3.01	0.03	0.20												0.16
1967	33.44	30.54	2.38	0.03	0.24												0.25
1968	35.77	35.17	0.17	0.03	0.30												0.10
1969	43.63	42.96	0.21	0.03	0.27												0.16
1970	43.81	41.99	1.29	0.05	0.30												0.18
1971	57.10	53.00	3.39	0.06	0.33		0.10										0.22
1972	48.87	45.39	2.24	0.07	0.41	0.06	0.42										0.28
1973	47.01	43.79	1.73	0.07	0.41	0.24	0.46		0.03								0.28
1974	39.08	37.55	- 0 -	0.07	0.48	0.27	0.47		0.07								0.17
1975	18.84	17.13	- 0 -	0.06	0.52	0.30	0.61		0.07								0.15
1976	26.72	21.36	3.69	0.07	0.50	0.31	0.52		0.14								0.13
1977	29.25	25.59	1.75	0.07	0.60	0.38	0.57		0.17								0.12
1978	50.97	45.55	2.73	0.09	0.63	0.37	0.71		0.23	0.59							0.07
1979	64.13	59.35	1.88	0.09	0.55	0.37	0.68		0.36	0.73							0.12
1980	45.55	38.88	3.43	0.08	0.58	0.47	0.79		0.35	0.84							0.13
1981	52.15	45.23	3.85	0.08	0.65	0.51	0.74		0.31	0.65							0.13
1982	23.41	19.02	1.34	0.09	0.61	0.45	0.71		0.19	0.82							0.18
1983	39.18	35.01	1.44	0.09	0.68	0.49	0.71		0.23	0.30							0.23
1984	67.93	59.33	2.80	0.12	0.77	0.49	1.12	0.002	0.27	0.89							0.41
1985	53.32	48.31	1.06	0.13	0.83	0.55	0.73	- 0 -	0.24	1.16							0.31
1986	98.41	94.00	1.30	0.20	0.78	0.48	0.59	- 0 -	0.22	0.57							0.27
1987	82.80	78.81	0.53	0.17	0.83	0.44	0.61	- 0 -	0.47	0.69							0.25
1988	118.35	109.93	2.90	0.15	0.96	0.61	0.67	- 0 -	0.22	0.80							0.34
1989	103.52	98.52	1.45	0.16	0.94	0.65	0.57	- 0 -	0.19	0.77							0.27
1990	102.11	96.02	2.22	0.17	0.99	0.59	0.67	0.003	0.18	0.97							0.30
1991	99.56	93.38	2.02	0.14	0.95	0.54	0.70	0.005	0.25	1.25							0.28
1992	82.38	77.18	1.34	0.15	0.91	0.47	0.66	- 0 -	0.23	1.18							0.26
1993	108.49	102.40	1.98	0.17	0.95	0.52	0.66	0.009	0.23	1.22							0.35
1994	83.41	77.00	2.18	0.14	0.86	0.51	0.63	- 0 -	0.30	1.15	0.18				0.004		0.46
1995	47.06	40.65	1.05	0.14	0.82	0.59	0.73	0.003	0.30	1.34	0.36		0.12		0.19		0.46
1996	132.56	118.77	7.47	0.11	0.85	0.63	0.82	0.55	0.26	1.10	0.36	0.27	0.41		0.18		0.19
1997	86.75	77.86	2.68	0.12	0.77	0.64	0.74	0.59	0.31	1.05	0.45	0.003	0.56		0.15		0.12
1998	129.63	119.35	3.99	0.16	0.65	0.82	0.92	0.007	0.33	1.39	0.52	0.003	0.85	0.30	0.19		0.15
1999	127.18	119.09	2.10	0.14	0.61	0.77	0.92	0.003	0.31	1.42	0.51	<0.001	0.72	0.28	0.20		0.11
2000	121.88	111.05	4.40	0.15	0.66	0.75	1.11	0.005	0.31	1.47	0.53	0.008	0.63	0.28	0.30		0.11
2001	161.31	152.95	1.84	0.18	0.69	0.92	1.02	0.003	0.34	1.50	0.46	- 0 -	0.69	0.32	0.28		0.11
2002	126.17	118.91	1.05	0.18	0.56	0.72	0.92	0.002	0.57	1.58	0.40	- 0 -	0.60	0.32	0.26		0.09
2003	76.26	67.15	3.02	0.21	0.57	0.87	0.97	- 0 -	0.41	1.35	0.44	- 0 -	0.66	0.30	0.26		0.05
2004	38.44	28.51	3.71	0.20	0.56	0.79	1.01	0.002	0.40	1.55	0.44	- 0 -	0.61	0.32	0.25		0.08

Continued on the next page

WATER SUPPLY SCHEDULE • LAKE TAWAKONI DIVISION (Cont.)

For the fiscal years ending August 31. Supplied in Million Gallons Daily (MGD)

YEAR	TOTAL	DALLAS	GREEN-VILLE	POINT	WILLS POINT	EMORY	CASH	TERRELL	WEST TAWA-KONI	COM-MERCE	MACBEE W.S.C.	EDGE-WOOD	COMBINED CONSUMER SUD	SOUTH TAWAKONI W.S.C.	ABLE SPRINGS W.S.C.	NTMWD INTERIM	MISC. USAGE
2005	131.65	119.74	2.82	0.24	0.52	0.94	1.10	2.55	0.38	1.41	0.52	0.03	0.64	0.35	0.27	- 0 -	0.14
2006	165.92	146.49	7.31	0.19	0.59	0.94	1.37	5.21	0.39	1.20	0.57	0.17	0.69	0.37	0.26	- 0 -	0.17
								NTMWD/TERRELL									
2007	127.89	117.05	3.73	0.17	0.48	0.79	1.06	1.34	0.72	0.88	0.47	0.04	0.54	0.28	0.21	- 0 -	0.13
2008	80.44	68.12	4.59	0.15	0.23	0.76	1.13	2.04	0.23	1.21	0.52	0.003	0.64	0.32	0.23	- 0 -	0.27
2009	140.70	81.15	5.88	0.15	0.46	0.83	1.12	16.05	0.21	1.28	0.50	0.003	0.63	0.31	0.23	31.65	0.24
2010	37.20	4.65	1.85	0.19	0.64	0.80	1.27	9.00	0.22	1.37	0.58	<0.001	0.65	0.39	0.26	15.17	0.17
2011	86.68	42.13	6.00	0.16	0.75	0.91	1.32	9.00	0.22	1.83	0.66	0.30	0.68	0.41	0.20	21.96	0.15
2012	70.41	31.59	5.41	0.18	0.62	0.81	1.28	9.00	0.22	1.22	0.84	0.20	0.60	0.36	- 0 -	17.94	0.13
															NTMWD/ABLE SPRINGS W.S.C.		
2013	131.03	84.19	5.42	0.16	0.59	0.82	1.07	9.00	0.23	0.84	0.62	0.03	0.64	0.30	- 0 -	27.00	0.12
2014	141.32	104.90	3.77	0.16	0.60	0.90	1.12	9.00	0.22	0.75	0.56	0.19	0.66	0.29	- 0 -	18.12	0.08
2015	56.69	26.23	3.32	0.17	0.49	0.90	1.32	9.00	0.20	0.43	0.54	0.14	0.70	0.31	- 0 -	12.88	0.06
2016	47.44	23.94	2.86	0.23	0.58	0.83	1.27	9.00	0.22	0.78	0.52	0.11	0.74	0.39	0.30	5.60	0.07
2017	63.54	16.83	4.66	0.24	0.52	0.74	1.10	8.94	0.19	0.80	0.55	0.23	0.68	0.33	0.17	27.46	0.10
2018	45.37	7.05	8.94	0.20	0.77	0.86	1.26	8.98	0.23	1.04	0.65	0.25	0.76	0.33	0.59	13.36	0.10
2019	24.90	0.36	1.80	0.21	0.71	0.83	1.35	7.48	0.21	1.02	0.56	0.22	0.72	0.27	0.66	8.42	0.08
2020	39.91	0.19	3.24	0.25	0.71	0.95	1.53	9.80	0.18	0.83	0.58	0.26	0.74	0.33	1.75	18.45	0.12
2021	29.46	0.02	2.42	0.34	0.66	0.95	1.51	6.85	0.21	1.09	0.56	0.31	0.75	0.34	0.56	12.82	0.07
2022	78.75	30.51	5.12	0.25	0.68	1.02	1.78	8.91	0.28	1.04	0.68	0.30	0.81	0.42	1.39	25.49	0.07
2023	55.32	21.34	7.99	0.27	0.62	1.03	1.60	10.20	0.26	1.26	0.76	0.31	0.78	0.45	1.08	7.32	0.06

WATER SUPPLY SCHEDULE • LAKE FORK DIVISION
For the fiscal years ending August 31. Supplied in Million Gallons Daily (MGD)

YEAR	TOTAL	CITY OF DALLAS	CITY OF LONGVIEW	CITY OF KILGORE	CITY OF HENDERSON	CITY OF QUITMAN	BRIGHT STAR SALEM	EASTMAN CHEMICAL	MISC. USAGE
1986	6.65		6.65			- 0 -			
1987	6.02		6.02			- 0 -			
1988	6.66		6.66			- 0 -			
1989	6.13		6.13			- 0 -			
1990	11.46		8.13			0.21		3.12	
1991	3.25		2.96			0.29		- 0 -	
1992	4.29		4.00			0.29		- 0 -	
1993	4.08		3.77			0.31		- 0 -	
1994	4.44		4.12			0.32		- 0 -	
1995	6.57		5.45	0.79		0.33		- 0 -	
1996	11.95		9.66	2.00		0.29		- 0 -	
1997	9.72		7.41	2.00		0.31		- 0 -	
1998	7.24		4.93	2.00		0.31		- 0 -	
1999	8.39		6.03	2.00		0.36		- 0 -	
2000	13.40		10.84	2.00	0.19	0.37		- 0 -	
2001	15.52		12.14	2.00	1.04	0.34		- 0 -	
2002	16.83		13.00	2.00	1.50	0.33		- 0 -	
2003	18.01		14.68	2.00	1.00	0.33		- 0 -	
2004	18.07		14.74	2.00	1.00	0.33		- 0 -	
2005	18.35		15.00	2.00	1.00	0.35		- 0 -	
2006	11.52		7.69	2.00	1.10	0.40		0.33	
2007	12.59		6.50	2.00	1.01	0.31		2.77	
2008	5.67		2.51	2.00	0.86	0.30		- 0 -	
2009	6.98	0.22	3.51	2.00	0.96	0.29		- 0 -	
2010	24.70	18.80	2.50	2.00	1.00	0.30		- 0 -	
2011	33.50	26.50	3.80	2.00	0.90	0.30		- 0 -	
2012	30.39	20.03	7.09	2.00	0.99	0.28		- 0 -	
2013	21.79	12.53	5.68	2.00	1.15	0.26		- 0 -	0.17
2014	28.41	19.06	4.65	2.00	1.21	0.24	0.02	- 0 -	0.00
2015	76.27	68.91	4.14	2.00	0.88	0.26	0.08	- 0 -	0.00
2016	65.61	58.11	4.32	2.00	0.77	0.27	0.14	- 0 -	0.00
2017	51.62	42.34	6.00	2.00	0.90	0.25	0.13	- 0 -	0.00
2018	28.75	18.81	6.2	2.00	1.30	0.27	0.17	- 0 -	0.00
2019	58.21	50.22	4.26	2.00	1.30	0.25	0.18	- 0 -	0.00
2020	52.13	49.80*	3.26	2.00	1.30	0.25	0.18	- 0 -	0.14
2021	51.98	55.60*	3.26	2.00	1.30	0.24	0.18	- 0 -	0.00
2022	23.60	12.42	7.40	2.00	1.30	0.27	0.19	- 0 -	0.02
2023	50.37	35.64	9.70	2.00	1.38	0.25	0.09	0.90	0.41

*Corrected values; previously reported as 45.00 MGD.

LABORATORY SAMPLES ANALYZED • For the fiscal years ending August 31

YEAR	INDUSTRIAL	MUNICIPAL	GULF COAST DIVISION	IRON BRIDGE DIVISION	LAKE FORK DIVISION	TOLEDO BEND DIVISION	OTHER	TOTAL	NUMBER OF TESTS
1973	457	204	194	45		17	28	945	
1974	790	233	201	53		28	76	1,381	
1975	856	303	182	61	48	21	411	1,882	11,525
1976	1,063	344	236	58	84	31	774	2,590	16,603
1977	1,455	392	456	28	84	40	931	3,386	20,700
1978	1,582	303	475	29	131	79	982	3,581	21,977
1979	3,211	248	472	66	154	106	670	3,345	22,324
1980	1,590	328	473	60	151	91	762	3,455	24,381
1981	1,909	266	483	55	126	53	938	3,830	24,685
1982	1,414	336	451	57	94	89	851	3,292	19,936
1983	1,622	271	477	104	98	100	644	3,300	19,775
1984	1,230	285	436	81	122	85	752	2,991	18,483
1985	992	331	249	58	87	125	737	2,579	16,914
1986	774	465	239	87	118	140	93	1,916	14,391
1987	1,126	245	263	90	100	205	96	3,125	14,645
1988	1,519	2,412	205	115	114	120	93	4,578	17,835
1989	1,325	2,665	220	113	84	119	652	5,178	17,451
NUMBER OF TESTS PERFORMED									
YEAR	INDUSTRIAL	MUNICIPAL	WATERSHED MONITORING PROGRAM		QUALITY ASSURANCE		TOTAL		
1991	3,173	4,630	12,338		2,298		22,439		
1992	6,360	4,276	13,919		2,512		27,067		
1993	8,908	4,716	14,317		3,640		31,581		
1994	9,516	4,774	21,969		8,555		44,923		
1995	9,183	4,228	19,172		14,948		47,532		
1996	8,225	4,819	16,023		15,333		44,400		
1997	9,525	5,308	21,771		15,431		52,035		
1998	7,205	5,699	24,293		11,526		48,723		
1999	9,999	7,265	43,509		16,033		76,806		
2000	8,159	6,019	24,094		15,504		53,776		
2001	9,595	6,494	25,882		14,995		56,966		
2002	9,134	6,285	22,231		16,101		53,751		
2003	9,796	5,996	21,195		15,845		52,832		
2004	9,052	6,977	39,269		20,396		75,714		
2005	8,984	7,039	32,463		23,716		72,202		
2006	8,665	7,488	40,120		26,793		83,066		
2007	8,412	7,490	29,341		23,256		68,499		
2008	8,621	8,244	24,244		24,197		65,306		
2009	6,419	8,186	23,143		19,463		57,211		
2010	5,662	9,509	23,909		24,145		63,225		
2011	8,081	8,851	24,486		26,622		68,040		
2012	7,124	7,154	23,726		22,751		60,755		
2013	8,327	6,428	26,600		25,366		66,721		
2014	8,253	6,681	24,433		25,955		65,322		
2015	7,742	7,241	39,692		30,691		85,366		
2016	9,347	8,849	44,191		28,043		90,430		
2017	10,550	10,503	48,770		27,267		97,090		
2018	8,628	10,806	48,183		24,473		92,090		
2019	6,978	11,203	50,647		24,296		93,124		
2020	6,460	9,510	36,861		19,701		72,532		
2021	7,148	10,831	40,941		22,841		81,761		
2022	6,983	9,592	38,515		21,507		76,597		
2023	5,969	9,223	38,768		19,886		73,846		

In 1991, the Water Quality Monitoring programs were combined into a single Watershed Monitoring Program. The table now indicates the number of tests performed rather than the number of samples analyzed.

MISCELLANEOUS STATISTICAL DATA

Authority Created Under	Vernon's Civil Statutes, Article 8280-133
Year Created	1949
Domicile	Orange, Texas
Last Revision of Enabling Act.....	1991
Population of District (2021 Est.)	633,046
Area of District	7,426 sq.mi.
Average Annual Rainfall of District	43 inches for Sabine Basin
Number of Employees	122

OFFICES:

General Office	Orange, Texas
Gulf Coast Division	Orange, Texas
Toledo Bend Division & Parks and Recreation Division	Burkeville, Texas
Lake Fork Division.....	Quitman, Texas
Lake Tawakoni Division	Point, Texas
Environmental Services Division.....	Orange, Texas

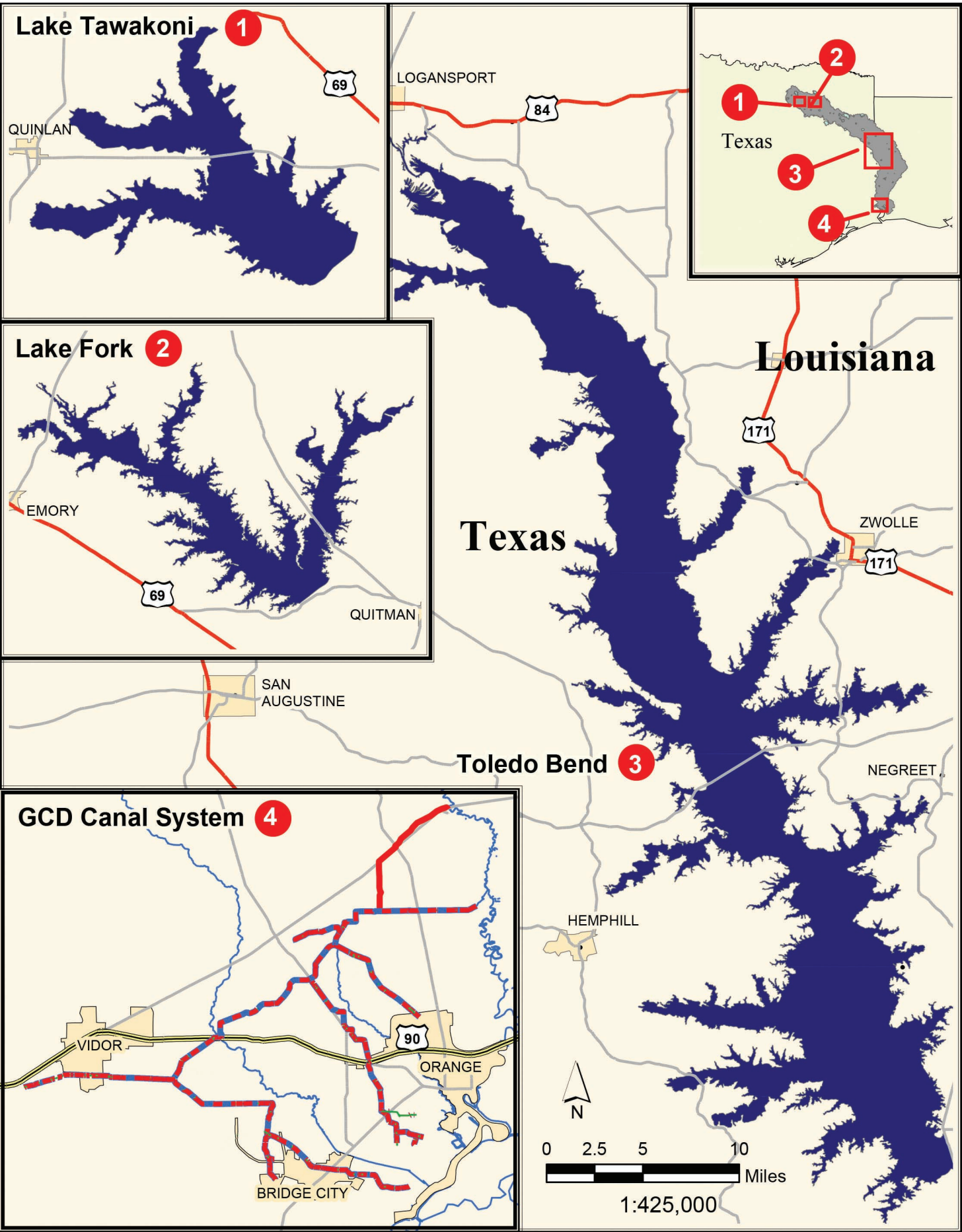
RIVERS:

Sabine	
Total River Miles	580
Average Annual Flow (50 years at Ruliff)	6,078,438 acre-feet/year

RESERVOIRS AND CANAL SYSTEM:

Toledo Bend Reservoir	
Conservation Pool	
Capacity	4,477,000 acre-feet
Surface Area.....	185,000 acres
Elevation	172.0 ft. (MSL)
Yield*	2,086,600 acre-feet/year
Hydroelectric Information	
Capacity	81 megawatts
Average Annual Production (50 years)	224,923 megawatt hours
Lake Fork Reservoir	
Conservation-Pool	
Capacity	675,819 acre-feet
Surface Area.....	27,690 acres
Elevation	403.0 ft. (MSL)
Yield	188,660 acre-feet/year
Lake Tawakoni Reservoir	
Conservation-Pool	
Capacity	927,440 acre-feet
Surface Area.....	36,700 acres
Elevation	437.5 (MSL)
Yield	238,100 acre-feet/year
Gulf Coast Division Canal System	
Pumping Capacity (John W. Simmons Pump Station)	180 million gallons/day
Pumping Capacity (Earl Williams Pump Station)	85 million gallons/day
Canal Length	75 miles
Transmission Pipeline	7 miles
Permitted Water Rights	147,100 acre-feet/year

* Toledo Bend Reservoir yield is evenly allocated to the states of Texas and Louisiana

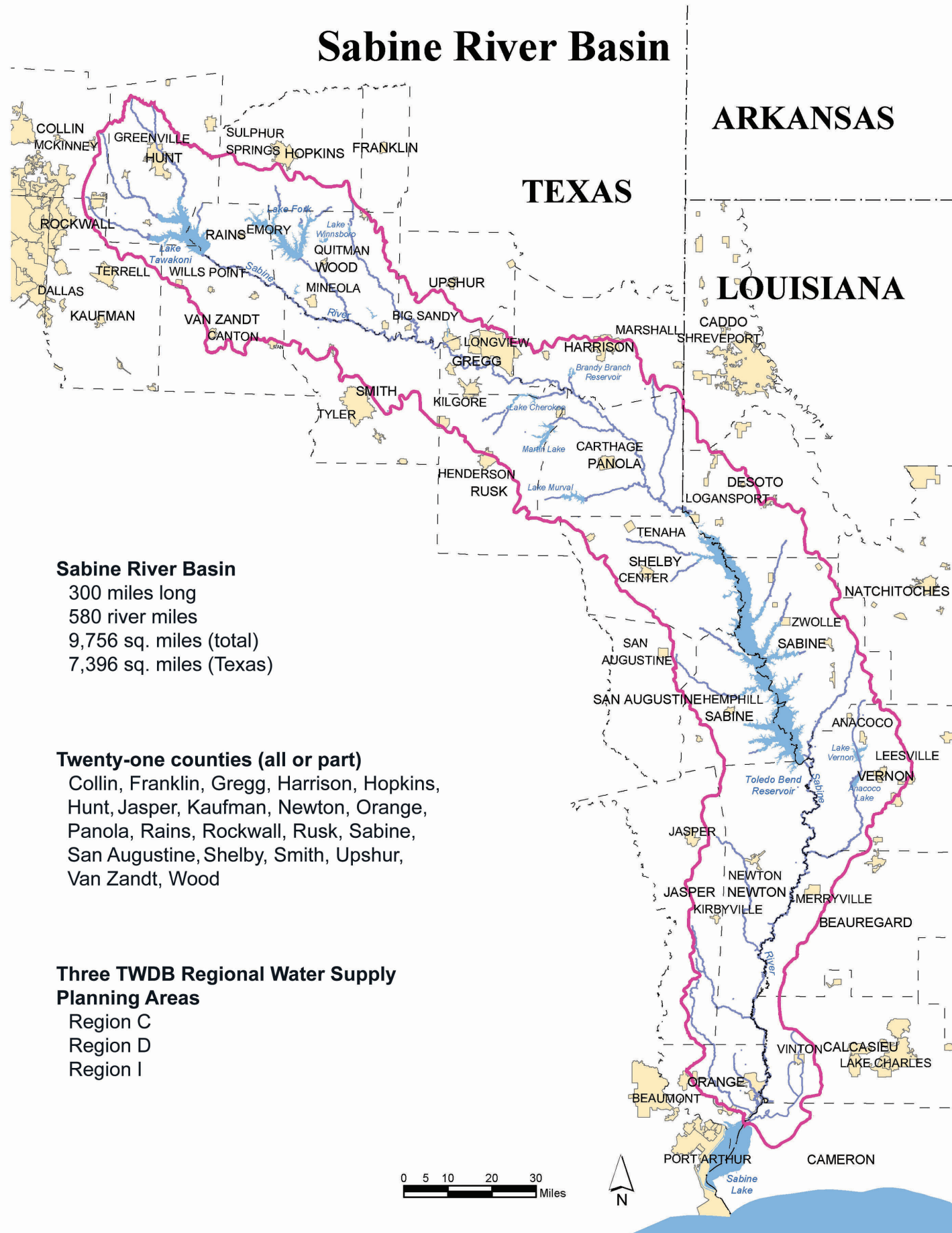


Sabine River Basin

ARKANSAS

TEXAS

LOUISIANA



Sabine River Basin

300 miles long
580 river miles
9,756 sq. miles (total)
7,396 sq. miles (Texas)

Twenty-one counties (all or part)

Collin, Franklin, Gregg, Harrison, Hopkins,
Hunt, Jasper, Kaufman, Newton, Orange,
Panola, Rains, Rockwall, Rusk, Sabine,
San Augustine, Shelby, Smith, Upshur,
Van Zandt, Wood

Three TWDB Regional Water Supply Planning Areas

Region C
Region D
Region I



Authority General Office Main Office

P.O. Box 579
Orange, TX 77631
(409) 746-2192
(409) 746-3780 fax

**Toledo Bend Division & Parks and
Recreation Division
Toledo Bend Reservoir**

450 Spur 135
Burkeville, TX 75932
(409) 565-2273
(409) 565-2338 fax

**Lake Fork Division
Lake Fork Reservoir**

353 PVT Rd 5183
Quitman, TX 75783
(903) 878-2262
(903) 878-2416 fax

**Lake Tawakoni Division
Lake Tawakoni Reservoir**

169 RS CR 1480
Point, TX 75472
(903) 598-2216
(903) 598-2992 fax

**Gulf Coast Division
Pumping Plant**

1922 I-P Way
Orange, TX 77632
(409) 746-2111
(409) 746-9151 fax

**Environmental Services Division
Lower Basin Laboratories
And Field Office**

2065 Woodland Ridge Drive
Orange, TX 77632
(409) 746-3284
(409) 746-2249 fax

**Environmental Services Division
Water Quality Upper Basin
Field Office**

353 PVT Rd 5138
Quitman, TX 75783
(903) 878-2262
(903) 878-2416 fax

